



CLIMATE ACTION RESERVE



Climate Action Reserve Monthly Newsletter

Sept 2013

- Quote -

"The costs of inaction are undeniable. The lines of scientific evidence grow only stronger and more numerous. And the window of time remaining to act is growing smaller: delay could mean that warming becomes 'locked in.'"

--Four former administrators of the Environmental Protection Agency under Republican presidents: William D. Ruckelshaus, Lee M. Thomas, William K. Reilly, and Christine Todd Whitman

Climate Action Reserve Quick Facts

Account holders: 326
Total projects: 502
CRTs: 40,014,076

Upcoming Events

September 4:
[Introduction to the Reserve and the Role of Offsets in California's Cap-and-Trade Program](#)

September 4:
[Draft Mexico Forest Protocol Public Comment Webinar](#)

September 12:
[New Trends in the Voluntary Offset Market](#)

September 19:
[The Reserve's Role as an ARB-Approved Offset Project Registry](#)

October 3:
[Introduction to the Reserve and the Role of Offsets in](#)

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Letter from the President

Dear friends and colleagues,

There is a phrase that is often repeated when people talk about addressing climate change which says that there are no silver bullets, just silver buckshot. This is meant to evoke the idea we will need a large number of policies, technologies, and actions to make us more energy efficient, create ubiquitous and dispatchable renewable energy, clean our transportation system, and reduce emissions from agriculture and forestry.

This same idea also applies to the benefits of actions to reduce emissions. Some activities will also reduce local air pollution problems, protect watersheds, improve public health outcomes, spur innovative new technologies, or create new jobs and stimulate the economy. Not every action that is taken to reduce greenhouse gas emissions will necessarily have such benefits, though many will.

[California's Cap-and-Trade Program](#)

October 16:

[Using Carbon Offsets for CEQA Compliance - A Guide to Emerging Best Practices](#)

October 18:

[Tennessee Forest Carbon Offsets Workshop: An Introduction to Developing Forest Carbon Offsets for the California Cap-and-Trade Market](#)

[View full calendar](#)

Save the Date for NACW 2014: March 26-28 in San Francisco, California



The Navigating the American Carbon World (NACW) conference is the largest gathering for information and discussion around climate change policy and carbon markets in North America.

NACW 2014 will feature an exciting speaker line-up, in-depth analysis on pressing carbon issues, the best networking for the carbon community, and several new activities to enhance opportunities for learning and collaboration. Mark your calendars for March 26-28 in San Francisco, California.

Notable Events

September 12:

[California's 2nd Compliance Period: A Game Changer for Industry? Presented by Four Twenty Seven](#)

September 25-26:

This idea also is relevant when thinking about the actors working to address this issue. No one jurisdiction, political body, or set of stakeholders will solve climate change alone. As a Californian, I am proud of the leadership that my state has taken in creating a set of solutions under AB32. But California certainly cannot solve a global problem like climate change by itself. Not even if partnered with other states and provinces and linked to programs in Australia, the European Union, and elsewhere will we succeed. We need all of the major existing and emerging economies and many others to collaborate and work together. And we need the energy, transportation, and other industrial sectors to get serious about being cleaner and more efficient. But, we also we need to engage nonindustrial actors such as foresters, farmers, and others who rely on the land to help us.

With this in mind, the Climate Action Reserve has consistently sought to expand our work to new sectors and new geographies to make sure we are bringing new participants to the climate change fight. We are proud that our work is recognized here in California, but even prouder that it has taken us to farms in Wisconsin, to forests in the Carolinas, to industrial facilities in Arkansas, and soon to *ejidos* in Mexico.

So, as we head toward the end of legislative sessions for the year and ramp up to another round of climate conferences, let us be mindful of the need and importance of collaboration and connection. Here in California, two ways we can accomplish this are by being engaged in climate policy discussion, such as those surrounding SB 605 (Lara) concerning offsets, and by driving recognition of voluntary actions to reduce emissions through early action offset projects. As we continue our work in addressing climate change - in California and around the world - let us seek to expand our partnerships, to build new bridges, and to find new ways to be inclusive so that all that silver buckshot actually hits its target.

Warm regards,

Gary Gero
President

Mexico Forest Protocol Public Comment Deadline Extension and Upcoming Webinar

The deadline to submit formal written comments on the draft Mexico Forest Protocol has been extended to Friday, September 6. Comments can be submitted in Spanish or English using the form on the [Mexico Forest Protocol webpage](#).

The Reserve will host a public webinar on Wednesday, September 4 from 8:00 am - 11:00 am PDT to present details on the protocol and provide a venue for public comments. The presentation will be provided first in Spanish and subsequently in English. [Register here](#) for the public comment webinar.

[Two-Day Intensive Training Course on California Cap-and-Trade Presented by Four Twenty Seven](#)

October 1-2:
[Carbon Forum North America in Washington, DC Hosted by IETA](#)

Deadline to List Early Action Projects for California Cap-and-Trade is Approaching

As an Early Action Offset Program, the Reserve can issue Early Action Offset Credits that are eligible to transition to ARB Offset Credits. One requirement for eligibility is that the project must be listed with the Reserve prior to January 1, 2014. Listed status is achieved once the Reserve has satisfactorily reviewed all project submittal forms and the project is made publicly viewable on the Reserve registry. In order to ensure that a project achieves listed status by January 1, 2014, the Reserve recommends that project developers submit early action projects as soon as possible.

Early Action Offset Credits issued under the following ARB-approved Climate Action Reserve voluntary offset protocols may be eligible to transition to ARB Offset Credits to be used for compliance in the cap-and-trade program:

- Climate Action Reserve U.S. Livestock Project Protocol Versions 1.0 through 3.0
- Climate Action Reserve Urban Forest Project Protocol Versions 1.0 through 1.1
- Climate Action Reserve U.S. Ozone Depleting Substances Project Protocol Version 1.0
- Climate Action Reserve Forest Project Protocol Versions 2.1 and 3.0 through 3.2

To learn more about the process for submitting projects eligible for Early Action Offset Credits, please attend our [webinar on the Reserve's Role as an ARB-Approved Offset Project Registry](#) on Thursday, September 19.

Please contact Kristen Gorguinpour at 213.542.0288 or kgorguinpour@climateactionreserve.org if you have any questions.

Reserve Announces Three New Awards to Recognize Leading Project Developers

The Climate Action Reserve is pleased to announce three new awards to recognize leading project developers. For each calendar year, we will recognize a project developer from the following categories: the developer who has generated the most Climate Reserve Tonnes (CRTs) and Registry Offset Credits (ROCs), the developer who has registered the most new projects with the Reserve, and a developer who has shown outstanding leadership and innovation in its work.

The first round of awards will be based on the number of CRTs and ROCs issued by the Reserve and the number of projects that are first registered with the Reserve during the calendar year ending December 31, 2013. The awards will be presented in an awards ceremony at Navigating the American Carbon World, March 26-28, 2014 in San Francisco. The Reserve will select winners based on project information already submitted to the Reserve program; no special submissions are necessary. Stay tuned for more information.

Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

- [Yurok Tribe Sustainable Forest Project](#)
CRTs issued: 1,245,840
- [DPC Domestic ODS Destruction Project #13](#)
CRTs issued: 53,490
- [EOS 2013 Domestic ODS Project](#)
CRTs issued: 195,658
- [Windy Ridge Dairy](#)
CRTs issued: 37,535

[View the complete list of projects](#) (both listed and registered)
[View Climate Reserve Tonnes](#) (CRTs) that have been issued

About the Climate Action Reserve

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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