



## CLIMATE ACTION RESERVE



*Climate Action Reserve Monthly Newsletter*

November 2011

- Quote -

"The reason we have not succeeded in addressing our addiction to petroleum is because we did not have the right set of policy tools. Now we do. Cap-and-trade provides a reward for doing the right thing."

--Mary Nichols, Chair of the California Air Resources Board

### Climate Action Reserve Quick Facts

Account holders: 410  
Total projects: 481  
CRTs: 18,038,085

### Upcoming Events

November 16:  
[Los Angeles Business  
Council's 2011 Mayoral  
Housing, Transportation,  
and Jobs Summit](#)

November 29:  
[Coal Mine Methane Project  
Developer Training](#)

December 6:  
[Carbon Offsets Workshop  
in Bakersfield, California](#)

December 7:  
[Organic Waste Composting  
Project Developer Training](#)

December 13:  
[Nitric Acid Production](#)

### In This Issue

Letter from the President

Save the Date for NACW 2012

Public Comments on the Draft Rice Cultivation Project Protocol Due  
November 11

Revised Program Manual Available

Protocol Errata and Clarifications Released

California Offsets Workshop in Bakersfield on December 6

Newly Registered Projects in the Reserve

### Letter from the President

Dear friends and colleagues,

Congratulations to the California Air Resources Board (ARB) and its staff for the truly historic action to adopt the nation's first economy-wide cap-and-trade program. California's bold leadership on climate change serves to remind all of us that sometimes the hardest things are indeed worth doing as it would have been easy to find reasons to delay or abandon this important policy mechanism altogether. Chair Nichols and the entire ARB team should be very proud. Together with the range of complementary programs under AB32, the California cap-and-trade program further strengthens the state's leadership in greenhouse gas (GHG) emissions management and reduction.

Of course, California alone cannot solve climate change which

[Project Developer Training](#)

[View full calendar](#)

### **Protocol-Specific Lead Verifier Certification Exams**

The Reserve offers the option for protocol-specific lead verifier certification exams scheduled at your preferred date and time. Protocol-specific certification exams are offered for each Reserve project protocol.

[More information](#)

### **Welcome New Climate Action Reserve Account Holders**

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members joining in October include:

- Agri-Waste Technology
- BP International Ltd

[View all account holders](#)

### **Presentations Available Online**

The Reserve is pleased to share presentations from Reserve workshops and webinars. Recent additions include the presentation materials from the Carbon Market Workshop held in Sacramento on Sept 19.

[View presentations](#)

### **This Month's Featured Climate Action Offsetting: NW Natural Smart Energy**

is why California's program must serve as a model and source of inspiration for future GHG emissions reduction programs. Other states and regions will see that it is both feasible and beneficial to regulate GHG emissions, and that doing so will also foster innovation in clean energy technologies that will help build and sustain a new green economy while improving the quality of the air we breathe in our communities. The successful design and implementation of California's cap-and-trade program will influence the course of national climate policy as additional state and regional programs develop and pressure is put on the federal government.

The Reserve was honored to apply its experience and expertise to help inform the development of California's program. Our history of developing and implementing regulatory-quality protocols and a rigorous registry program to achieve high quality offsets has earned us the distinction of being the nation's premier carbon offset registry. Four Reserve protocols have been adopted for use in California's cap-and-trade program: Forest, Urban Forest, Livestock and Ozone Depleting Substances. We are committed to the continued success of the Reserve program as it serves as an accredited offset registry for the ARB cap-and-trade program and pioneers new protocols to serve both compliance and voluntary markets

The upcoming Navigating the American Carbon World (NACW) conference will provide an excellent opportunity to gain insight and details about California's regulation and its linkage to other markets from key policymakers and government leaders, market participants, compliance entities, and others. Taking place April 10-12, 2012 in San Francisco, NACW will provide professionals currently engaged in climate change policy and carbon markets with opportunities to learn, share and collaborate to advance climate solutions. We hope to see you there!

Warm regards,



Gary Gero  
President



NORTH AMERICA'S LARGEST CARBON EVENT

PRESENTED BY:



## **NACW 2012: SAVE THE DATE**

Navigating the American Carbon World (NACW)  
April 10 - 12, 2012



"Use less. Offset the rest." That's the slogan for NW Natural's Smart Energy voluntary offset program, now in its fifth year.

NW Natural delivers natural gas to customers in the most populous areas of Oregon and SW Washington. NW Natural is the nation's first stand-alone gas (that is, not affiliated with an electric company) to help customers offset greenhouse gas emissions associated with their natural gas use.

Smart Energy works with The Climate Trust to ensure offsets retired on behalf of customers are high quality. Through the Climate Trust, Smart Energy is investing in biodigesters on Northwest dairy farms.

[Read more](#)

### Meet Our Newest Staffers

Ramon Lee has joined the Reserve as Controller. His responsibilities include managing the Reserve's accounting practices, financial transactions and reports, budget projections, and internal audits. Ramon graduated with a Bachelor of Science in Commerce, with a major in Accounting. Previously, he worked as a professional consultant at Robert Half International.

