

Errata to the Forest Project Protocol, Version 3.0 – August 4, 2009

Page	Section	Edit	Reason
4	2.1.1	In list item #1, insert the following between “tree planting” and “on”: “, or removal of impediments to natural reforestation,”	Clarification to make explicit that reforestation projects may involve the removal of obstacles to the natural regrowth of trees (e.g., removing livestock from the land to stop grazing).
4	2.1.1	Strike footnote 1.	Guidance in the footnote is redundant with other sections of the protocol and therefore unnecessary.
4	2.1.1	In list item #2, insert the following after “No”: “rotational harvesting of reforested trees or any”	Added to make clear that forest owners may not harvest newly planted trees as part of a planned rotation within the first 30 years of a reforestation project (in addition to the requirement not to harvest pre-existing trees).
4	2.1.1	In list item #3, insert the following after “tree planting”: “, or removal of impediments to natural reforestation,”	Clarification to make explicit that reforestation projects may involve the removal of obstacles to the natural regrowth of trees (e.g., removing livestock from the land to stop grazing).
4	2.1.1	Add list item #5: “The project does not take place on land that was part of a previously registered Forest Project, unless the previous Forest Project was terminated due to an Unavoidable Reversal (see Section 7).”	Added to clarify the conditions under which projects may be (re)initiated on lands where a prior project was terminated.
4	2.1.2	Add list item #4: “The project does not take place on land that was part of a previously registered Forest Project, unless the previous Forest Project was terminated due to an Unavoidable Reversal (see Section 7).”	Added to clarify the conditions under which projects may be (re)initiated on lands where a prior project was terminated.
4	2.1.3	Add list item #3: “The project does not take place on land that was part of a previously registered Forest Project, unless the previous Forest Project was terminated due to an Unavoidable Reversal (see Section 7).”	Added to clarify the conditions under which projects may be (re)initiated on lands

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			where a prior project was terminated.
5	2.1.3	Last sentence in section 2.1.3, strike “project initiation” and insert “the project start date.”	For Clarification
8	3.2	In the first bullet, insert the following after the first instance of “planting of trees,”: “the removal of impediments to natural regeneration,”	Clarification to make explicit that reforestation projects may involve the removal of obstacles to the natural regrowth of trees (e.g., removing livestock from the land to stop grazing).
8	3.2	Append to the project start date definition for Improved Forest Management projects (end of second bullet): “, or transferring the Project Area to public ownership.”	To clarify that IFM projects may involve the act of transferring land to public ownership.
8 - 9	3.4	In the first paragraph of Section 3.4, strike all text after the second sentence and insert: “All Forest Projects must undergo an initial site-visit verification in order to register with the Reserve. After the initial verification all Forest Projects must undergo a site-visit verification at least once every six years. The only exception to this rule is for Reforestation Projects, which may defer a second site-visit verification beyond six years, at the Forest Owner’s discretion. The third and subsequent site-visit verifications for Reforestation Projects must continue on a six-year cycle.”	Edited for clarity, and to remove requirement for annual monitoring. This change was made in response to public stakeholder feedback that not all projects may seek credits annually and therefore not all require annual verification.
9	3.4	In list item #1 (first “exception”) strike both instances of “live-tree” and insert “live”.	Edit for consistency
11	3.9.1	In list item #1, insert a period after “programs.” Strike “whose certification standards” and insert: “Regardless of the program, the terms of certification must”	Clarification to indicate that adherence to sustainable harvesting is a prescription of the FPP, not a description of what the certification programs require.
13	3.9.2	Table 3.2, under “Composition of Native Species,” first paragraph under the heading “Reforestation” in the first column, insert the following after “Reforestation Projects”: “that involve planting of seedlings”. In the final sentence of the same paragraph, insert the following after “unavailable”: “, the Reforestation Project is based on natural regeneration,”	Clarification to differentiate requirements for reforestation projects that involve tree planting, and those that involve removal of obstacles to natural regeneration.
16	3.9.3	In list item #3 (below Figure 3.1), last sentence of paragraph, strike “that the average standing live carbon stocks are not expected to decline over successive harvests during the life of the project” and insert “that the overall trend will be for standing live carbon stocks to increase or stay the same over the life of the project”	Correction/clarification to remove ambiguity about how to interpret this requirement.
16	3.9.3, Figure 3.2	Strike “Averaged” in box in figure and insert “Trend in”	Correction/Clarification
17	4	Strike third paragraph and insert “For Improved Forest	Edit for clarity

