



## CLIMATE ACTION RESERVE



*Climate Action Reserve Monthly Newsletter*

January 2012

- Quote -

"I think we need initiatives in places like California and other parts of the world; I think California really has to quicken the pace of developments. This will have major benefits worldwide and substantial benefits for Californians."

--Rajendra Pachauri, Chair of the Intergovernmental Panel on Climate Change

### Climate Action Reserve Quick Facts

Account holders: 404  
Total projects: 488  
CRTs: 20,288,100

### Upcoming Events

January 19:  
[Voluntary Buyers Webinar](#)

January 20:  
[CARB Overview of Final  
Cap-and-Trade  
Regulations and What It  
Means for the Offset  
Market](#)

January 24:  
[Ozone Depleting  
Substances Project  
Developer Training](#)

February 1:  
Reserve Board Meeting

[View full calendar](#)

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### Letter from the President

Dear friends and colleagues,

As the new year begins, we are hopeful that 2012 will be a year of real progress in addressing the threat of global climate change. This year, we will see the launch of California's greenhouse gas (GHG) cap-and-trade program, the first economy-wide program in the U.S. and the second largest carbon market in the world. And we are expectant that California will be joined by partners in Canada to demonstrate the effectiveness of this important market-based policy tool. We are also anticipating the growth of additional complementary compliance policies to address energy efficiency, renewable energy, cleaner transportation fuels, and cleaner vehicles as California's program serves as a roadmap to guide future state, regional and national emissions reduction programs.

The Reserve is continuing to support California's compliance

### **Protocol-Specific Lead Verifier Certification Exams**

The Reserve offers the option for protocol-specific lead verifier certification exams scheduled at your preferred date and time. Protocol-specific certification exams are offered for each Reserve project protocol.

[More information](#)

### **Welcome New Climate Action Reserve Account Holders**

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members joining in December include:

- Kealakekua Heritage Ranch, LLC

[View all account holders](#)

### **Presentations Available Online**

The Reserve is pleased to share presentations from Reserve workshops and webinars. Recent additions include the presentation materials from the Introduction to the Reserve and California Offsets webinar held on Dec 1.

[View presentations](#)

### **Job Opportunity at the Reserve**

The Reserve is currently hiring for a Program Assistant position. For information on the job responsibilities and application process,

program by developing additional standardized, performance-based offset protocols for consideration; registering high-quality projects adhering to the four Reserve protocols adopted by ARB; and collaborating with regulated entities on strategies for successful compliance. We look forward and fully expect to be accredited by the ARB in 2012 to help manage the California regulatory offsets program. And, we recently adopted a new protocol to address GHG reductions from rice cultivation practices and are developing additional protocols to address nitrogen management and Mexico forestry projects to further support actions that reduce GHG emissions.

I am proud that the Reserve continues to be the largest and fastest growing offset registry in the U.S. We achieved significant milestones in 2011, including nearly 500 projects submitted, over 100 projects registered, over 20 million CRTs issued, and 3 million CRTs retired. In addition to adopting the Rice Cultivation Project Protocol, we updated four protocols, welcomed two new members to our Board of Directors and hosted well-attended side events at COP17 in Durban, including an official UN side event and an event at the U.S. pavilion.

Another significant achievement in 2011 was the tremendous success of our annual conference, Navigating the American Carbon World (NACW) held here in Los Angeles. Over 800 delegates heard from elected officials, high-level policymakers, and a wide range of expert speakers. Conference delegates used the opportunity to learn about climate policy, discuss strategies for taking action on successful carbon management, and build connections to strengthen the climate change leadership community. We hope that you'll be a climate change leader and join us at the upcoming NACW conference taking place April 10-12, 2012 in San Francisco. We fully expect that with your help, we can make NACW 2012 even more successful and productive than what we achieved together in 2011.

Warm regards,



Gary Gero  
President



NORTH AMERICA'S LARGEST CARBON EVENT

PRESENTED BY:



**NACW 2012: Conference Program Offers**

please visit the [Reserve website](#).

