

### Climate Action Reserve Monthly Newsletter

May 2014

#### - Quote -

"We have lost many of our old trees to deforestation, and numerous native plant and animal species, especially deer and elk, are struggling because of it. This forest carbon project enables the Tribe to help transition these acres back into a tribally managed natural forest system where wildlife and cultural resources like tanoak acorns, huckleberry, and hundreds of medicinal plants will thrive."

-- Thomas P. O'Rourke, Sr., Chairman of the Yurok Tribe

# Climate Action Reserve quick facts

Account holders: 318 Total projects: 415 CRTs: 51,261,631

### **Upcoming events**

May 15: <u>Mexico Forest Protocol: A</u> <u>Progress Report and Look at</u> <u>Emerging Pilot Projects</u>

May 22: <u>Submitting Compliance and</u> <u>Early Action Offset Projects</u> <u>Under California's</u> <u>Compliance Offset Program</u>

May 28: <u>Update on the California Cap-</u> and-Trade Regulation

June 11: Organic Waste Digestion Verifier Certification Exam

June 19: Overview of Offsets from Mine Methane Capture and Their

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### Letter from the President

Dear friends and colleagues,

Congratulations to California Air Resources Board (ARB) staff and Board Members for their hard work and dedication in developing and adopting the Mine Methane Capture Compliance Offset Protocol. The newly adopted protocol adds offsets earned through the reduction of emissions at coal mines into the California compliance program. The protocol will achieve real emissions reductions that otherwise would not have occurred and add additional offset volume to the carbon market. We're proud that ARB recognized the compliance quality of the Reserve's original protocol addressing coal mine methane emissions, and we look forward to applying our experience and expertise in support of bringing mine methane capture offsets into the compliance market.

In addition to California's exciting developments in support of its carbon market, another state is also making forward progress in support of carbon markets. Last Tuesday, Governor Jay Role in California's Cap-and-Trade Program

View full calendar

### Notable events

May 28-30: <u>Carbon Expo 2014: Entering</u> <u>the Next Decade More</u> information

June 26: <u>Law Seminars International -</u> <u>California Carbon Markets:</u> <u>Markets, Policy And Legal</u> <u>Dynamics</u>

### Climate Action Reserve 2013 annual report is available online

The Reserve's <u>2013 annual</u> report is available in pdf format on our website. If you would like to receive a print copy, please send an email to: <u>newsletter@climate</u> <u>actionreserve.org</u>.



Missed a Reserve webinar? Recordings of past presentations are archived online Recordings of Reserve webinars can be found on c

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Inslee of the State of Washington signed an <u>executive order</u> directing a 21-member task force to help design a marketbased program to reduce carbon emissions. The executive order states that the carbon emissions reduction program "must establish a cap on carbon pollution emissions" and "must include the market mechanisms needed to meet the limits in the most effective and efficient manner possible." We're excited to see Governor Inslee taking serious steps to build a carbon reduction program, and look forward to his continued leadership in guiding and implementing climate change solutions.

Here on the home front, the Reserve is advancing our program through the development of a new protocol addressing the avoided conversion of grasslands. An estimated 185,000 acres of grassland are converted annually to cropland. The conversion of grassland into marginal cropland production or other land development decreases stored carbon soil stocks. By permanently conserving grassland that otherwise would have been converted into alternative use, substantial emissions of carbon may be avoided. We are kicking off the protocol development process with the formation of a stakeholder workgroup and an RFP for a technical contractor. More information on our grasslands efforts is available below.

Finally, we hit another major milestone in April by issuing our 50 millionth offset credit! We're excited about the new adventures ahead and look forward to making forward progress together.

Best wishes,

Gary Gero President

# Request for proposals to assist in the development of Grassland Project Protocol due May 23

With support from the Packard Foundation, the Reserve is developing a Grassland Project Protocol. The Reserve has released a Request for Proposals (RFP) for a technical contractor to assist in the development of the protocol. The contractor will work with Reserve staff and a stakeholder workgroup to conduct research, resolve outstanding methodological issues, and contribute to drafting the protocol. Proposals are due by 5:00 pm PT on May 23, 2014. Details about the RFP and the submission process are available on the <u>Reserve website</u>.



### Check out video recordings from NACW 2014

Recordings of plenaries, keynotes addresses and select breakout sessions are available on the <u>Reserve's</u> <u>YouTube page</u>.



NACW 2014: Getting to 2050

## Call for applications to participate in Grassland Project Protocol stakeholder workgroup

The <u>Grassland Project Protocol</u> will be developed in the Reserve's transparent, stakeholder-driven process, which includes the formation of an expert stakeholder workgroup. Interested stakeholders may apply for workgroup participation by submitting a Statement of Interest form by Friday, May 23, to <u>policy@climateactionreserve.org</u>. Because of the technical nature of the work, the workgroup must be limited in size. An alternative to workgroup participation is to participate as an "observer" to the workgroup process. To receive notification about upcoming meetings and request to be an observer to the Grassland Project Protocol development process, please email <u>policy@climateactionreserve.org</u>.

# California Air Resources Board issues the first compliance forest offset credits

On April 9, the California Air Resources Board (ARB) issued the first compliance forest offset credits in California's cap-andtrade program. ARB issued 836,619 compliance offset credits to the Yurok Tribe/Forest Carbon Partners CKGG Improved Forest Management Project, which covers about 8,000 acres of Douglas-fir and mixed hardwood on tribal land near the Klamath River in Northern California. The project was registered with the Climate Action Reserve and developed in compliance with California's Compliance Offset Protocol - U.S. Forest Projects. <u>Read more</u>

### Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

<u>Surry County Landfill</u> Location: Surry County, North Carolina | CRTs issued: 3,259

EOS ARB ODS 2013-8 Location: El Dorado, Arkansas | CRTs issued: 67,490

<u>Blue Source - Bishop Improved Forest Management Project</u> Location: Upper Peninsula, Michigan | CRTs issued: 2,190,134

<u>View the complete list of projects</u> (both listed and registered) <u>View Climate Reserve Tonnes</u> (CRTs) that have been issued

### About the Climate Action Reserve

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure

environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit <u>www.climateactionreserve.org</u>.

### **Email Us Feedback or News**

news@climateactionreserve.org