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		Management Projects, the geographic boundaries may be defined such that non-forested areas, or areas not under forest management, are excluded from the Project Area.”	
19	5.1, Table 5.1	In the row for RF-7, third column, strike “Source/Sink” and insert “Reservoir/Pool”	Correction
19	5.1, Table 5.1	In the row for RF-8, third column, strike “Source/Sink” and insert “Reservoir/Pool”	Correction
24	5.2, Table 5.2	In the row for IFM-7, third column, strike “Source/Sink” and insert “Reservoir/Pool”	Correction
24	5.2, Table 5.2	In the row for IFM-8, third column, strike “Source/Sink” and insert “Reservoir/Pool”	Correction
29	5.3, Table 5.3	In the row for AC-7, third column, strike “Source/Sink” and insert “Reservoir/Pool”	Correction
29	5.3, Table 5.3	In the row for AC-8, third column, strike “Source/Sink” and insert “Reservoir/Pool”	Correction
34	6	Step 5, strike the first sentence and replace with: “Each year, the Forest Owner must quantify the actual change in GHG emissions or removals associated with the Forest Project’s intended (“Primary”) effect, as defined in Section 5.”	Edited for clarity to indicate that actual reductions are quantified, not intended reductions.
34	6	Step 6, strike the first sentence and replace with: “Each year, the Forest Owner must quantify the actual change in GHG emissions or removals associated with the Forest Project’s unintended (“Secondary”) effects, as defined in Section 5.”	Edited for clarity to indicate that actual reductions are quantified, not intended reductions.
41	6.2	Strike the first sentence in the first paragraph of Section 6.2 and add the following: “Improved Forest Management projects that take place on private land – or on land that is transferred to public ownership at the time the project is initiated – must estimate baseline onsite carbon stocks following the requirements and procedures in Section 6.2.1. Improved Forest Management projects that take place on land that was publicly owned prior to the project start date must estimate baseline onsite carbon stocks following the requirements and procedures in Section 6.2.2.”	For clarification, and to indicate that IFM projects on land acquired by public entities as part of the project may use the “private land” baseline estimation procedures.
52	6	At end of Section 6, insert Table 6.4 example worksheet for calculating GHG reductions/removals.	To insert in accordance with the placeholder text on page 52.
55	7.3.2	In list item #1, strike “If the Forest Owner determines that an Avoidable Reversal has occurred, it” and insert “If an Avoidable Reversal has occurred, the Forest Owner”	Correction to remove possible ambiguity.
55	7.4	In both paragraphs of Section 7.4, strike all instances of “onsite” and insert “standing live”	Correction for consistency with Section 3.4.
55	7.4	Add to end of first paragraph: “If the Forest Project is automatically terminated due to an Unavoidable Reversal, another project may be initiated and submitted to the Reserve for registration on the same Project Area. New projects may not be initiated on the same Project Area if the Forest Project is terminated due to an Avoidable Reversal.”	Added to clarify the conditions under which projects may be (re)initiated on lands where a prior project was terminated.
61	10.2	In the last sentence of the first paragraph in Section 10.2, change the word “must” to “may,” and append the following to the end of the sentence: “, for the purpose of determining creditable GHG reductions and removals.”	Modified to make desk reviews optional; forest owners may choose to undergo verification less

