



## CLIMATE ACTION RESERVE



*Climate Action Reserve Monthly Newsletter*

July 2013

- Quote -

"So the question is not whether we need to act. The overwhelming judgment of science - of chemistry and physics and millions of measurements - has put all that to rest. Ninety-seven percent of scientists, including, by the way, some who originally disputed the data, have now put that to rest. They've acknowledged the planet is warming and human activity is contributing to it.

"So the question now is whether we will have the courage to act before it's too late. And how we answer will have a profound impact on the world that we leave behind not just to you, but to your children and to your grandchildren."

--President Barack Obama in his [climate change speech](#) at Georgetown University

### Climate Action Reserve Quick Facts

Account holders: 335

Total projects: 503

CRTs: 37,868,578

### Upcoming Events

July 9:

[Prepare for Successful Verification of Forest Projects](#)

July 11:

[The Reserve's Role as an ARB-Approved Offset Project Registry](#)

July 16:

[Urban Forest Project Protocol Revision Workgroup Meeting](#)

August 1:

[Introduction to the Climate Action Reserve and the Role of Offsets in California's Cap-and-Trade](#)

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### Letter from the President

Dear friends and colleagues,

Last Tuesday, President Obama announced his [Climate Action Plan](#), a multi-faceted strategic plan to cut carbon pollution, prepare for the impacts of climate change, and lead international efforts to address global climate change. His climate action plan lays out the case for action, commits the nation to taking bold steps to stop and reverse climate change, and promotes involvement from the major sectors of the nation's economy.

In his [climate change address](#), President Obama expressed (yet again) his support for Congress "to come up with a bipartisan, market-based solution to climate change." And in his [Presidential Memorandum on Power Sector Carbon Pollution Standards](#), the President directed the EPA to issue carbon pollution regulation for existing power plants, and in doing so to "develop approaches that allow the use of market-based instruments, performance standards, and other

[Program](#)

[View full calendar](#)

### Welcome New Climate Action Reserve Account Holders

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest member joining in June include:

- TMF Biofuels, LLC
- Gaston County Solid Waste and Recycling
- Carbon Trade Exchange Pty Ltd
- Carbon Financial Services Pty Ltd
- Advanced Disposal Services Blue Ridge Landfill, Inc.

[View all account holders](#)

### Submit Compliance Projects Under ARB Protocols to the Reserve for Listing

As an ARB-approved Offset Project Registry, the Reserve is accepting offset projects submitted under the ARB Compliance Offset Protocols for listing in our registry.

[Submit California compliance project](#)

### Disney and Cuyamaca Rancho State Park: Trailblazers in the Joint Expedition



The Cedar Fire destroyed 95 percent of the conifer forest in California's

regulatory flexibilities."

The discussion of market-based solutions is very exciting for carbon market participants as it signals greater opportunities for investment and innovation in GHG reduction technologies, broader participation from emission sources in our economy, and significant cost-containment in meeting sustainability goals.

While it would take an act of Congress to implement a federal cap-and-trade program, the success of existing state and regional programs can serve as the building blocks for future market-based climate solutions on the national stage. And there is no greater model for the nation than California, which is implementing the nation's first economy-wide cap on greenhouse gas emissions. California has not disappointed in shouldering the tremendous responsibility to ensure the efficacy of its premier cap-and-trade program.

Since the state cap-and-trade program took effect in early 2012, the California Air Resources Board (ARB) has guided the program to significant growth and success. ARB has voted to link its program with [Quebec](#), signed a memorandum of understanding with [Shenzhen, China](#) to cooperate on tackling climate change, generated almost [\\$800 million](#) in revenue through three allowance auctions, and is moving forward with the process to adopt two new offset project protocols addressing [rice cultivation](#) and [mine methane capture](#).

I share President Obama's memories of a smog-enveloped Los Angeles during my past. There were days when I couldn't see to the end of the street because the smog was so pervasive. The collective leadership of government, industry and activists achieved tremendous improvements in air quality and public health, without harming our economy. The same effort must be made to address carbon pollution. Let's get to work!

Warm regards,

A handwritten signature in black ink, appearing to read "Gary Gero". The signature is fluid and cursive.

Gary Gero  
President

### Save the Date for NACW 2014: March 26-28 in San Francisco, California



**Navigating**  
the American  
Carbon World

The Navigating the American Carbon World (NACW) conference is the largest gathering for information and discussion around climate change policy and carbon markets in North America. Celebrating its 12th year, NACW 2014 will feature an exciting speaker line-up, in-depth analysis on pressing carbon issues, the best networking opportunities for the carbon community, and include several new activities to enhance learning and networking opportunities. We fully

treasured Cuyamaca Rancho State Park in 2003. With the help of the Walt Disney Company, the state park turned to the carbon market to support reforestation of the forest. Learn more about this unique public-private partnership by watching a short video produced by Disney. [View video](#)

### Climate Action Offsetter: The Climate Action Reserve

Throughout the year, we hear interesting and inspiring stories about how companies, groups, events and individuals are using CRTs to balance out their emissions. But we are rarely the story teller. So this month, we're taking the opportunity to be the featured Climate Action Offsetter and provide a view of a different side of our work.

[Read more](#)

expect it to meet - and exceed - the value and excitement of [NACW 2013](#). Mark your calendars for March 26-28 in San Francisco, California. And stay tuned for more detailed information!

## Reserve Launches Mexico Forest Pilot Program

During its June Board meeting, the Reserve Board of Directors approved moving forward with a pilot program for the draft Mexico Forest Protocol, which will be released for final public comments shortly. The Reserve is identifying prospective projects and engaging with project developers and forest communities to support implementation of the pilot program.

The Reserve has been developing a Mexico Forest Protocol for over two years with a diverse set of stakeholders, including government agencies, nonprofit organizations, landowners, and the private sector, both in the United States and in Mexico. The development of the protocol has sought to align with Mexico's National REDD+ strategy and with California's Global Warming Solutions Act (AB 32) in an effort to link activities in Mexico to California's compliance market. The protocol can also work for the international voluntary market and many provisions in the document design are built on existing programs in Mexico in an effort to harmonize activities for management planning with access to a carbon market.

## Errata and Clarifications released for the U.S. Landfill Project Protocol Versions 4.0, 3.0, 2.1, and 2.0

On June 3, the Reserve released errata and clarifications for the U.S. Landfill Project Protocol Versions 4.0, 3.0, 2.1 and 2.0. The errata and clarifications are effective immediately. All listed and registered projects under the above protocols should follow the guidance specified in its errata and clarifications document. For more information on errata and clarifications, please refer to the [Reserve Program Manual](#), Section 4.3.4.

### *About the Climate Action Reserve*

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit [www.climateactionreserve.org](http://www.climateactionreserve.org).

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[news@climateactionreserve.org](mailto:news@climateactionreserve.org)



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