



CLIMATE ACTION RESERVE



Climate Action Reserve Monthly Newsletter

November 2012

- Quote -

"I believe scientists, who say that we're putting too much carbon emissions into the atmosphere, and it's heating the planet, and it's going to have a severe effect."

--[*President Barack Obama in an interview with MTV on October 26, 2012*](#)

Climate Action Reserve Quick Facts

Account holders: 352
Total projects: 482
CRTs: 29,255,613

Upcoming Events

November 13:
[Forest Carbon Offsets
Workshop in North Carolina](#)

November 29:
[General Project Verification
Training Course](#)

December 4:
[Protocol-Specific and
General Lead Verifier
Certification Exams](#)

December 6:
[Introduction to the Climate
Action Reserve and
California's Carbon Offset
Program](#)

December 12:
[Climate Action Reserve
Board of Directors Meeting](#)

[View full calendar](#)

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Letter from the President

Dear friends and colleagues,

Our thoughts have been with those who were affected by Hurricane Sandy. As the Northeast rebounds and rebuilds from the devastation and loss brought about by the hurricane, climatologists and environmental advocates are urging a renewed focus on advancing climate change solutions. In the past year, our nation has experienced severe weather disasters, from storms to droughts and heat waves. I am hopeful, as Dr. Michael Mann said recently in the [Los Angeles Times](#), that "This may be that sort of Cuyahoga River moment for climate change. It has galvanized attention to this issue and the role that climate change may be playing with regard to the intensification of extreme weather." Yet, while global climate change has not been a significant issue in the U.S. presidential election this year, many states and cities in the U.S. - including the State of California - continue to work tirelessly to seek and implement solutions that can pave the way for new federal action.

Save the Date for Navigating the American Carbon World 2013

The 11th annual Navigating the American Carbon World (NACW) conference will take place April 16-18, 2013 at the Palace Hotel in San Francisco, California. Network with leading carbon market professionals, gather actionable insights on California's operating cap-and-trade program, and get answers to your difficult or challenging questions about carbon markets. Stay tuned for more information.

Welcome New Climate Action Reserve Account Holders

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members joining in October include:

- Barnabas Investment Group, LLC
- Carroll-Grayson-Galax Solid Waste Authority
- Pinnacle Mining Company
- Redwood 1 Holdings

[View all account holders](#)

Sign Up for Account Holder Emails

The Reserve sends occasional updates on the Reserve program to account holders.

Stakeholders interested in signing up for account holder updates may do so by emailing the Reserve.

[Sign up for account holder emails](#)

Submit Compliance Projects Under ARB

The first auction of California carbon allowances is scheduled to occur on November 14, less than 10 days from today. As capped entities and market participants cautiously prepare for participation, the California Air Resources Board (ARB) has been working to ensure that its cap-and-trade program runs smoothly, efficiently and effectively. ARB has been holding webinars and workshops to inform the public with updates on the program, testing the functionality of its system, running what-if scenarios, and refining the program's rules to improve function and certainty. ARB has also hired a market monitor to provide independent data and analysis for greater transparency of its system.

Another important compliance instrument for California's cap-and-trade program is the ARB offset credit (ARBOC). Carbon offsets play an important role in California's cap-and-trade program. In addition to serving as a cost-containment mechanism, offsets engage communities and sectors - such as foresters and farmers - that aren't part of the regulatory cap by providing them with financial incentives to reduce their emissions voluntarily. This brings a wider range of people and industry into the fight against climate change. And, as Hurricane Sandy has reminded us, in these times of crises we need all of us pulling together to address the challenge ahead.

Warm regards,



Gary Gero
President

Nitrogen Management Project Protocol Version 1.1 Available for Public Comment

The Reserve has released a draft update of the Nitrogen Management Project Protocol for public review and comment. The protocol is undergoing a technical update to Version 1.1 to clarify circumstances in which highly erodible lands and wetlands are eligible, to update the quantification methodology to allow for its application on tile drained fields, and to incorporate a number of technical revisions for improved clarity. Public comments are due by Friday, November 9. For more information on the proposed changes and to submit public comments, please visit [our website](#).

Coal Mine Methane Project Protocol Version 1.1 Available for Use

An updated version of the Coal Mine Methane (CMM) Project Protocol is now available for use. Version 1.1 is a technical update that reflects feedback received since the protocol's initial adoption in 2009, including updates to quantification, project monitoring, and instrument quality assurance/quality control (QA/QC) requirements. For more information, please visit [our website](#).

Protocols to the Reserve for Listing The Reserve is accepting offset projects submitted under the ARB compliance protocols for listing in our registry. Project processing requires extensive review and analysis, and the additional lead time will allow for the market to move forward in an efficient and timely manner.

[Submit California compliance project](#)

Climate Action Offsetter: **NativeEnergy** NativeEnergy, an expert provider of carbon offsets, renewable energy credits, and carbon accounting software, signed on as the Offset Partner for the 2012 Climate Leadership Conference and selected a landfill gas project from Casella's Clinton County, NY, to offset the event's emissions.

[Read more](#)

Vote in the First Annual Carbon Trading Magazine Market Survey

Carbon Trading magazine is conducting a survey of the best companies in the carbon market in 2012. The publication launched in January 2012 with the aim to educate and inform its readers on the latest developments in carbon markets and other market-based efforts to address climate change. To read online articles from Carbon Trading, please visit: <http://www.carbon-tradingmagazine.com/>. To vote in the first annual market survey, please visit: <https://www.surveymonkey.com/s/L6Q9Y7P>.

Reserve Blog Features Insights, Interviews, Offsetters

Check out the Reserve blog for insights into the Reserve program, profiles of Climate Action Offsetters, interviews with staff and more. Learn which offset project type leads in retired CRTs, what our VP of Policy has in common with Paul Ryan, and leave a comment on any post to earn a reusable, stainless steel water bottle (while supplies last). Visit [our blog here](#).

Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

- [Cedar Grove Composting](#)
Vintage 2008-2011 | CRTs issued: 13,723
- [Cuyamaca Rancho State Park Reforestation Project](#)
Vintage 2007-2011 | CRTs issued: 0
- [Fiscalini Farms Anaerobic Digester](#)
Vintage 2009-2011 | CRTs issued: 20,863
- [Green Valley Dairy](#)
Vintage 2009-2012 | CRTs issued: 39,568
- [Presque Isle Landfill](#)
Vintage 2011-2012 | CRTs issued: 4,311

[View the complete list of projects](#) (both listed and registered)
[View Climate Reserve Tonnes \(CRTs\)](#) that have been issued

About the Climate Action Reserve

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the California cap-and-trade program and the voluntary carbon market. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

Email Us Feedback or News
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