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			frequently than once a year. Change made in response to public stakeholder feedback that not all projects may seek credits annually and therefore not all require annual verification.
62	10.2.2	Strike first sentence and insert "Between site visits, an approved third-party verification body may optionally conduct a desk review of annual monitoring reports for the purpose of determining creditable GHG reductions and removals."	Modified to make desk reviews optional; forest owners may choose to undergo verification less frequently than once a year. Change made in response to public stakeholder feedback that not all projects may seek credits annually and therefore not all require annual verification.
62	10.3	Add sentence: "A site-visit verification may determine that earlier desk reviews overestimated onsite carbon stocks. Any resulting downward adjustment to carbon stock estimates will be treated as a reversal (see Section 7.1). In this case, the Forest Owner must retire CRTs in accordance with the requirements for compensating for a reversal (Section 7.3)."	Added to clarify and explain how desk review verifications will be reconciled with the results of site-visit verifications.
68	11	Strike the definition for "Qualified Deed Restriction" and insert the following: "A qualified deed restriction shall ensure that the Project Implementation Agreement runs with the land and applies to all current and subsequent Forest Owners for the full duration of the Forest Project's minimum time commitment, as defined in Section 3.4 of this protocol, to be determined in the Reserve's reasonable discretion. A deed restriction is not "qualified" if it merely consists of a recording of the Project Implementation Agreement or a notice of the Project Implementation Agreement, as such a recording is already required by the Project Implementation Agreement."	Clarification that a deed restriction must have the Reserve's approval, based on its reasonable discretion, in order to be considered a "qualified deed restriction."
74	A.3	In fifth sentence of second paragraph, strike "a person meeting the definition of Professional Forester who is employed by a state agency responsible for oversight of forests" and insert "a state agency responsible for oversight of forests"	To clarify that approval must be from a state agency rather than an individual.
86	B.1	In third paragraph from top of page, first sentence, strike "a person meeting the definition of Professional Forester who is employed by a state agency responsible for oversight of forests" and insert "a state agency responsible for oversight of forests"	To clarify that approval must be from a state agency rather than an individual.
89	C.1	Append to end of Step 1: "In all cases, harvested wood volumes and/or weights must exclude bark."	Clarification
93	Appendix D	Append to the end of the second paragraph: "Alternatively, the Reserve may waive a Forest Owner's future contributions	Added for clarification.

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		to the Buffer Pool until excess contributions from previous years are recouped.”	
101 - 104	Appendix F	In table, second-to-last column, provide specific mill efficiency numbers for both hardwood and softwood lumber for each ecosection.	Added for accuracy and completeness.

Errata to the Project Implementation Agreement – Final Draft August 2009

Page	Section	Edit	Reason
2	1	Under definition of “Eligible CRTs,” strike the word “a” before “Reforestation” and insert “any.” Delete the following: “(regardless of whether such project is located on the Property or properties other than the Property)”	To clarify criteria and remove unnecessary and unclear qualifier.
3	3	In first paragraph, strike “be terminated” and insert “terminate”. Strike “an amendment to this Agreement” and insert “and record a memorandum of termination”	Clarification
4	3(c)	Strike “requests early termination and” and insert “provides Reserve with a Termination Notice and each of” After “satisfied” insert “as a condition precedent to the effectiveness of the termination of this Agreement, as determined by the Reserve in its reasonable discretion.” Strike “registers” and insert “has registered” Strike “participates” and insert “covenants to participate” After “GHG emissions” strike “and” and insert: “(the “Regulatory Program”); and (2) the Regulatory Program” Strike “and (2) the Reserve determines, in its sole and absolute discretion, that such a regulatory program guarantees the sequestration of GHG for a permanence period that is sufficient” and insert “applies stringent standards and methodologies, and recognizes or otherwise accounts for CRTs issued by the Reserve to avoid double counting.”	Edited for clarity and to clarify how the Reserve will accommodate transfer of projects into a regulatory offsets program.
13	29	Insert new clause 29: “CERCLA. The Parties do not intend for the Reserve to be an owner, operator, manager or responsible party pursuant to the Comprehensive Environmental Response, Compensation, and Liability Act, 42 U.S.C. §9601 <i>et seq.</i> (“CERCLA”), or otherwise be liable under CERCLA, as a result of this Agreement.” Re-number existing clause 29 (“Counterparts”) as clause 30.	For clarification of the Reserve’s role and expected liability.