

Zero-Credit Reporting Period Acknowledgment and Election

The undersigned, being a duly authorized officer of [_____] (the "Project Developer"), in connection with [_____] ¹ [_____] ² (the "Project"), hereby acknowledges and agrees, on behalf of the Project Developer, that (i) the period beginning on [_____] ³ and ending on the date indicated in the box below (the "Zero-Credit Reporting Period") is a *zero-credit reporting period* (as defined in the Program Manual) with respect to the Project and (ii) accordingly, no Climate Reserve Tonnes (CRTs) will be issued for any greenhouse gas emissions reductions or removals achieved by operation of the Project during the Zero-Credit Reporting Period.

For purposes hereof, the "Program Manual" means the Program Manual of the Climate Action Reserve dated October 26, 2011.

Election of Ending Date

The ending date of the Zero-Credit Reporting Period is [_____] ⁴.

IN WITNESS WHEREOF, the undersigned has executed this Acknowledgment and Election on behalf of the Project Developer this [_____] day of [____], 20[____].

PROJECT DEVELOPER

Signature: _____

Name: _____

Title: _____

Address: _____

¹ Insert the Project Name.

² Insert the Project Number (e.g., CAR100).

³ Insert the date of the day immediately following the last day of the prior reporting period.

⁴ The end date of your Zero-Credit Reporting Period shall be one day prior to the beginning of the period for which you are actively claiming credits. See section 3.3.3 of Program Manual for guidance.