



CLIMATE ACTION RESERVE

Climate Action Reserve Monthly Newsletter

December 2012

- Quote -

"The auction was a success and an important milestone for California as a leader in the global clean tech market. By putting a price on carbon, we can break our unhealthy dependence on fossil fuels and move at full speed toward a clean energy future. That means new jobs, cleaner water and air -- and a working model for other states, and the nation, to use as we gear up to fight climate change and make our economy more competitive and resilient."

--Mary Nichols, Chair of the California Air Resources Board

Climate Action Reserve Quick Facts

Account holders: 355

Total projects: 488

CRTs: 29,425,144

Upcoming Events

December 4:

[Protocol-Specific and
General Lead Verifier
Certification Exams](#)

December 6:

[Introduction to the Climate
Action Reserve and
California's Carbon Offset
Program](#)

December 12:

[Climate Action Reserve
Board of Directors Meeting](#)

December 18:

[Reserve 101 Workshop:
Introduction to the Reserve
and Role of Offsets in
California's Cap-and-Trade](#)

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U.S. Livestock Project Protocol V4.0 Available for Public
Comment

You're Invited to the Reserve & TCR Holiday Open House

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Letter from the President

Dear friends and colleagues,

On November 14, California held its first auction of carbon allowances. The auction marked an important milestone in California's trek in continuing to serve as an environmental leader on a global stage. All 23.1 million allowances for 2013 sold at an auction clearing price of \$10.09, with the California Air Resources Board receiving three times as many bids as available allowances.

Here at the outset of California's cap-and-trade program, we are celebrating that the state has established a price on emissions and implemented a cap. Having a market to serve our goal of reducing greenhouse gas emissions should result in the most cost-effective opportunities to do just that while preparing us for a cleaner energy economy. Our friend [Eric](#)

[Program](#)

December 18:
[Climate Action Reserve and The Climate Registry Holiday Open House](#)

January 17:
[Introduction to the Reserve's Nitrogen Management Protocol](#)

[View full calendar](#)

[Save the Date for Navigating the American Carbon World 2013](#)

The 11th annual Navigating the American Carbon World (NACW) conference will take place April 16-18, 2013 at the Palace Hotel in San Francisco, California. Network with leading carbon market professionals, gather actionable insights on California's operating cap-and-trade program, and get answers to your difficult or challenging questions about carbon markets. Stay tuned for more information.

[Welcome New Climate Action Reserve Account Holders](#)

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members joining in November include:

- Trefoil Capital, LLC
- WTE-Wakker, LLC
- WTE-Deer Run, LLC

[View all account holders](#)

[Submit Compliance Projects Under ARB Protocols to the Reserve for Listing](#)
The Reserve is accepting

Pooley explains that the price California companies are willing to pay for allowances signals that regulated entities recognize opportunities to make emissions reductions even more cost-efficiently on their own.

Our recent webinar roundtable further delved into the results and analysis of California's first allowance auction, providing a detailed and insightful analysis of this milestone event. If you want to understand the California market, I would encourage you to visit our [presentations page](#) to listen to a recording of the webinar.

I am proud of the work of that we - all of you and us here at the Climate Action Reserve - have done to support the climate goals of AB 32 and am excited to celebrate the fact that we are on track with policies and programs to transition to a cleaner, more efficient 21st century economy. At the Reserve, we're looking forward to continuing our work toward these goals with all of you in the upcoming year.

Warm regards,



Gary Gero
President

[Forest Project Protocol V3.3. Now Available](#)

On November 15, the Reserve released the Forest Project Protocol Version 3.3 and new guidance for quantifying forest project carbon stocks and carbon in harvested wood products. Version 3.3 of the protocol contains many technical changes, clarifications, and improvements, including important updates to the soil carbon accounting guidance, lying dead wood accounting guidance, verification of carbon stocks, and aggregation rules. The protocol, quantification guidance, complete summary of changes, and staff responses to public comments are available on [our website](#).

[U.S. Livestock Project Protocol Version 4.0 Available for Public Comment](#)

The U.S. Livestock Project Protocol is undergoing a policy revision (to Version 4.0) to consider specific improvements and changes to the protocol, including incorporation of errata, clarifications, and feedback received since Version 3.0 was adopted. The protocol is available for public review and comments are due by 5:00 pm PST on Thursday, December 13. For more information, please visit [our website](#).

[Join the Climate Action Reserve and The Climate Registry for a Holiday Open House](#)

The Climate Action Reserve and The Climate Registry cordially invite you and your guests to our Holiday Open House

offset projects submitted under the ARB compliance protocols for listing in our registry. Project processing requires extensive review and analysis, and the additional lead time will allow for the market to move forward in an efficient and timely manner.

[Submit California compliance project](#)

Reserve Blog Features Insights, Interviews, Offsetters

Check out the Reserve blog for insights into the Reserve program, profiles of Climate Action Offsetters, interviews with staff and more. Leave a comment on any post to earn a reusable, stainless steel water bottle (while supplies last).

[Visit the Reserve blog](#)

on Tuesday, December 18, 2012, from 5:00 pm - 7:00 pm, at our new office location: 601 W. 5th Street, Suite 650, Los Angeles, California 90071.

Please join us for good food, drinks and conversation. Special guests include Honorable Fran Pavley, Mary Nichols, Linda Adams, Jeffrey Kightlinger and other distinguished leaders. For more information and to RSVP, please [click here](#).

Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

- [Cedar Grove - Maple Valley Organic Waste Composting](#)
Vintage: 2008 - 2011 | CRTs issued: 65,368
- [Central LFG to Energy Project](#)
Vintage: 2010 - 2012 | CRTs issued: 19,751
- [Orange County NC Landfill Gas Project](#)
Vintage: 2012 | CRTs issued: 19,614
- [DPC Domestic ODS Destruction Project #9](#)
Vintage: 2012 | CRTs issued: 34,107

[View the complete list of projects](#) (both listed and registered)
[View Climate Reserve Tonnes \(CRTs\)](#) that have been issued

About the Climate Action Reserve

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the California cap-and-trade program and the voluntary carbon market. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

Email Us Feedback or News
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