



CLIMATE  
ACTION  
RESERVE

Climate Action Reserve Monthly Newsletter

June 2014

- Quote -

"That spirit of cooperation needs to energize the global effort to combat climate change -- a creeping national security crisis that will help shape your time in uniform, as we are called on to respond to refugee flows and natural disasters and conflicts over water and food, which is why next year I intend to make sure America is out front in putting together a global framework to preserve our planet. You see, American influence is always stronger when we lead by example. We can't exempt ourselves from the rules that apply to everybody else. We can't call on others to make commitments to combat climate change if a whole lot of our political leaders deny that it's taking place."

-- U.S. President Obama, Commencement Ceremony at U.S. Military Academy - West Point

**Climate Action Reserve  
quick facts**

Account holders: 317  
Total projects: 415  
CRTs: 51,899,435

**Upcoming events**

June 11:  
[General and Protocol-  
Specific Verifier Certification  
Exam](#)

June 19:  
[Overview of Offsets from Mine  
Methane Capture and Their  
Role in California's Cap-and-  
Trade Program](#)

[View full calendar](#)

**Notable events**

June 26:  
[Law Seminars International -  
California Carbon Markets:](#)

**In This Issue**

Letter from the President

Reserve receives the CLASSY Award for Environmental Protection

Heather O'Neill elected to the Reserve Board of Directors

Newly registered projects in the Reserve

**Letter from the President**

Dear friends and colleagues,

In adopting the [First Update to the AB32 Scoping Plan](#) on May 23, we were pleased to see that the California Air Resources Board (ARB) expressed its strong commitment to the role of offsets in its cap and trade program. ARB noted that there will not be enough offsets to meet the maximum offset demand to 2020, that offsets will play a larger role in cost containment in the later years of the program and clearly stated that it will be increasingly important to bolster the offset program with additional protocols (such as for international sector-based REDD credits) to ensure sufficient offset supply. The updated scoping plan brings additional clarity and confidence to market participants on the longevity of the compliance offset program and the state's continued interest in ensuring its success.

Here at the Reserve, we have been hard at work supporting the

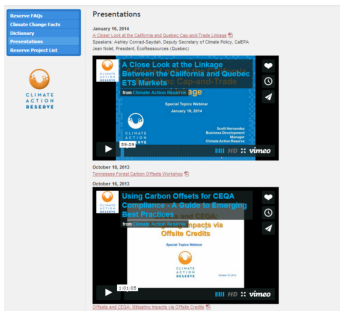
**Climate Action Reserve  
2013 annual report  
available online**

The Reserve's [2013 annual report](#) is available in pdf format on our website. If you would like to receive a print copy, please send an email to: [newsletter@climateactionreserve.org](mailto:newsletter@climateactionreserve.org).



**Missed a Reserve  
webinar? Recordings of  
past presentations are  
archived online**

Recordings of Reserve webinars can be found on our [online presentations archive](#).



**Check out video  
recordings from NACW  
2014**

Recordings of plenaries, keynotes addresses and select breakout sessions are available on the [Reserve's YouTube page](#).

growth and success of California's compliance offset program. In addition to the suite of projects registered under early action protocols and the ARB Compliance Offset Protocols for U.S. Forests and Ozone Depleting Substances, we recently registered our first livestock project under the ARB Livestock Compliance Offset Protocol. The [New Energy One Livestock Project](#) near Twin Falls, Idaho earned 43,183 Registry Offset Credits (ROCs). Upon approval by ARB, these ROCs may be transitioned to ARB Offset Credits (ARBOCs) for use in the cap-and-trade program.

To help the Reserve in our efforts to continue strengthening the North American carbon market, Heather O'Neill, Vice President of Strategic Partnerships for Advanced Energy Economy, has joined our Board of Directors. Ms. O'Neill adds a strong and experienced perspective from the emerging clean energy economy and we look forward to her leadership, guidance and input.

In other news about our team, we are excited to celebrate Rachel Tornek, our Policy Director, on reaching her 10-year anniversary with our organization! She joins Joel Levin as the second Reserve staff member to reach this milestone. Rachel's hard work, dedication and thought-leadership have been key to the success of the Reserve and we thank her for her decade of service to our organization and the climate.

Best wishes,

Gary Gero  
President

**Climate Action Reserve awarded  
Environmental Protection prize at the  
largest social impact awards in the country**

The CLASSY Awards, in partnership with the United Nations Foundation, recognizes nonprofit organizations for their leadership in implementing creative new solutions to drive significant social progress forward. More than 3,600 programs worldwide were evaluated during a yearlong research process. The winners were selected by the Leadership Council, a prestigious board of 100+ leaders and experts in the social sector.

The Reserve took home the honors in the category of Environmental Protection and is truly honored to be in the company of so many amazing and accomplished organizations. We are pleased to share the award and the recognition of our work with all of the environmental groups, businesses, government agencies, academic institutions and individuals who have been a part of our work over the last 11



NACW 2014: Getting to 2050

years. [Read more](#) about our experience and read the [official announcement here](#).

## Heather O'Neill elected to the Reserve Board of Directors

Heather O'Neill, Vice President of Strategic Partnerships for Advanced Energy Economy (AEE) and the Advanced Energy Economy Institute (AEEI), has joined the Climate Action Reserve Board of Directors. Ms. O'Neill's election to the Board adds a voice from the growing advanced energy industry, a broad sector that includes technologies and services ranging from energy efficiency to wind, solar, and hydropower to smart grid and energy storage, many of which contribute to reduction in greenhouse gas emissions.

AEE is a national association of business leaders working together to make the global energy system more secure, clean and affordable. In her position, Ms. O'Neill is responsible for deepening and broadening AEE's relationships with funders and foundations and building partnerships with allied organizations that advance industry growth. [Read more](#)

## Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

### [Rockingham County NC Landfill Gas Project](#)

Location: Rockingham County, NC | CRTs issued: 31,543

[View the complete list of projects](#) (both listed and registered)

[View Climate Reserve Tonnes](#) (CRTs) that have been issued

### *About the Climate Action Reserve*

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit [www.climateactionreserve.org](http://www.climateactionreserve.org).

**Email Us Feedback or News**

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