



CLIMATE ACTION RESERVE



Climate Action Reserve Monthly Newsletter

February 2012

- Quote -

"Under AB 32, California has stepped out and crafted a bold plan to deal with climate change and foreign oil dependency. The plan will require less carbon in our fuels, more efficient technologies across a broad swath of businesses and a carefully designed cap and trade system that uses market incentives instead of prescriptive mandates...My commitment is to continue these innovative programs and build on them in the coming year in every way that I can."

--Gov. Jerry Brown, State of California

Climate Action Reserve Quick Facts

Account holders: 401
Total projects: 485
CRTs: 21,022,589

Upcoming Events

February 16:
[Introduction to the Rice
Cultivation Project
Protocol](#)

February 23:
[Coal Mine Methane
Verification Training](#)

February 24:
[Protocol-Specific Lead
Verifier Certification
Exams](#)

March 1:
[General Project
Verification Training](#)

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Letter from the President

Dear friends and colleagues,

This year marks the 10-year anniversary of the Climate Action Reserve and its predecessor program, the California Climate Action Registry, which was created 10 years ago by forward-thinking government, business, and environmental interests who came together to enact a state law establishing our program.

We launched with just 15 charter members, but ultimately grew to over 400 members from whom we accepted nearly 1,000 verified emissions reports representing almost 1 billion metric tons of CO2 emissions reporting. Renamed the Climate Action Reserve in 2008 and reoriented to promote emissions reductions, the Reserve offsets program has grown to be the largest domestic offsets program in the United States with nearly 500 offset projects in 45 states and over 21 million offset

March 13:
[Rice Cultivation
Verification Training](#)

March 14:
[Legal Issues Related to
AB32, Cap-and-Trade and
California Offsets](#)

March 27:
["Got Manure?" Carbon
Management Workshop:
The Business Case for
Anaerobic Digesters](#)

[View full calendar](#)

Welcome New Climate Action Reserve Account Holders

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members joining in January include:

- Carbon Credits Advisors, LLC

[View all account holders](#)

Presentations Available Online

The Reserve is pleased to share presentations from Reserve workshops and webinars. Recent additions include the presentation materials from the webinar "Overview of California Cap-and-Trade Regulations and What it Means for the Offset Market" held on January 20.

[View presentations](#)

Program Assistant Job Opportunity at the Reserve

credits, or Climate Reserve Tonnes, issued. This is the equivalent of taking over 4.1 million passenger vehicles off the road for one year. We are very proud of our growth and accomplishments and would like to thank all our members, account holders, colleagues and friends who have shown leadership in working with us towards these achievements.

Our 10-year anniversary coincides with an important year in climate and carbon policy, as 2012 marks the launch of the State of California's cap-and-trade program. The enforceable compliance obligations for entities under the cap take effect with 2013 emissions, which allows for additional discussion, analysis, experience and rulemaking to occur this year. A number of questions that will be answered this year include what additional protocols will be adopted to add liquidity to the market, how California's program will link with WCI, and how REDD+ offsets may be integrated to the program.

When I talk with friends and neighbors about the work that we do, a question I often hear is what the financial effect of cap-and-trade will be on regular people. Fortunately, a [recent study of the RGGI program](#) found exactly the impact predicted by the California Air Resources Board's own economic analyses. That is, the northeastern cap-and-trade system achieved overall cost savings for consumers because revenues from the program were re-invested in energy efficiency that helped lower energy costs. I am certain that California businesses and consumers will similarly benefit and that California will continue to lead in building a new clean economy.

In April, the Navigating the American Carbon World conference will address and explore these and many other important questions related to the California cap-and-trade program and beyond, so I urge you to join us in San Francisco. I also hope that you'll join with us to demonstrate leadership as we embark on our second decade working together to ensure that we leave a legacy of lower GHG emissions, lower energy costs, increased efficiencies and increased economic competitiveness in a carbon-constrained landscape.

Warm regards,



Gary Gero
President

Dr. Jason Clay, WWF Senior VP, Joins the Reserve Board of Directors



The Reserve Board elected its newest member Dr. Jason Clay, Senior Vice President Market Transformation for World Wildlife Fund (WWF). The election of Dr. Clay strengthens the Board's global

The Reserve is currently hiring for a Program Assistant position. The Program Assistant's primary role is to support account holders and stakeholders including offset project developers to report emissions reduction projects under our program standards.

[View job opportunity](#)

Climate Action Offsetter: Sokol Blosser Winery



In 2007 Oregon Governor Ted Kulongoski initiated a challenge to the Oregon

wine industry to become carbon neutral. As one of the founding wineries in Oregon and a leader in sustainability, Sokol Blosser Winery was one of the first to sign up.

Sokol Blosser Winery was able to reduce its carbon footprint dramatically through a combination of reducing waste, reducing energy usage, installing solar panels, implementing native plant riparian zones in the vineyard, and purchasing carbon offsets.

[Read more](#)

environmental perspective and agriculture expertise.

Jason's work at WWF has had impacts on the way global governments, foundations, researchers and NGOs approach environmentally sensitive issues. Jason's areas of expertise are in corporate social responsibility, agriculture and aquaculture, indigenous people, impact assessments of large-scale development projects and trend analysis. In conducting his work, his goal is to create global standards for producing and using raw materials, with a focus on carbon and water.

Nominations for Climate Action Champions Are Due by Wednesday, February 29



The annual Climate Action Champion awards recognize individuals and organizations that exemplify leadership and commitment to reducing greenhouse gas (GHG) emissions. Eligibility for recognition is not limited to Reserve affiliates and self-nomination is allowed. The Reserve accepts nominations from Reserve account holders. For more information, please visit [our website](#).



NORTH AMERICA'S LARGEST CARBON EVENT

PRESENTED BY:



NACW 2012: Expert Speakers Share Their Knowledge and Insights

The Navigating the American Carbon World (NACW) conference will take place April 10 - 12 in San Francisco, California. Attend to gain in-depth information and key insights from leading experts in the carbon landscape - including market players, policy makers and government leaders:

- John Laird, California Natural Resources Agency
- William K. Reilly, Former U.S. EPA Administrator, Aqua International Partners, LP
- Matthew Rodriguez, California Environmental Protection Agency
- Karen Ross, California Department of Food and Agriculture

For more information, please visit www.nacw2012.com.

Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

- [MP Wilson Landfill Gas Project in Wilson County, NC](#)
Vintage: 2010, 2011 | CRTs issued: 11,282
- [Coolgas US ODS Project 1 in El Dorado, AR](#)
Vintage: 2011 | CRTs issued: 125,306

[View the complete list of projects \(both listed and registered\)](#)
[View Climate Reserve Tonnes \(CRTs\) that have been issued](#)

About the Climate Action Reserve

As the premier carbon offset registry for the North American carbon market, the Climate Action Reserve works to ensure environmental benefit, integrity and transparency in market-based solutions that reduce greenhouse gas (GHG) emissions. It establishes high quality standards for carbon offset projects, oversees independent third-party verification bodies, issues carbon credits generated from such projects and tracks the transaction of credits over time in a transparent, publicly-accessible system. By facilitating and encouraging the creation of GHG emission reduction projects, the Climate Action Reserve program promotes immediate environmental and health benefits to local communities, allows project developers access to additional revenues and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501c(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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