



CLIMATE ACTION RESERVE



Climate Action Reserve Monthly Newsletter

Nov 2013

- Quote -

"The work of the Climate Action Reserve to support clean technologies and better forest management is precisely what we need to spur innovation in Mexico. This protocol will not only be of benefit there, but will support California's ongoing efforts to reduce greenhouse gas emissions, while expanding business opportunities and job creation."

--Senator Lou Correa (D-Santa Ana), Chair of the California State Senate Select Committee on California-Mexico Cooperation

Climate Action Reserve Quick Facts

Account holders: 331
Total projects: 484
CRTs: 42,064,096

Upcoming Events

November 21:
[The Climate Action Reserve's Role as an ARB-approved Offset Project Registry](#)

December 5:
[Introduction to the Reserve and the Role of Offsets in California's Cap-and-Trade Program](#)

[View full calendar](#)

**Join Us at NACW 2014:
March 26-28 in San
Francisco, California**

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Letter from the President

Dear friends and colleagues,

With the Fall fully upon us, we begin to think about holiday celebrations with family and friends, and each year brings new faces and old connections to the table. In the climate change family, this holds true, too and there is no better example than the recent announcement from the Pacific Coast Collaborative. Last week, California, Oregon, Washington and British Columbia generated much attention and excitement in announcing a new [climate pact](#) that will address carbon and cleaner fuels. These four friends have long been leaders in environmental initiatives and have a combined estimated gross domestic product of \$2.8 trillion. Given their leadership and economic power, follow-through on this pact looks very promising for encouraging other action and collaboration in North America and across the globe. In fact, the very first goal of the pact is to "lead national and



The Navigating the American Carbon World (NACW) conference is the largest gathering for information and discussion around climate change policy and carbon markets in North America. NACW 2014 will feature an exciting speaker line-up, in-depth analysis on pressing carbon issues, and the best networking for the carbon community. Mark your calendars for March 26-28 in San Francisco, California.

www.nacw2014.org

Welcome New Climate Action Reserve Account Holders

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members include:

- Reclim, LLC
- Sustainable Travel International
- GEC Organics Corp.
- Rips Redwoods, LLC
- Xoom Energy, LLC
- Whole Energy Fuels Corporation

[View all account holders](#)

Submit Compliance Projects Under ARB Protocols to the Reserve for Listing

As an ARB-approved Offset Project Registry, the Reserve is accepting offset projects submitted under the ARB Compliance Offset Protocols for listing in our registry.

international policy on climate change."

Also, the COP 19 conference in Warsaw will begin in mid-November, bringing together the world climate community. The Climate Action Reserve will be there, as always, standing for offset quality and integrity, supporting the State of California, and joining in the international dialogue. Citizens around the world will follow the progress within the UN negotiations on a new international agreement. But, much action also occurs in other venues. Over the past several years, some very productive partnerships on subnational and national levels have come out of this international gathering and we will be part of and help lead these discussions.

Finally, the Reserve is very excited to make an announcement regarding one of its deepest recent collaborations. For several years, we have been working in Mexico with government officials, local communities and environmental nonprofits, and other stakeholders to create the [Mexico Forest Protocol](#). This protocol sets rigorous standards for forest carbon enhancement activities in Mexico and establishes a high level of social and environmental safeguards, such as ensuring participation of individuals and communities in project development and ensuring that only native species are used. I'm proud to share with you that the Reserve Board of Directors adopted this protocol on October 23, making it our first offset protocol addressing international forestry. We welcome these new friends to our table!

So, as we head deeper into the Fall and see the Winter ahead, let us be reminded that we can accomplish much by working together.

Warm regards,

Gary Gero
President

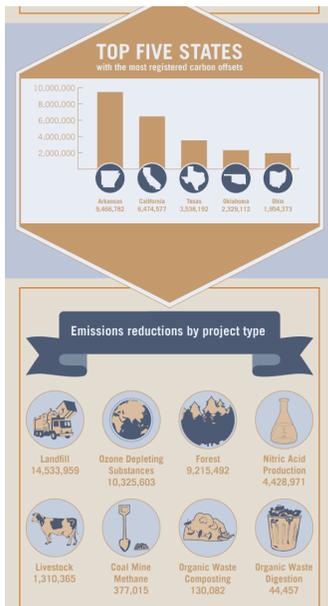
Reminder: Deadline to List Early Action Projects for California Cap-and-Trade is Approaching

As an Early Action Offset Program, the Reserve can issue Early Action Offset Credits that are eligible to transition to ARB Offset Credits. One requirement for eligibility is that the project must be listed with the Reserve prior to January 1, 2014. Listed status is achieved once the Reserve has satisfactorily reviewed all project submittal forms. In order to ensure that a project achieves listed status by January 1, 2014, the Reserve recommends that project developers submit early action projects as soon as possible.

[Submit California compliance project](#)

We've Achieved Over 40 Million Metric Tons of Greenhouse Gas Emissions Reductions!

Check out our infographic to learn more about the significance of reducing 40 million metric tons of GHGs and the project types that led to the achievement.



[View infographic](#)

Notable Events

November 14-15:
[New England Forest Carbon Offsets Workshop](#)

February 24-26, 2014:
[Climate Leadership Conference](#)

Please contact [Kristen Gorquinpour](#) if you have any questions.

Newly Adopted Mexico Forest Protocol Provides New Approach to International Forestry Offset Projects

On October 23, the Reserve Board of Directors adopted the Reserve's [Mexico Forest Protocol Version 1.0](#). The protocol provides a standardized approach for quantifying, monitoring and verifying greenhouse gas (GHG) benefits of forest carbon enhancement activities in Mexico. It can be integrated into larger initiatives to address forestry and climate change under evolving Mexico REDD+ policies, such as jurisdictional REDD+ programs. The protocol, which is the product of several years of collaboration, represents a new approach to international forestry offset projects. It was developed with an unprecedented level of involvement from ejidos (local communities), and as a result, reflects a high level of social and environmental safeguards.

[Read more](#)

Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[Finite Carbon - Berry Summit](#)
Location: Humboldt County, California
CRTs issued: 239,205

[Finite Carbon - Brosnan Forest](#)
Location: Near Charleston, South Carolina
CRTs issued: 325,897

[Finite Carbon - Shannondale Tree Farm](#)
Location: Ozark Mountains near Salem, Missouri
CRTs issued: 153,231

[Northwestern Landfill](#)
Location: Parkersburg, West Virginia
CRTs issued: 82,562

[View the complete list of projects](#) (both listed and registered)
[View Climate Reserve Tonnes](#) (CRTs) that have been issued

Errata and Clarifications Released for the Landfill, Coal Mine Methane and Livestock Project Protocols

The Reserve recently released errata and clarifications for the following protocols:

· [U.S. Landfill Project Protocol V4.0, 3.0, 2.1 and 2.0](#)

- [Coal Mine Methane Project Protocol V1.1 and 1.0](#)
- [U.S. Livestock Project Protocol V4.0, 3.0, 2.2, 2.1, and 2.0](#)

All listed and registered projects under the above protocols should follow the guidance specified in its errata and clarifications document. For more information on errata and clarifications, please refer to the [Reserve Program Manual](#), Section 4.3.4.

About the Climate Action Reserve

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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