

Climate Action Reserve Monthly Newsletter

August 2011

- Quote -

"We have a study, a peer reviewed study, that said \$2 trillion in healthcare costs (were) saved from implementation of the Clean Air Act from 1990 to 2020. Usually that number stops people in their tracks. So implementing the Clean Air Act is not only because it's the right thing to do, it's to save lives, to make our children healthier and address issues for the elderly and people with health impairments."

--Lisa Jackson, EPA Administrator, speaking to the LA Times on July 24, 2011

Climate Action Reserve Quick Facts

Account holders: 396 Total projects: 445 CRTs: 15,715,500

Upcoming Events

August 1-3:
Green Sports Alliance
Summit

August 8:
California Offsets Workshop
in San Francisco, CA

August 10:

Organic Waste Digestion

Project Developer Training

August 24:
<u>Forest Project Developer</u>
<u>Training</u>

September 20:
<u>General Project Verification</u>
Training

September 26:
Organic Waste Digestion

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Letter from the President

Dear friends and colleagues,

Please join me in expressing congratulations and thanks to Linda Adams for her extraordinary work in public service and her tremendous leadership over the past five years as the Secretary of the California Environmental Protection Agency. Even though Linda's long and distinguished career with the State of California concluded at the end of July, she will continue to serve the environment through nonprofit and private organizations. Most notably, of course, she continues to serve as the chair of the Board of Directors of the Climate Action Reserve. Let me also welcome Matt Rodriguez in his role as California's new Secretary of Environmental Protection. We look forward to working with California EPA under his leadership and continuing our close partnership with the state.

Indeed, California is moving at full speed with the implementation of AB32, including implementing renewable energy standards, further bolstering our already aggressive energy efficiency efforts, reducing emissions from motor vehicles and vehicle fuels, and leading the way on the use of

Verification Training

September 27:
Organic Waste Composting
Verification Training

View full calendar

Protocol-Specific Lead Verifier Certification Exams

The Reserve offers the option for private protocol-specific lead verifier certification exams scheduled at your preferred date and time. Protocol-specific certification exams are offered for each Reserve project protocol.

Register now

Welcome New Climate Action Reserve Account Holders

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members joining in July include:

- · California Bio-Mass, Inc.
- Angelina Renewable I,
 LLC
- Biothermica Blue Creek, Inc.
- Blue Earth County Environmental Services
- · City of Lincoln, Nebraska
- City of Thomasville, Georgia
- Clean Energy Research & Development Center
- County of Shenandoah, Virginia
- Crow Wing County Solid Waste Management
- Environmental Trust Company
- · IESI TX Landfill, LP
- NEARS Renewable, LLC
- Santa Rosa Renewable Energy, LLC

View all account holders

market-based mechanisms. California's leadership helps drive the nation, which was once again in full view as President Obama recently announced a significant increase in national fuel efficiency standards following California's lead.

The emerging California compliance market also provides an incredible opportunity to achieve significant reductions in greenhouse gas (GHG) while serving as a model for a feasible and effective economy-wide cap-and-trade program. We can be certain that California's carbon market will be studied closely as a model for future action across the U.S. and beyond.

On July 25, the California Air Resources Board released its revised cap-and-trade regulation for public review and comment, and I encourage you to contribute to the process. As an informed participant in the voluntary and pre-compliance carbon markets, your insights and experience will help inform key decisions and shape the program for success. The deadline to submit public comments on the proposed 15-day modifications and four compliance offset protocols is August 11, 2011.

The Reserve's comments will continue our theme that ensuring the environmental integrity of the offsets program is paramount to ensuring a successful cap-and-trade program. Having pioneered the real-world application use of standardized, performance-based protocols and having built a rigorous and transparent system to administer and oversee this program, we are very supportive of California's efforts. Our public recommendations for further strengthening the California program public will be made available on our website.

I also encourage you to speak up in support of this historic program. We have a remarkable opportunity and a duty to, once again, show leadership in the global community by enacting a strong program that will generate actual, measured reductions in GHG emissions.