### **Errata and Clarifications Released for Article 5 and U.S. ODS Protocols**

The Reserve has released errata and clarifications for the following protocols:

- [Article 5 ODS Protocol Version 1.0](#)
- [U.S. ODS Protocol Version 1.0](#)

The errata and clarifications are effective December 15, 2011. All listed and registered projects under these versions of the protocols must follow the guidance specified in their appropriate errata and clarifications documents. If you have questions, please email [Max DuBuisson](#).

## **Delegates Key Insights and Details on Carbon Markets and Climate Policies**

Navigating the American Carbon World (NACW)  
April 10 - 12, 2012  
San Francisco, California  
[www.nacw2012.com](http://www.nacw2012.com)

The Climate Action Reserve is pleased to present the 10th annual Navigating the American Carbon World (NACW) conference and trade fair. NACW is the largest gathering of carbon experts in North America and is the must-attend event for learning, sharing and collaborating on climate change policies and carbon markets.

Please contact [Jennifer Weiss](#) with inquiries on sponsorship opportunities. For information on hosting an exhibition booth at the conference, please contact [Joel Levin](#).

## **Join Us for a Webinar on California's Cap-and-Trade Regulation**

Friday, January 20  
10:00 am - 11:30 am PST  
[Register now](#)



Rajinder Sahota from the California Air Resources Board (ARB), will provide an in-depth analysis of the state's greenhouse gas cap-and-trade regulation and what it means for the offset market.

California's cap-and-trade program covers major sources of emissions in the state such as refineries, power plants and industrial facilities. The regulation includes an enforceable GHG cap that will decline over time. Eight percent of a company's emissions can be covered using credits from ARB-certified offset projects. Attend this webinar to gain insight into California's cap-and-trade regulation and offsets program.

## **Rice Cultivation Project Protocol Version 1.0 Adopted by Reserve Board of Directors**

The Rice Cultivation Project Protocol V1.0 was adopted by the Reserve Board of Directors during its meeting on December 14. The protocol provides a standardized approach for quantifying, monitoring, and verifying the greenhouse gas reductions from projects that avoid methane emissions to the atmosphere through changes in water and residue management in rice cultivation. To view the protocol, please visit the [Reserve website](#).

## **Public Comments on the Draft Mexico Forest Protocol Due January 20**

The Reserve's draft Mexico Forest Protocol provides standardized guidance for forest projects within a REDD+

framework. The draft protocol allows for avoided deforestation, improved forest management, reforestation, agroforestry, and urban forestry to be included in the project design. Communal lands and private ownerships are eligible to develop projects. Public comments on the draft protocol are due by January 20, 2012. To review the draft protocol and submit public comments, please visit the [Reserve website](#).

## Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification.

- [Fair Oaks Dairy Farm LLC GHD-Designed Digester](#)  
Vintage: 2011 | CRTs issued: 27,105
- [Fair Oaks Dairy Farm LLC Cyclus-Designed Digester](#)  
Vintage: 2011 | CRTs issued: 1,295
- [MP Greenwood Landfill Gas to Energy Project](#)  
Vintage: 2010 | CRTs issued: 24,636
- [Mahoning Landfill](#)  
Vintage: 2008, 2009, 2010 | CRTs issued: 328,599
- [Linde Dairy](#)  
Vintage: 2010, 2011 | CRTs issued: 1,819

[View the complete list of projects](#) (both listed and registered)  
[View Climate Reserve Tonnes \(CRTs\) that have been issued](#)

### *About the Climate Action Reserve*

As the premier carbon offset registry for the North American carbon market, the Climate Action Reserve works to ensure environmental benefit, integrity and transparency in market-based solutions that reduce greenhouse gas (GHG) emissions. It establishes high quality standards for carbon offset projects, oversees independent third-party verification bodies, issues carbon credits generated from such projects and tracks the transaction of credits over time in a transparent, publicly-accessible system. By facilitating and encouraging the creation of GHG emission reduction projects, the Climate Action Reserve program promotes immediate environmental and health benefits to local communities, allows project developers access to additional revenues and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501c(3) nonprofit organization based in Los Angeles, California. For more information, please visit [www.climateactionreserve.org](http://www.climateactionreserve.org).

**Email Us Feedback or News**  
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