



CLIMATE ACTION RESERVE



Climate Action Reserve Monthly Newsletter

January 2014

- Quote -

"California has legally committed itself to reducing its carbon emissions to 1990 levels by 2020, and it's going to use a market system to do so, acting in conjunction with other West Coast states and Canadian provinces. If the Golden State and its friends in the neighborhood can pull it off, maybe one day the rest of the country will follow."

--"Top 10 Green Stories 2013," *TIME* (by Bryan Walsh, December 4, 2013)

Climate Action Reserve Quick Facts

Account holders: 320
Total projects: 465
CRTs: 43,485,659

Upcoming Events

January 16:
[A Close Look at the Linkage
Between the California and
Quebec ETS Market](#)

January 23:
[Submitting Compliance and
Early Action Offset Projects
Under California's
Compliance Offset Program](#)

[View full calendar](#)

Get a Glimpse of What NACW is Like

Check out video recordings of keynote addresses and plenary sessions from NACW 2013 on our YouTube page.

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Letter from the President

Dear friends and colleagues,

As we start a new year, I'd like to take a moment to express appreciation and gratitude to each of you who helped and supported the Reserve in making 2013 a year of great achievements! We could not have enjoyed such successes without our amazing partners. The Reserve program surpassed the milestone of issuing 40 million CRTs, ending the year with nearly 43.5 million credits issued. According to the U.S. EPA, that's equivalent to taking over 9 million passenger cars off the road for a year. That's a tremendous positive impact on our environment, and I'd like to recognize the Reserve account holders who have made this happen.

A portion of those credits were issued with the intent to transition them into ARB Offset Credits for California's cap-and-trade program. The Reserve is honored to be able to continue supporting this effort, which has rightfully earned recognition and

[View NACW 2013 videos](#)

Welcome New Climate Action Reserve Account Holders

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members include:

- Diligent Investments & Trust S.A.
- Balsam Mountain Group LLC

[View all account holders](#)

Stakeholder Consultation for Organic Waste Composting Project Protocol

During the development of the Organic Waste Composting (OWC) Project Protocol Version 1.1, Reserve staff received stakeholder feedback requesting changes to the documentation requirements for establishing the eligibility of grocery store waste streams. At that time, it was determined that staff did not have sufficient data to establish an alternative approach to determining eligibility. Following additional research and stakeholder discussion, Reserve staff have decided to hold a formal Stakeholder Consultation. A memorandum is now available on the [OWC protocol webpage](#) which outlines the consultation process, key issues, proposed new options, and data requirements for development of these options. Stakeholders are invited to review this memo

accolades as a truly pioneering program. Countries and states from around the world have consulted California on its program and TIME named it the top green story of 2013. Offsets help keep the cost of compliance manageable and also encourage unregulated sectors to reduce emissions, and the Reserve was proud to issue the vast majority of credits that have or will be transitioned into compliance credits.

This past year, we were also thankful for opportunities to expand our work beyond the U.S. The Reserve adopted a Forest Protocol for Mexico, making this our fourth protocol for Mexico, and completed two white papers to support new protocols for Mexico in 2014. We also began providing technical support to the Government of Kazakhstan to further develop a carbon offset program linked to its pilot cap-and-trade system for GHGs. We're very proud that the Reserve's Vice President for Policy, Derik Broekhoff, served as an expert advisor to the World Bank's Partnership for Market Readiness and as a member of the Technical Advisory Panel for the World Bank's Forest Carbon Partnership Facility. And, we were thrilled to participate in the U.N. climate conference - COP 19 - in Warsaw and host the State of California as part of our delegation.

The threat of global climate change is real and is increasingly urgent, so there is a lot of work ahead of us. But I truly believe that all of us working together can accomplish much, just as we did this past year. I look forward to working with all of you and to creating new partnerships in the year ahead, and look forward to seeing you at the Navigating the American Carbon World conference in San Francisco on March 26-28!

Thanks again for your support in 2013!

Best wishes for 2014,



Gary Gero
President

Registration for NACW 2014 is open

Registration is now open for Navigating the American Carbon World (NACW), the largest event for information and discussion



**Navigating
the American
Carbon World**

around climate change policy and carbon markets in North America. NACW 2014 will take place March 26-28 in San Francisco and feature an exciting speaker line-up, in-depth analysis on pressing carbon issues, and the best networking for the carbon community.

To secure the very lowest registration rate, register before January 15. Regular registration rates will apply starting January

and to submit data for this use.