As Business Development Manager, Scott Hernandez

San Francisco, California  
[www.nacw2012.com](http://www.nacw2012.com)

The Climate Action Reserve and Thomson Reuters Point Carbon are pleased to present the 10th annual Navigating the American Carbon World (NACW) conference and trade fair. NACW is the largest gathering of carbon experts in North America. It's the must-attend event for learning, sharing and collaborating on climate change policies and carbon markets in North America.

## Public Comments on the Draft Rice Cultivation Project Protocol Due Nov 11

The draft Rice Cultivation Project Protocol V1.0 is available for public review and comment. The protocol provides a standardized approach for quantifying, monitoring, and verifying the greenhouse gas reductions from projects that avoid methane emissions to the atmosphere through changes in water and residue management in rice cultivation.

Comments are due no later than 5:00 pm PST on November 11, 2011. To review the draft protocol and submit comments, please visit the [Reserve website](#).

## Revised Program Manual Available

The Reserve Program Manual has been updated and is now available for download. The Program Manual summarizes the Reserve's overarching principles, general project accounting guidelines, and rules and procedures for registering projects and creating offset credits. It also describes the process used by the Reserve to develop protocols for carbon offset projects. Please visit the [Reserve website](#) to view and download the Program Manual and summary of changes.

## Errata and Clarifications Released for Landfill, Livestock and OWD Protocols

The Reserve has released errata and clarifications for the following protocols:

- [US Landfill Project Protocol](#) Versions 2.0, 2.1, 3.0, 4.0
- [US Livestock Project Protocol](#) Versions 2.1, 2.2, 3.0
- [Organic Waste Digestion Project Protocol](#) Version 2.0
- [US Ozone Depleting Substances Project Protocol](#) Version 1.0

The errata and clarifications documents are available on their respective protocol webpages and became effective October 26, 2011. All listed and registered projects under these versions of the protocols must follow the guidance specified in their appropriate errata and clarifications documents. If you have questions about these errata and clarifications, please email Max DuBuisson at [max@climateactionreserve.org](mailto:max@climateactionreserve.org).

works on the development and implementation of strategies to grow the Reserve program. Previously, Scott worked as an Energy and Climate Change Specialist at the Association of California Water Agencies (ACWA). Scott has master's degrees in International Management (M.B.A.) and Environmental Policy (M.A.) from the Monterey Institute of International Studies as well as a bachelor's degree in Spanish and International Business from the University of Tennessee, in Knoxville.

Mary Alvarez serves as Reserve Administrator and is responsible for managing the maintenance and performance of the Reserve software, and providing support to account holders. Most recently, Mary served as a Sr. Project Associate with the Trust for Public Land (TPL). Mary is continuing her education, pursuing her degree in Geography with an option in Urban Analysis.

[Read more](#)

## Join the Reserve for a California Offsets Workshop in Bakersfield on December 6

The Climate Action Reserve, in collaboration with Element Markets, will host a workshop in Bakersfield, California to provide a comprehensive overview of the Reserve program, California's offsets program, approved project types, and the state of the California carbon market. The workshop will be useful for companies regulated under the California cap-and-trade program, project developers, consultants, verifiers, carbon market investors, and anyone else interested in learning more about the California carbon market.

California Offsets Workshop

Tuesday, December 6

11:00 am - 2:00 pm PST

[Register now](#) (space is limited, and pre-registration is required)

## Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve change status from "listed" to "registered" when they have successfully completed verification. Please visit our website to [view the complete list of projects](#) (both listed and registered), and to [see Climate Reserve Tonnes \(CRTs\) that have been issued](#).

[City of Garland Landfill Carbon Project in Rowlett, Texas](#)

Account holder: Garland Power & Light

Vintage: 2009, 2010, 2011 | CRTs issued: 131,437

[RemTec International ODS Destruction Domestic Project #2 in Port Arthur, Texas](#)

Account holder: Reclamation Technologies, Inc.

Vintage: 2011 | CRTs issued: 41,583

## About the Climate Action Reserve

As the premier carbon offset registry for the North American carbon market, the Climate Action Reserve works to ensure environmental benefit, integrity and transparency in market-based solutions that reduce greenhouse gas (GHG) emissions. It establishes high quality standards for carbon offset projects, oversees independent third-party verification bodies, issues carbon credits generated from such projects and tracks the transaction of credits over time in a transparent, publicly-accessible system. By facilitating and encouraging the creation of GHG emission reduction projects, the Climate Action Reserve program promotes immediate environmental and health benefits to local communities, allows project developers access to additional revenues and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501c(3) nonprofit organization based in Los Angeles, California. For more information, please visit [www.climateactionreserve.org](http://www.climateactionreserve.org).

[Email Us Feedback or News](#)  
[news@climateactionreserve.org](mailto:news@climateactionreserve.org)