



CLIMATE
ACTION
RESERVE



CLIMATE ACTION NEWS

Quick facts

Account holders: 301
Total projects: 412
CRTs: 56,689,116

Upcoming events

March 12:
[Nitric Acid Production
Project Protocol
Verification Training
Course](#)

March 12:
[Nitric Acid Production
Project Protocol
Verification Exam](#)

March 25:
[General Project
Verification Training
Course](#)

March 25:
[Lead Verifier General
Project Certification
Exam](#)

April 28-30:
[Navigating the
American Carbon World](#)

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A note from our President

Dear friends and colleagues,

The growth of carbon pricing and carbon markets across the globe over the past year has been astounding as over 20% of global emissions now occur in an area with an established carbon price as policymakers seek to reduce greenhouse gases. Negotiations for a new international agreement are underway for consideration at the UNFCCC's COP-21 in Paris, a new national market in China is expected next year, and US states are discussing the role of markets to comply with the US EPA's Clean Power Plan. More than 1,000 companies have also called for carbon pricing and many of those already have a shadow price that they use for internal planning. With so much going on, this year's Navigating the American Carbon World (NACW) conference is more relevant than ever and this year's line-up of speakers and topics is more exciting than ever!

Happening in the Reserve's own backyard here in Los Angeles from

[View full calendar](#)

Notable events

March 12:
[California Methane Symposium hosted by Climate Resolve and EDF](#)

April 16:
[Pacific Forest Trust's Forest Fete 2015: The Golden Age of Forests, Water & Climate](#)

Presentations archive



Join us at NACW 2015



Presentation materials available from Forest Projects on Tribal Lands webinar

Missed our webinar on forest projects on tribal lands? The webinar

April 28-30, NACW brings together preeminent experts from government, environment, academia, and business to share insights on how to transform our economy and address global climate change. I encourage you to attend NACW to learn about the latest developments in climate policy and carbon markets - including the impact of oil markets on the carbon market, opportunities and challenges for carbon markets under the Clean Power Plan, climate bonds and green investing, subnational action in the international arena, initiatives to achieve post 2020 goals in California, and options for future offset supply.

I look forward to seeing you there!

Best wishes,

Gary Gero

Mexico ODS Project Protocol available for public review and comment

The Reserve has released the draft [Mexico Ozone Depleting Substances \(ODS\) Project Protocol Version 1.0](#) for public review and comment. The new protocol would allow for the destruction of Mexican-sourced ODS at facilities in Mexico. Public comments on the draft protocol are due by March 17, 2015, and the protocol will be presented to the Reserve Board of Directors for adoption on April 28, 2015.

[Read more](#)

Join us for Navigating the American Carbon World 2015, taking place April 28-30 in Los Angeles, California

The Climate Action Reserve is pleased to present [Navigating the American Carbon World \(NACW\) 2015](#), North America's largest gathering for information and discussion around climate change policy and carbon markets.

Taking place April 28-30 in Los Angeles, California, NACW 2015 will take a close look at the current status and future growth of California's historic cap-and-trade program, other established and emerging carbon markets, potential linkages between markets, activity stemming from U.S. EPA's proposed Clean Power Plan, other national climate change policies and innovative environmental initiatives.

Confirmed speakers include:

- Governor Bill Ritter, Center for the New Energy Economy
- Rodolfo Lacy, Mexico Secretariat of Environment and Natural Resources

recording, presentation slides, and written Q&A are available on our website. Learn about key issues unique to forest projects on tribal lands from Nathan Voegeli, Staff Attorney for the Yurok Tribe; Brian Shillinglaw, Associate Director of Investments and Operations at New Forests; and Michael-Corey Hinton, Associate at Akin Gump and member of the Passamaquoddy tribe.

[View webinar materials](#)

Join us at the California Methane Symposium

The California Methane Symposium will discuss the science behind methane as a major climate change agent and offer strategies to address Southern California's high emissions. Hosted by EDF and Climate Resolve, the symposium will take place March 12 at Deaton Hall in downtown Los Angeles.