Public Webinar: The Reserve will host a public webinar on Wednesday, February 26, 2014 from 10:00 am to 12:00 pm PST to discuss the process and the contents of the memo with interested stakeholders. Please register for the webinar [here](#).

Errata and Clarifications Updates

Errata and Clarifications to OWD Version 2.0 to be released in late January

New Errata and Clarifications have been developed for OWD Version 2.0, incorporating changes adopted in OWD Version 2.1. These will be released along with the updated protocol and will be available on the [OWD Project Protocol Development webpage](#).

Errata and Clarifications to Livestock Project Protocols to be released in late January

A clarification regarding source testing for development of a site-specific value for methane destruction efficiency has been developed and will apply to all versions of the Livestock Project Protocol for which this is an option. When released, the new Errata and Clarifications document will be available on the [Livestock Project Protocol webpage](#).

Errata and Clarifications to Landfill Project Protocols to be released in late January

A clarification regarding

16, and late rates kick in March 4. Sponsors and exhibitors receive complimentary registration as part of their [packages](#).

[Register now](#)

www.nacw2014.org

Revised Minimum Data Standard for Nitrogen Management Available for Public Comment

The Reserve is currently proposing revisions to the Minimum Data Standard, originally referred to as Appendix D in Versions 1.0 and 1.1 of the Nitrogen Management Project Protocol (NMPP). The Minimum Data Standard is meant to provide general guidelines for establishing field experiments and identifying existing data sets that could be considered by the Reserve to support the development of standardized quantification methods and the expansion of the NMPP. The Reserve is revising the Minimum Data Standard for the protocol in an effort to provide more comprehensive guidelines for the design of field experiments whose data may be used for NMPP quantification methodology development and a more transparent process by which this data is submitted to the Reserve for consideration.

The Reserve is currently seeking comments on the revised Minimum Data Standard, the process for submitting data contained therein, and the New Data Submittal Form to be used in data submissions. The public comment period on the Minimum Data Standard is open until January 24, 2014. Please see the [Nitrogen Management Project Protocol webpage](#) for more information. Questions should be directed to policy@climateactionreserve.org.

Organic Waste Digestion Project Protocol Version 2.1 to be Released in Late January

Version 2.1 of the Organic Waste Digestion (OWD) Project Protocol will be posted on the [protocol page](#) of the Reserve website in late January. This update will incorporate previously released Errata and Clarifications, technical changes adopted in OWC Version 1.1, and other technical changes designed to enhance clarity and usability. When the updated protocol is released, a detailed summary of changes will be made available.

Public Webinar: The Reserve will host a public webinar on Wednesday, February 12, 2014 from 10:00 am to 12:00 pm PST to discuss the changes with interested stakeholders. Please register for the webinar [here](#).

Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent,

source testing for development of a site-specific value for methane destruction efficiency has been developed and will apply to all versions of the Landfill Project Protocol for which this is an option. When released, the new Errata and Clarifications document will be available on the [Landfill Project Protocol webpage](#).

Errata and Clarifications to Rice Cultivation Project Protocol Version 1.1 to be released in late January

Clarifications regarding use of data for the DNDC model (Appendix B) have been developed to enhance usability. When released, the new Errata and Clarifications document will be available on the [Rice Cultivation Project Protocol webpage](#).

Notable Events

February 24-26, 2014:
[Climate Leadership Conference](#)

accredited verification body.

[Hilltop Sand and Gravel Landfill GHG Project](#)

Location: Alexandria, Virginia
CRTs issued: 15,674

[Billings Regional Landfill](#)

Location: Billings, Montana
CRTs issued: 110,771

[Granger South Jordan Landfill Gas Destruction Project](#)

Location: South Jordan, Utah
CRTs issued: 136,521

[El Dorado Nitrogen, LP - Nitrous Oxide Abatement Project](#)

Location: Chambers County, Texas
CRTs issued: 687,036

[Black Warrior Solid Waste Facility](#)

Location: Coker, Alabama
CRTs issued: 56,484

[Big Run Landfill Gas Destruction Project](#)

Location: Boyd County, Kentucky
CRTs issued: 37,359

[Central Sanitary Landfill](#)

Location: Pierson, Michigan
CRTs issued: 79,101

[Patterson Farms](#)

Location: Cayuga County, New York
CRTs issued: 11,631

[View the complete list of projects](#) (both listed and registered)
[View Climate Reserve Tonnes](#) (CRTs) that have been issued

About the Climate Action Reserve

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

Email Us Feedback or News

news@climateactionreserve.org

