



CLIMATE  
ACTION  
RESERVE



CLIMATE ACTION NEWS

#### Quick facts

Account holders: 294  
Total projects: 357  
CRTs: 58,825,365

#### Upcoming events

April 7:  
[Managing Offset Risk Webinar](#)

April 28-30:  
[Navigating the American Carbon World](#)

April 28:  
[Grassland Project Protocol Version 1.0 Public Comment Workshop](#)

[View full calendar](#)

#### Notable events

April 10:  
[Energy & Environmental Economics California 2030 GHG Reduction Scenarios Webinar](#)

#### April 2015: In this issue

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[Regular registration rates for NACW 2015 expire tomorrow. April 7](#)

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#### A note from our President

Dear friends and colleagues,

Since its launch 12 years ago, Navigating the American Carbon World (NACW) has grown into the largest event on climate policy and carbon markets in North America. It has a strong history of addressing the most pressing issues and events, such as California's historic cap-and-trade program, U.S. federal policies like U.S. EPA's actions under section 111(d) of the Clean Air Act and the development of international markets. And despite the ups and downs in advancement of policies and markets over the years, delegates at NACW have always generated excitement, learned, and collaborated. NACW 2015 is fully expected to carry on all of these traditions and this enthusiasm.

I hope that you'll join us April 28-30 in Los Angeles, California, as NACW brings together preeminent experts from a diverse range of viewpoints to share insights and analyses. Join with environmental nonprofits, think tanks, law firms, regulated entities, business

April 16:  
[Pacific Forest Trust's Forest Fete 2015: The Golden Age of Forests, Water & Climate](#)

April 23:  
[California Air Resources Board Meeting](#)

Presentations archive



Join us at NACW 2015



Join our mailing list

leaders, government officials, and carbon market participants to discuss and advance market-based solutions to climate change. With California developing post-2020 plans, the EPA pushing forward with the Clean Power Plan, and nations coming together to forge a new international climate agreement at COP21, it is an exciting time full of both opportunities and challenges for the climate community.

I look forward to seeing you there!

Best wishes,

Gary Gero

## Don't delay! Regular registration rates for Navigating the American Carbon World 2015 expire tomorrow, April 7

Be sure to register for NACW at [www.nacw2015.org](http://www.nacw2015.org) before regular registration rates expire tomorrow, Tuesday, April 7!

Taking place April 28-30 in Los Angeles, California, NACW 2015 will take a close look at the current status and future growth of California's historic cap-and-trade program, other established and emerging carbon markets, potential linkages between markets, activity stemming from U.S. EPA's proposed Clean Power Plan, other national climate change policies and innovative environmental initiatives.

Newly confirmed speakers include:



Margi Hoffmann  
Energy Policy Advisor, Office of Governor Kate Brown



Ken Alex  
Senior Policy Advisor to Governor Jerry Brown and the Director of the Office of Planning and Research



Glen Murray  
Minister of the Environment and Climate Change, Ontario



Doug Scott  
Vice President, Strategic Initiatives, Great Plains Institute



Richard Corey  
Executive Officer, California Air Resources Board

Dan McGraw  
Carbon Reporter, ICIS



Dirk Forrister  
President and CEO, International Emissions Trading Association



Catherine Reheis-Boyd  
President, Western States Petroleum Association



Kerry Cavanaugh  
Writer, Los Angeles Times



Ryan Wiggins  
State Cap-and-Trade Campaign Manager, TransForm

## Draft Grassland Project Protocol available for public comment on April 15

A draft of the Grassland Project Protocol will be released for a 30-day public comment period beginning on April 15. The draft protocol and the form for comment submission will be made available on our [website](#). The Reserve will host a [public meeting](#) to discuss the draft protocol and receive feedback on April 28, from 1:00 pm - 4:00 pm PT at the Millennium Biltmore Hotel in downtown Los Angeles, as well as online via webinar. The meeting is free and open to the public, but we do ask that you register in advance.

[More information](#)

## Managing offset risk infographic and webinar

Offsets serve as an important cost-containment mechanism in California's cap-and-trade program. Capped entities may use offsets to meet up to eight percent of their compliance obligation. To better understand how market participants can successfully manage offset risk under the state's buyer liability provisions, please check out our [infographic](#).

And be sure to tune in to our "[Managing Offset Risk](#)" webinar on Tuesday, April 7, 9:00 am - 10:00 am PT. The webinar will provide an overview of offset credit invalidation risk and outline market-based solutions for managing that uncertainty as a buyer. The webinar will cover the Clean Harbors decision, ARB's updated regulatory compliance language, and 'Platinum Offsets.' Julian Richardson of Parhelion Underwriting and Matt Wallace of ISU Environmental Insurance will be presenting.

# MANAGING OFFSET RISK

in California's cap-and-trade program

## Offsets in California

Offsets are low cost emission reductions made in uncapped sectors which are used to compensate for emissions under the cap.



8%

\$

## New Programs team leadership

It is with great admiration and heartfelt thanks that we say good bye to Kristen Gorguinpour, our Program Director for the last three years. Kristen is leaving the Reserve to pursue a new career as a special education teacher for the Los Angeles Unified School District. Kristen's hard work and leadership on the Programs team has been integral to the Reserve's success as a voluntary registry and as a model for California's carbon offset program. Kristen has been part of the Reserve for the last seven years.

Rachel Tornek, formerly our Policy Director, will be taking over the management of the Programs team. As Vice President, Programs, Rachel will oversee the reporting and verification of carbon offset projects and will lead the Reserve's work to serve as an offset project registry for the State of California. Rachel has a decade-long history with the Reserve, spanning back to its first years as the California Climate Action Registry.

We wish Kristen the best of luck in her new career - LA is lucky to add such a smart, dedicated and all-around wonderful human being to its classrooms.

## Coming to NACW and staying for the weekend? Reserve staff share their recommendations for weekending in LA

We're very excited to welcome NACW delegates to Los Angeles. If you're planning on staying for the weekend to take advantage of LA's sunshine, sights, and recreation, please check out our staff recommendations for weekending in LA.

[Staff recommendations for weekending in LA](#)

Also, in case you missed it, Reserve staff shared our favorite spots in downtown. From shops to sights to eateries and bars, we've got you covered! Please feel free to contact us for additional information or recommendations.

[Check out our downtown LA favorites](#)

## Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

### [CSE Arizona Facility Livestock Project](#)

Location: Buckeye, Arizona

ROCs issued: 16,671

### [Wakker Digester](#)

Location: Keewaunee, Wisconsin

ROCs issued: 4,830

### [Deer Run Digester](#)

Location: Kewaunee, Wisconsin

ROCs issued: 4,285

### [Howland Research Forest](#)

Location: Penobscot County, Maine

CRTs issued: 48,852

### [Dairyland Digester](#)

Location: New Franken, Wisconsin

ROCs issued: 14,722

### [Finite Carbon NEFF](#)

Location: North of Concord, New Hampshire

CRTs issued: 69,051

### [Alder Stream Preserve](#)

Location: Piscataquis County, Maine

CRTs issued: 36,596

[View public reports](#)

## ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve

encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit [www.climateactionreserve.org](http://www.climateactionreserve.org).

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