[RSVP here](#)

Complete the Ecosystem Marketplace carbon survey

We encourage organizations that have transacted offsets in the carbon market to take the Ecosystem Marketplace 2015 carbon survey, which helps inform the State of the Voluntary Carbon Markets report

- Matt Rodriguez, California Environmental Protection Agency
- John Laird, California Natural Resources Agency
- Michael Picker, California Public Utilities Commission
- Michael Gibbs, California Air Resources Board
- Severin Borenstein, UC Berkeley
- Dirk Forrister, IETA
- Vien Truong, Greenlining Institute
- Bob Wyman, Latham & Watkins
- Nancy Sutley, Los Angeles Department of Water and Power
- Cathy Rheis-Boyd, Western States Petroleum Association

Register now at www.nacw2015.org. Regular registration rates expire April 7. Another important date to note is March 31, which is when the special \$170/night room rate at the Biltmore Hotel expires. This rate is subject to availability, and for the past several years, the conference room block at the hotel has sold out. To make your hotel reservation, please [click here](#).

Sponsorship and exhibition opportunities available for NACW 2015

As the nation's longest running and most anticipated conference for discussing climate policy and carbon markets, [NACW](#) has a well-established history of providing the most comprehensive and up-to-date information on carbon markets and climate policy. And because it is North America's largest carbon conference, it is known as the best event for networking with colleagues from the business, government, nonprofit and academic sectors. NACW is a must-attend event to:

- Gain prime brand exposure to a very defined and engaged audience
- Discover new opportunities for collaboration
- Network with policymakers, government agency staff, market players, other key market participants
- Hear the latest and most comprehensive updates on climate change policies and market developments

[Become a sponsor](#)

In anticipation of NACW, Reserve staff share their favorites in downtown Los Angeles

We're very excited to welcome NACW delegates to downtown Los Angeles. In addition to the Reserve's main office, downtown Los Angeles is home to many top notch sights and treasures. To get you excited about joining us in downtown LA, we'd like to share some of our favorites in the neighborhood. From shops to sights to eateries and bars, we've got you covered! Please feel free to contact us for additional information or recommendations. And please feel free to share your favorites in the comment section.

[Check out our downtown LA favorites](#)

and the State of the Forest Carbon Markets report.

[Take the Ecosystem Marketplace carbon survey](#)

Join our mailing list

Open letter on Scope 2 GHG reporting

At the Climate Action Reserve, we are strongly committed to developing effective, market-based approaches for reducing greenhouse gas emissions. We also believe that promoting the development of renewable energy is essential to any serious effort to mitigate climate change. Creating demand for renewables through voluntary markets for green power and "renewable energy certificates" (RECs) is one way to help advance both objectives. However, it is critically important that such markets be based on sound GHG accounting.

Recently, the World Resources Institute published a new guidance document regarding how companies should report their "Scope 2" greenhouse gas emissions. Scope 2 emissions are indirect emissions that arise from consumption of grid electricity, heat, or steam. The guidelines allow companies to use RECs to "reduce" their reported GHG emissions. If enough RECs are purchased, a reporting entity's GHG emissions from electricity can be reported as zero, equivalent to not having consumed any electricity!

The parallel to carbon offsets is clear. By following the guidelines, companies can effectively claim to have "offset" their Scope 2 emissions using RECs or other contractual arrangements for green power. But is buying REC's equivalent to buying offsets? Our [longstanding answer](#) is no.

[Read more](#)

[Read our joint open letter on Scope 2 emissions](#)

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[Storm Hogs Power, LLC](#)

Location: Bladenboro, North Carolina

CRTs issued: 17,339

[ECC ODS Destruction 2-2014](#)

Location: El Dorado, Arkansas

ROCs issued: 126,314

[DPC Domestic ODS Destruction Project #20](#)

Location: El Dorado, Arkansas

ROCs issued: 17,848

[View public reports](#)

ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

Email Us Feedback or News
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