



## CLIMATE ACTION RESERVE



Climate Action Reserve Monthly Newsletter

January 2013

- Quote -

"ARB's authorization of the Reserve as an official offset registry marks an important step in the development of California's compliance offset program. The Reserve has long served the voluntary carbon market as a trusted offset program that achieves real, immediate and cost-effective solutions to curb emissions. They will bring the same rigor, transparency and integrity to build confidence and trust in the California carbon market."

--Hon. Gray Davis, former Governor of California

### Climate Action Reserve Quick Facts

Account holders: 354  
Total projects: 494  
CRTs: 30,424,407

### Upcoming Events

January 9:  
[Introduction to the Climate  
Action Reserve and  
California Offsets](#)

January 16:  
[The Climate Action  
Reserve's Role as an ARB-  
Approved Offset Project  
Registry](#)

January 17:  
[Introduction to the  
Reserve's Nitrogen  
Management Project  
Protocol](#)

January 23:  
Reserve Board of Directors  
Meeting

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Climate Action Reserve Earns Approval  
From ARB to Serve as an Offset Project Registry

Upcoming Webinar: The Reserve's Role  
as an ARB-Approved Offset Project Registry

Sign Up for Verification Training Courses for the Nitrogen  
Management and Rice Cultivation Project Protocols

The Reserve's New Fee Structure Effective March 1, 2013

Newly Registered Projects in the Reserve

### Letter from the President

Dear friends and colleagues,

As we look forward at the start of 2013, the new year holds much promise for further policy developments to address the serious threat of global climate change. Most notably, of course, is the launch of the world's second largest carbon market in California and the action in Quebec to create a similar market that can link with California as we begin to build a regional system. We also eagerly await further action by other states and provinces, and by the federal government.

The Reserve is proud to be serving and supporting California's groundbreaking cap-and-trade program as an ARB-approved

February 7:  
[Introduction to the Reserve and the Role of Offsets in California's Cap-and-Trade Program](#)

February 12:  
[Nitrogen Management Project Protocol Verification Training](#)

February 13-14:  
[Rice Cultivation Project Protocol Verification Training](#)

[View full calendar](#)

### [Book Your Accommodations for Navigating the American Carbon World 2013](#)

The 11th annual Navigating the American Carbon World conference will take place April 16-18, 2013 at the Palace Hotel in San Francisco, California. Network with leading carbon market professionals, gather actionable insights on California's operating cap-and-trade program, and get answers to your difficult or challenging questions about carbon markets.

NACW 2013 delegates are offered the special conference rate of US \$219 per night at the Palace Hotel. The special room rate is available until 5:00 pm Pacific Time March 24, 2013 and is subject to availability. Last year, the special rate sold out, so don't delay in making your hotel reservations.

[Book NACW accommodations](#)

Welcome New Climate Action Reserve

Offset Project Registry. As an approved registry, the Reserve will apply its years of direct knowledge and experience to provide registry services under the cap-and-trade program's Compliance Offset Protocols by issuing Registry Offset Credits that can be transitioned into ARB Offset Credits to be used for compliance.

With extensive experience in administering carbon offset projects under our protocols and in ensuring the environmental benefit, integrity and transparency of the voluntary carbon market, the Reserve is well-prepared and well-qualified to advance the environmental integrity, efficiency and effectiveness of California's Compliance Offset Program. But, let us all remember that the carbon market is not an end in itself, but a means to achieving real greenhouse gas emission reductions.

We look forward to registering projects under the California Compliance Offset Program and in the voluntary carbon market. Last month, we achieved the milestone of having issued over 30 million carbon credits. In just over four years, the Reserve has established a highly valued commodity sought by major businesses and organizations to offset their emissions. With 171 registered offset projects located in 45 U.S. states and Mexico, the Reserve has developed a significant volume of CRTs to meet the growing demand for offsets in both the voluntary and regulated carbon markets.

Regulated entities and market participants will gain competitive advantage staying abreast of policy updates and carbon management strategies in 2013. The best place to learn about these developments and network with peers is Navigating the American Carbon World (NACW). Happening April 16-18 in San Francisco, NACW will be taking a close look at California's historic cap-and-trade program, including discussions on program details, early activities and forecasts. The conference will also delve into other established and emerging carbon markets around the world and explore potential linkages. Over the last decade, NACW has earned a reputation as the largest and most comprehensive event of its kind, and I encourage you to join us as we work together to combat global climate change.

