Special Topics Series: What You Need to Know About Proposition 23

Webinar will begin shortly

For audio, use your computer speakers, or dial (312) 878-0222

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The slides will be posted online after the webinar
Special Topics Series

“What You Need to Know About Proposition 23”

– Moderator: Gary Gero, President, Climate Action Reserve

• Guest speakers

– Honorable Fran Pavley, California State Senator, Senate District 23

– Erin Rogers, Western Region Manager, Climate and Energy Program for the Union of Concerned Scientists
State Senator Fran Pavley

- California State Senator from District 23
Erin Rogers
*Union of Concerned Scientists*

- Western Region Manager, Climate and Energy Program
Gary Gero, President of the Climate Action Reserve

WHAT DOES PROP 23 MEAN FOR THE RESERVE?
Listed & Registered Projects

241 Listed or Registered projects as of 10/15/10
Key Implications for the Reserve

• ARB is preparing to adopt four Reserve protocols for use in California cap and trade program
  – Forestry, Urban Forestry, Livestock, and ODS
  – Other protocols to be considered for adoption in 2011

• California is preparing to join with other states and provinces in regional cap and trade

• California program would be suspended indefinitely

• WCI would be very unlikely to launch regional C&T
Key Implications for the Reserve

• Issued and future CRTs would be used for environmental mitigation under CEQA (or similar laws) or in the voluntary market

• Investment in clean technologies and other activities would decrease substantially
  – Some existing projects will cease to operate and emission reduction benefits would be lost

• Will be much more difficult to encourage early action when future C&T programs are considered