

Special Topics Series: What You Need to Know About Proposition 23

Webinar will begin shortly

For audio, use your computer speakers, or dial (312) 878-0222

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Use the question window to submit questions for the presenters

The slides will be posted online after the webinar

Special Topics Series



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“What You Need to Know About Proposition 23”

- Moderator: **Gary Gero**, President, Climate Action Reserve
- Guest speakers
 - **Honorable Fran Pavley**, California State Senator, Senate District 23
 - **Erin Rogers**, Western Region Manager, Climate and Energy Program for the Union of Concerned Scientists



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State Senator Fran Pavley

- California State Senator from District 23
- Author of AB 32, The California Global Warming Solutions Act of 2006



Erin Rogers

Union of Concerned Scientists

- Western Region Manager,
Climate and Energy
Program



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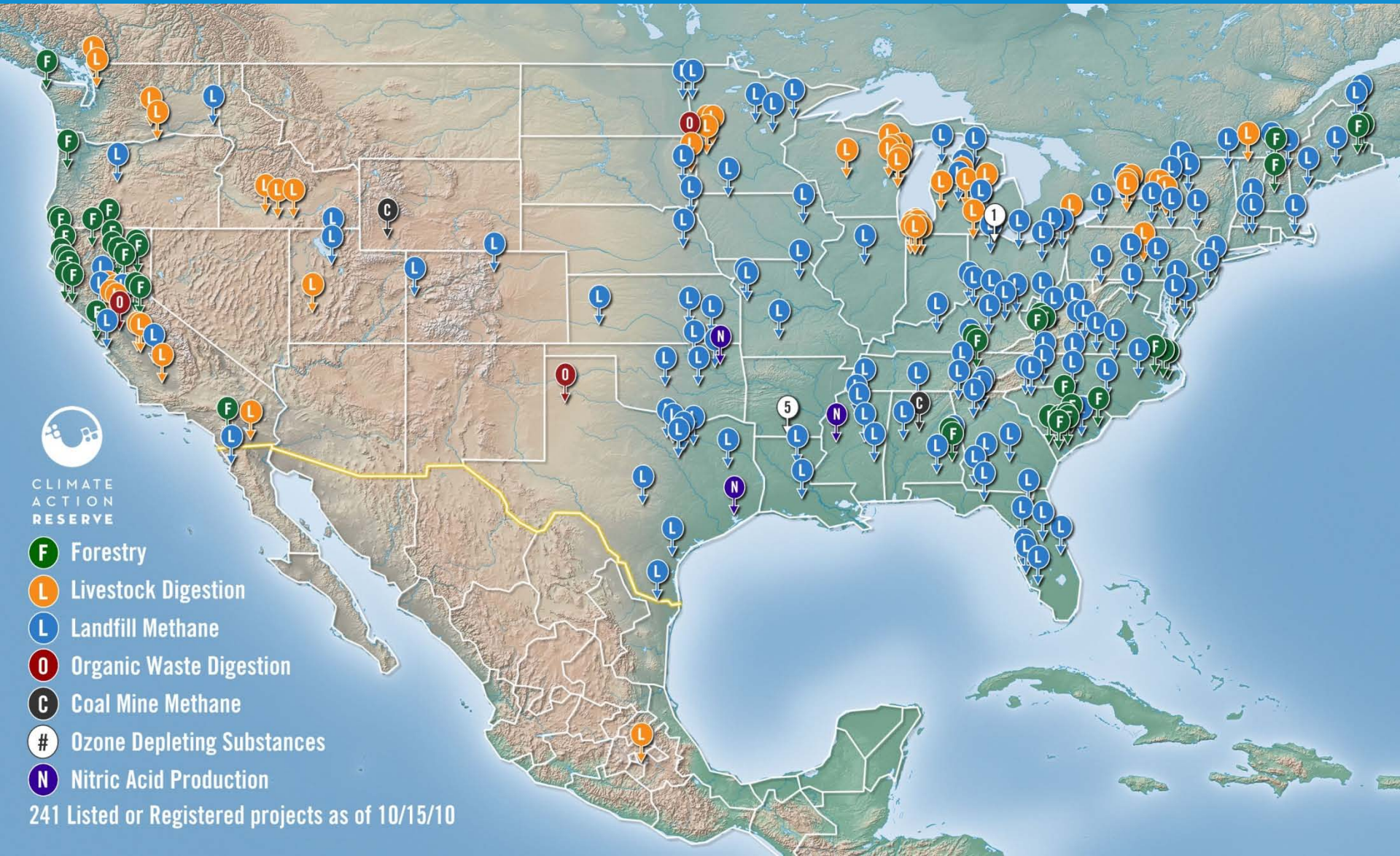
Gary Gero, President of the Climate Action Reserve

WHAT DOES PROP 23 MEAN FOR THE RESERVE?



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Listed & Registered Projects



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- F** Forestry
- L** Livestock Digestion
- L** Landfill Methane
- O** Organic Waste Digestion
- C** Coal Mine Methane
- #** Ozone Depleting Substances
- N** Nitric Acid Production

241 Listed or Registered projects as of 10/15/10

Key Implications for the Reserve



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- ARB is preparing to adopt four Reserve protocols for use in California cap and trade program
 - Forestry, Urban Forestry, Livestock, and ODS
 - Other protocols to be considered for adoption in 2011
- California is preparing to join with other states and provinces in regional cap and trade
- California program would be suspended indefinitely
- WCI would be very unlikely to launch regional C&T

Key Implications for the Reserve



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- Issued and future CRTs would be used for environmental mitigation under CEQA (or similar laws) or in the voluntary market
- Investment in clean technologies and other activities would decrease substantially
 - Some existing projects will cease to operate and emission reduction benefits would be lost
- Will be much more difficult to encourage early action when future C&T programs are considered