I wish each of you joy, peace, good health, and strong climate action in the New Year!

Warm regards,



Gary Gero  
President

## [Climate Action Reserve Approved to Register Offset Projects for California's Cap-and-Trade Program](#)

### Account Holders

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest member joining in December include:

- Carbon Neutral Investments Limited

[View all account holders](#)

### Submit Compliance Projects Under ARB Protocols to the Reserve for Listing

As an ARB-approved Offset Project Registry, the Reserve is accepting offset projects submitted under the ARB Compliance Offset Protocols for listing in our registry.

[Submit California compliance project](#)

### Issue Paper on Potential Grassland Project Types is Now Available

The Reserve commissioned an issue paper related to two land-use change activities: avoided conversion of grasslands and conversion of croplands to grasslands. Based on the completed issue paper, the Reserve has decided to move forward with the scoping process for a protocol to cover these activities in the United States.

[View issue paper](#)

### ARB Releases Updated Information and Materials on the Compliance Offset Program

ARB has provided updated information, guidance and materials relating to

The Reserve earned approval from the California Air Resources Board (ARB) to serve the state's groundbreaking Cap-and-Trade Program as an Offset Project Registry. As an approved registry, the Reserve is officially approved to issue Registry Offset Credits under ARB Compliance Offset Protocols that may then be transitioned into ARB Offset Credits that can be used for compliance under the state Cap-and-Trade Program.

ARB's four Compliance Offset Protocols, which were adapted from Reserve standards, provide regulatory standards for emissions reductions in forests, urban forests, ozone depleting substances and livestock methane projects from throughout the United States. With its years of experience in administering its protocols, the Reserve has the technical expertise and the sound judgment to minimize risk associated with offset projects. For more information, please visit [our website](#).

### Upcoming Webinar: The Reserve's Role as an ARB-Approved Offset Project Registry

Please join the Reserve on Wednesday, January 16, for a one-hour webinar on the Reserve's role as an Offset Project Registry approved by ARB to support activities under the Compliance Offset Program. The webinar will cover the role of Offset Project Registries, the process for converting Early Action Offset Credits to ARB Offset Credits, the steps to submit projects under the Compliance Offset Protocols, and the process for issuance of ARB Offset Credits under the Compliance Offset Protocols. The webinar is open to all, and will be beneficial for participants in the California cap-and-trade program, including buyers, sellers, project developers, brokers, and policymakers. To register, please [click here](#).

### Reserve to Hold Verification Training Courses for the Nitrogen Management and Rice Cultivation Project Protocols

The Reserve is offering verification training courses for the Nitrogen Management and Rice Cultivation Project Protocols. The Nitrogen Management Project Protocol (NMPP) verification training course is scheduled for Tuesday, February 12, 2013. The Rice Cultivation Project Protocol (RCPP) training course is a two-day course scheduled for Wednesday, February 13-Thursday, February 14, 2013. The courses include hands-on training on the denitrification-decomposition (DNDC) biogeochemical process model used in the RCPP. For more information or to register, please visit our [events calendar](#).

### The Reserve's New Fee Structure Effective March 2013

The Reserve has released a [new fee structure](#) that will become effective on March 1, 2013.

Additionally, the Reserve allows account holders to delay

approved Offset Project Registries, accredited verification bodies, Compliance Offset Protocols and early action projects on its [website](#).

imposition of the offset credit issuance fee until the credits are actually issued into their account. This "installment" feature is designed to allow for more flexibility in creating and managing invoices associated with offset credit issuance. If you have any questions on the process, please contact [reserve@climateactionreserve.org](mailto:reserve@climateactionreserve.org).

## Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

- [Blue Source - Pocosin Lakes Forest Conservation Project](#)  
Vintage: 2003 - 2012 | CRTs issued: 245,420
- [Perfect Cycle ODS-1](#)  
Vintage: 2012 | CRTs issued: 52,500
- [Roseburg LFG Energy](#)  
Vintage: 2011 - 2012 | CRTs issued: 6,220

[View the complete list of projects](#) (both listed and registered)  
[View Climate Reserve Tonnes \(CRTs\)](#) that have been issued

### *About the Climate Action Reserve*

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit [www.climateactionreserve.org](http://www.climateactionreserve.org).

Email Us Feedback or News  
[news@climateactionreserve.org](mailto:news@climateactionreserve.org)



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