For more information on ARB's cap-and-trade program development, please visit www.arb.ca.gov.

Warm regards,

Gary Gero President

Join Us in San Francisco for a California Offsets Workshop

The Climate Action Reserve is hosting a half-day workshop to provide an overview of its program and an update on the California carbon market. The workshop will feature key speakers involved in the California carbon market and cover California's cap-and-trade regulation, pending litigation and approved carbon offset project types. The workshop is free and open to the public, but pre-registration is required as space is limited.

Presentations Available Online

Presentations from Reserve workshops and webinars are available online on the Reserve's presentations webpage.

The most recent addition features Gary Gero's testimony and presentation during the "AB32 Market Mechanisms Overview" hearing at the California Senate Select Committee on the Environment, the Economy and Climate Change on June 29.

Employment Opportunities with the Reserve

The Reserve is currently hiring for Reserve Administrator and Business Development Associate positions. To view the job descriptions and apply for a position, please click here.

Register for the California Offsets Workshop Monday, August 8, 2011 8:30 am - 1:00 pm PDT BAAQMD Office 939 Ellis Street, San Francisco

Errata and Clarifications Issued for Landfill, Livestock and Organic Waste Composting

The Reserve has released errata and clarifications for the following protocols:

- Organic Waste Composting Project Protocol V1.0
- US Landfill Project Protocol V2.0, V2.1 and V3.0
- US Livestock Project Protocol V2.1, V2.2 and V3.0

The errata and clarifications documents are available on the respective protocol web pages and went into effect July 11, 2011 for the Landfill Project Protocol, and July 12, 2011 for the Livestock Project Protocol and Organic Waste Composting Project Protocol. All listed and registered projects under these versions of the protocols must follow the guidance specified in their appropriate errata and clarifications documents.

For more information on errata and clarifications, please refer to the Reserve Program Manual, Section 4.3.4.

Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve change status from "listed" to "registered" when they have successfully completed verification. Please visit our website to view the complete list of projects (both listed and registered), and to see Climate Reserve Tonnes (CRTs) that have been issued.

Morehead Landfill in Morehead, KY

Account holder: Veolia ES Morehead Landfill, Inc. Vintages: 2009, 2010, 2011 | CRTs issued: 47,412 The Morehead Landfill is an active solid waste sanitary landfill that began accepting waste in 1974. In 2009, it installed a landfill gas (LFG) collection and control system to collect and destroy LFG via combustion through an open candlestick flare.

Clinton County Landfill Methane Destruction Project in Morrisonville, NY

Account holder: New England Waste Services of N.Y., Inc. Vintages: 2008, 2009, 2010 | CRTs issued: 160,379
The Clinton County Landfill opened in 1977 and is comprised of 67.2 acres, with an additional 40 acres permitted for waste placement. In 2005, it installed an active gas collection system in which recovered gas is directed to an LFG to energy plant for combustion and produced electricity is sold to the grid.

Meet Mark Havel, Reserve Program Assistant

As Program Assistant, Mark Havel supports Reserve account holders with project development, verification and registration.

Previously, Mark worked as an environmental consultant in Texas specializing in wetland delineations and endangered species surveys. Mark is a graduate of the Climate & Society Master's Program at Columbia, and received his Bachelor of Science in Ecology and Evolutionary Biology from Yale College. He also studied marine resource management at the School for Field Studies in Turks & Caicos. You can reach Mark at mhavel@climateactionreserve.org.

About the Climate Action Reserve

As the premier carbon offset registry for the North American carbon market, the Climate Action Reserve works to ensure environmental benefit, integrity and transparency in market-based solutions that reduce greenhouse gas (GHG) emissions. It establishes high quality standards for carbon offset projects, oversees independent third-party verification bodies, issues carbon credits generated from such projects and tracks the transaction of credits over time in a transparent, publicly-accessible system. By facilitating and encouraging the creation of GHG emission reduction projects, the Climate Action Reserve program promotes immediate environmental and health benefits to local communities, allows project developers access to additional revenues and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501c(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

Email Us Feedback or News

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