



CLIMATE ACTION RESERVE



Climate Action Reserve Monthly Newsletter

February 2013

- Quote -

"California is a big economy, and it is very diverse, like the U.S. as a whole. If it can work in California, it can work in the U.S."

--Mary Nichols, Chair of the California Air Resources Board

Climate Action Reserve Quick Facts

Account holders: 353
Total projects: 496
CRTs: 31,792,011

Upcoming Events

February 7:
[Introduction to the Reserve
and the Role of Offsets in
California's Cap-and-Trade
Program](#)

February 12:
[Nitrogen Management
Project Protocol Verification
Training](#)

February 13-14:
[Rice Cultivation Project
Protocol Verification
Training](#)

February 26:
[Public Scoping Meeting and
Webinar on Soil Carbon
Protocols](#)

February 28:

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Letter from the President

NACW Early Bird Rates Expire Tomorrow

U.S. Livestock Project Protocol Version 4.0 Available for Use

Upcoming Public Scoping Meetings for Soil Carbon Protocols

Nominations for Climate Action Champions Are Due Friday,
March 1

Newly Registered Projects in the Reserve

Letter from the President

Dear friends and colleagues,

Last week, California achieved an important victory in its fight against global climate change as the San Francisco Superior Court upheld the California Air Resources Board's (ARB) reliance on standardized, performance-based offsets in the state's Cap-and-Trade Program. The court's decision brings clarity and confidence to the carbon market and to the use of offsets in particular. We are proud of the work that the Climate Action Reserve has done over the past six years to pioneer this approach to offsets and are buoyed by the court's affirmation of our work and the ARB's regulations. It is tremendously gratifying that the journey we have been on with each of you to demonstrate that greenhouse gas offsets can have true environmental integrity has been validated by both regulators and the courts. Thank you all for joining us on this path and let us turn toward taking action to address the

[Workshop on Preparing for Successful Verification: Livestock Projects](#)

March 6:
[Public Scoping Meeting on Soil Carbon Protocols](#)

April 16-18:
[Navigating the American Carbon World 2013 Conference](#)

[View full calendar](#)

[Welcome New Climate Action Reserve Account Holders](#)
Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest member joining in January include:

· Dairy Dreams LLC

[View all account holders](#)

[Submit Compliance Projects Under ARB Protocols to the Reserve for Listing](#)
As an ARB-approved Offset Project Registry, the Reserve is accepting offset projects submitted under the ARB Compliance Offset Protocols for listing in our registry.

[Submit California compliance project](#)

[New Fee Structure Effective March 1, 2013](#)
The Reserve's [new fee structure](#) becomes effective on March 1, 2013.

Additionally, the Reserve allows account holders to delay invoicing of the offset credit issuance fee until the credits are actually issued into their account. This

serious threat we face from a changing planet.

With greater certainty in the state's Offset Compliance Program, project developers and compliance entities can make sound decisions to invest in carbon offset projects that achieve real, additional, permanent, verifiable and enforceable emissions reductions. In order to better serve California's compliance market participants, we have [updated our website](#) with key information, guidance and resources on registering compliance offset projects, transitioning early action offset projects, and issuing Registry Offset Credits (ROCs), which may later be transitioned to ARB Offset Credits.

As California's carbon market progresses, it will be important for regulated entities and market participants to be well-informed, equipped and connected in the carbon landscape. Our annual conference, [Navigating the American Carbon World \(NACW\)](#), is the best venue for up-to-date information, in-depth analysis, and actionable insights on climate policy and carbon markets. The conference provides the necessary tools, resources and partnerships that will help your organization gain competitive advantage as it prepares for the enforcement of California's declining emissions cap.

We are honored and excited to have Christiana Figueres, Executive Secretary of the United Nations Framework Convention on Climate Change (UNFCCC), provide keynote remarks at NACW. Ms. Figueres has been a tireless leader on behalf of international climate change negotiations since 1995.

So, please join us at NACW for great opportunities to connect with key government, business, and environmental leaders in climate policy and the carbon market, and experience and learn about this rapidly changing environment first hand. I look forward to meeting you there!

