



CLIMATE
ACTION
RESERVE



CLIMATE ACTION NEWS

Quick facts

Account holders: 301
Total projects: 403
CRTs: 55,208,168

Upcoming events

November 20:
[Converting Early Action and Registry Offset Credits Under California's Compliance Offset Program](#)

[View full calendar](#)

Notable events

November 7:
[ARB Public Workshop on the Fiscal Year 2015-16 Funding Plan for the Air Quality Improvement Program and Low Carbon Transportation Greenhouse Gas Reduction Fund](#)

November 17:
[Decarbonizing California: 2020 - 2050](#)

December 2-4:
[Renewable Energy Markets Conference](#)

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A note from our President

Dear friends and colleagues,

Opportunities for new and expanded carbon markets are on the horizon and getting closer. US EPA's Clean Power Program rules have clearly been the impetus for renewed regional carbon market discussions in the West, Midwest, and Southeast. The Climate Action Reserve and its predecessor the California Climate Action Registry have been instrumental in creating the tools necessary to allow for markets to link, namely, ensuring consistency in how greenhouse gases are measured and providing the registry infrastructure to transparently report and track emissions and emissions reductions. We were excited recently to partner with The Climate Registry on a [whitepaper](#) describing how an energy efficiency registry could also support states in implementing the Clean Power Program.

A possible link between carbon markets in Mexico and California is also an exciting prospect that was advanced earlier this year when



Presentations archive



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Governor Brown traveled to Mexico and signed an MOU that includes consideration of carbon pricing. Governor Brown has also stated that he wants a 2030 target for greenhouse gas emission reductions, signaling a possible temporal expansion of the California market.

These are all very welcome developments as market linkage provides reduced costs, provides protection against volatility, and - perhaps most importantly - supports broad action to address the growing threat of global climate change. We look forward to supporting these efforts by providing credible tools and infrastructure to connect and grow the carbon market.

Best wishes,

A handwritten signature in black ink, appearing to read 'Gary Gero'.

Gary Gero

ARB issues preliminary determination on ODS investigation

On October 8, the California Air Resources Board (ARB) issued its [preliminary determination](#) on its investigation into whether compliance offset credits issued for ozone depleting substance destruction events that took place at the Clean Harbors Incineration Facility in El Dorado, Arkansas were generated while the facility was not in compliance with its operating permit. In the preliminary determination, 231,154 compliance offsets from two ozone depleting substances destruction events that occurred during February 2-3, 2012 were found to be subject to invalidation.

A 10-day comment period followed the posting of the preliminary determination, after which ARB has 30 days to make a final determination. The Reserve submitted comments regarding the necessity for clear understanding and clear guidance on applying ARB's precedent-setting determination on regulatory compliance to projects moving forward.

[Read more](#)

Errata and clarifications released for the Forest Project Protocol V3.0, 3.1, and 3.2

On October 29, the Reserve released errata and clarifications for the Forest Project Protocol Versions 3.0, 3.1, and 3.2. The errata and clarifications are effective immediately. All listed and registered projects under the above protocols should follow the guidance specified in the errata and clarifications document. For more information on errata and clarifications, please refer to the [Reserve Program Manual](#), Section 4.3.4.

If you have any questions, please contact Robert Lee at (213) 785-

[View errata and clarifications](#)

Newly registered project in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[A-GAS RemTec 2014-1](#)

Location: Bowling Green, Ohio

CRTs issued: 129,838

[View public reports](#)

Lessons learned from Climate Week NYC

Mark Havel and Max DuBuisson of the Reserve attended events held as part of Climate Week NYC, including Carbon Forum North America hosted by IETA. They found the overall atmosphere to be "bullish" on carbon trading. Data from states and provinces with a carbon price provided compelling evidence on the benefits of their systems. And whether the proposed EPA rules are the final form they will take, the consensus seemed to be that we can expect some regulation of GHG emissions in the U.S. to begin soon. Speakers agreed that putting a price on carbon is necessary to achieve a working international agreement on climate change mitigation.

[Read more](#)

DeCarbonizing California: 2020 - 2050

DeCarbonizing California 2020 - 2050

Monday, November 17, 2014

8:00 am - 5:00 pm

Los Angeles, California

The Decarbonizing California conference will demonstrate how the state can meet its 2050 targets while simultaneously improving lives and growing the economy. Climate Resolve, the Schwarzenegger Institute, and the USC Marshall School of Business are bringing together leaders to highlight common goals and enthusiasm for the state's actions. The event is free to attend but advance registration is required. Lunch will be provided.

[Register now](#)

Job opportunity: Senior Forestry Analyst with The Climate Trust

The Climate Trust is seeking a detail oriented forestry expert to provide technical expertise to support project acquisition efforts in the forestry sector, prioritize the adoption of land based conservation projects throughout the US for acquisition as part of The Climate Trust's portfolio, and assist in delivery of climate services as related to project acquisitions. This is an exciting opportunity to work on innovative climate change solutions in a highly collaborative, congenial, and entrepreneurial atmosphere.

[Read more](#)

ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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