Warm regards,



Gary Gero
President

[NACW Early Bird Rates Expire February 5](#)

Happening April 16-18 in San Francisco, California, NACW 2013 is the largest and most comprehensive gathering for information and discussion around climate change policy and carbon markets. NACW 2013 will take an in-depth look at California's Cap-and-Trade Program, present day market structure, market threats, future linkages between international programs, U.S. federal activity, cap-and-trade revenue allocation, offsets and offset supply.

Early bird registration offers the best rates for the NACW conference. Register by Tuesday, February 5 to attend North America's largest carbon event at the best available rates!

"installment" feature is designed to allow for more flexibility in creating and managing invoices associated with offset credit issuance. If you have any questions on the process, please contact the [Program team](#).

Errata and Clarifications

The Reserve has released errata and clarifications for [Version 1.0 of the Rice Cultivation Project Protocol](#) and all versions of the [U.S. and Article 5 Ozone Depleting Substances Project Protocols](#).

The errata and clarifications are effective immediately. All listed and registered projects under the protocols shall follow the guidance specified in the errata and clarifications documents.

[Register Now](#)

U.S. Livestock Project Protocol Version 4.0 Approved by Reserve Board

The Climate Action Reserve adopted Version 4.0 of the U.S. Livestock Project Protocol on January 23, 2013. Version 4.0 contains policy and technical revisions, including updates to the start date language, anaerobic baseline requirements, quantification methodology, monitoring requirements, and Appendix B emission factor and default value tables for quantification of baseline and project emissions. Please visit the [U.S. Livestock webpage](#) to download the new protocol and a full summary of changes from the previous version.

Public Scoping Meetings for Soil Carbon Protocols

The Reserve recently published an issue paper related to two types of land-use change activities: avoided conversion of grasslands and conversion of croplands to grasslands. In addition, Reserve staff has been conducting research on the possibility of developing a peatlands protocol, which would provide credits for increased soil organic carbon storage achieved through the restoration or avoided conversion of peat soils. The Reserve will host two public meetings to begin the scoping process for the development of a protocol addressing soil carbon through these project activities:

- Tuesday, February 26, Minneapolis, MN
- Wednesday, March 6, Sacramento, CA

[Read more on soil carbon protocols and register for the meetings](#)

Nominations for Climate Action Champions Are Due by Friday, March 1

The Climate Action Reserve is honored to open nominations for the 2013 Climate Action Champion Awards. The award is given to individuals and organizations who exemplify leadership and commitment to the reduction of greenhouse gas emissions. Past Climate Action Champions include Governor Arnold Schwarzenegger, U.S. EPA Assistant Administrator Gina McCarthy, Bay Area AQMD, USPS, Sierra Nevada Brewing Company and California Senator Fran Pavley. To nominate an individual or organization for the Climate Action Champion Award, please submit the completed [nomination form](#) by Friday, March 1.

Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

· [Duke Carbon Offsets Initiative in Yadkin County, NC](#)

Vintage: 2011-2012 | CRTs issued: 1,388

- [DPC Domestic ODS Destruction Project #11 in El Dorado, AR](#)

Vintage: 2012 | CRTs issued: 80,612

- [Finite Carbon - The Forestland Group Champion Property in Franklin, St. Lawrence, and Lewis County, NY](#)

Vintage: 2009-2011 | CRTs issued: 118,531

- [Sunny Knoll Farms in Wyoming County, NY](#)

Vintage: 2008-2012 | CRTs issued: 19,402

- [RemTec ODS Destruction Domestic Project #2 in Bowling Green, OH](#)

Vintage: 2012 | CRTs issued: 120,267

- [Farm Power Lynden Anaerobic Digester in Whatcom County, WA](#)

Vintage: 2011-2012 | CRTs issued: 17,155

[View the complete list of projects](#) (both listed and registered)

[View Climate Reserve Tonnes \(CRTs\) that have been issued](#)

About the Climate Action Reserve

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

Email Us Feedback or News

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