



CLIMATE  
ACTION  
RESERVE



CLIMATE ACTION NEWS

#### Quick facts

Account holders: 298  
Total projects: 457  
CRTs: 64,206,993

#### Upcoming events

July 9:  
[Mexico Boiler Efficiency Project Protocol Workgroup Meeting](#)

July 22:  
[Climate Action Reserve Board of Directors Meeting](#)

#### Notable events

July 16:  
[ARB Public Workshop to Discuss Funding Guidelines for Agencies Administering GHG Reduction Fund Programs](#)

August 24-25:  
[California Climate Change Symposium](#)

#### July 2015: In this issue

[A note from our President](#)

[Early action verification deadline for ARBOC conversion: September 30](#)

[Vice President of Policy departure and job opportunity](#)

[Errata and clarifications released for the U.S. Landfill Project Protocol](#)

[Infographic: Rice cultivation offsets in California's compliance program](#)

[Blog post: Creative ideas to green an office](#)

[Newly registered projects in the Reserve](#)

#### A note from our President

Dear friends and colleagues,

Because we all are working together day to day in the trenches of the fight against climate change, it is important sometimes to have a reminder of the importance of our work. That is why we were excited and gratified to see Pope Francis' important call to action in his encyclical, *Laudato Si*. The encyclical's reliance on science as the foundation for moral action is vital and is a clear signal of a progressive evolution in our approach to this topic.

Dynamic evolution is important in all systems, and it is also a hallmark of a high quality carbon offset program. The addition of new protocols, modifications to existing protocols, and other programmatic updates ensure that we are progressing in structure and practice to reflect new knowledge and real-world experience. To that end, the Reserve is currently working to develop two additional protocols addressing the [avoided conversion of grasslands](#) in the U.S. and [boiler efficiency upgrades](#) in Mexico. As we grow and

## Presentations archive



## 2014 annual report



## Join our mailing list

strengthen our regulatory-quality voluntary program with the pursuit of new protocols and protocol updates, we are pleased to support the growth and strengthening of the California compliance offset program as well.

We thank the California Air Resources Board (ARB) for adopting a [Rice Cultivation Compliance Offset Protocol](#), which relies on much of the work that the Reserve did in its Rice Cultivation Protocol and which provides methods for quantifying reductions in methane emissions from flooded rice fields. This is the first crop-based protocol in California's program, and we are excited for rice farmers to have the opportunity to participate in California's carbon market and earn a new revenue source while advancing climate solutions.

We are also glad that ARB made other important programmatic updates, including expanding eligibility of the U.S. Forest Compliance Offset Protocol to include Alaska. As an approved Offset Project Registry, the Reserve shares in the experience of identifying issues and finding solutions with ARB. We thank the staff for their work on this and other protocol changes and we look forward to helping ensure any additional guidance that ARB develops reflects our joint knowledge and experience.

May we all continue to progress and evolve to ensure we are effective in our fight against global climate change.

Best wishes,

Gary Gero

## Deadline to complete early action verification for ARBOC conversion: September 30, 2015

Any early action projects wanting to convert eligible Climate Reserve Tonnes (CRTs) to ARB offset credits (ARBOCs) must complete the verification of any emission reductions generated through 2014 by September 30, 2015. The verification statement must be submitted to the Reserve by this date in order to meet the deadline. Further revisions may be necessary during the course of the Reserve's review process and do not impact the deadline requirement. If an early action project you are getting verified to meet this deadline requires guidance or a variance, please contact the Reserve as soon as possible, as we expect the months leading up to this deadline to be busier than usual. If you have any questions, please contact Sarah Wescott at [swescott@climateactionreserve.org](mailto:swescott@climateactionreserve.org).

## Vice President of Policy departure and job opportunity

It is with great admiration and heartfelt thanks that we say goodbye

to Derik Broekhoff, our Vice President of Policy for the last seven years. Derik is leaving the Reserve to join the Stockholm Environment Institute (SEI), where he will focus on city level actions to reduce greenhouse gas emissions and advance global climate action.

During Derik's tenure with the Reserve, he was instrumental to the strategic development, implementation, and growth of our regulatory-quality offsets program. His work on researching, analyzing, and establishing standardized, performance-based approaches to offsets revolutionized the carbon market. We greatly appreciate Derik's contributions not just to the Reserve, but to the greater offsets landscape. We look forward to his continued achievements in climate solutions with his new capacity at SEI.

As you may imagine, Derik's shoes will be hard to fill. If you know an experienced climate policy and carbon market professional who would like to work on developing new greenhouse gas offset protocols, manage consulting and advisory services, and provide strategic guidance to strengthen market-based climate solutions, please direct them to the [VP for Policy](#) employment opportunity available at the Reserve.

## Errata and clarifications released for the U.S. Landfill Project Protocol

The Reserve has released a [clarification](#) for the U.S. Landfill Project Protocol Versions 4.0, 3.0, 2.1, and 2.0. The clarification provides guidance for quantifying baseline emissions or project emission reductions when OX and DF discount factors only apply to a portion of the reporting period. All listed and registered projects under the above protocols shall follow the guidance specified in its errata and clarifications document. For more information on errata and clarifications, please refer to the [Reserve Program Manual](#), Section 4.3.4.

## Infographic: Rice cultivation offsets in California's compliance program

The California Air Resources Board (ARB) recently adopted the [Compliance Offset Protocol Rice Cultivation Projects](#), which provides standardized methodologies for quantifying reductions in methane emissions from flooded rice fields. The Reserve participated in the protocol development and public comment process to help inform and serve as a reference for the complete, transparent, accurate, and conservative quantification of GHG emission reductions associated with a rice cultivation project. The Reserve is proud of the work we put into the development of the rice protocol and we support the current iteration for use in California's compliance offset program.

For a quick overview of rice cultivation in California's compliance offset program, please check out our [handy infographic](#):

# RICE CULTIVATION

## IN CALIFORNIA'S CAP-AND-TRADE PROGRAM

### BASELINE

In the United States, rice is cultivated in three geographic areas: Mid-South (Arkansas, Louisiana, Mississippi, and Missouri), Gulf Coast (Florida, Louisiana, and Texas), and California's Sacramento Valley.



[View infographic](#)

## Creative ideas to green an (already green) office

A green office environment can boost employee health, morale, and productivity while supporting climate change solutions. We all know to limit our printing, recycle, buy eco-friendly office products, and enable Power-Save mode on our computers. But surely more can (and should) be done! Here are some creative ideas to green your (already green) office.

[View blog post](#)

## Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

### [Finite Carbon - The Forestland Group Champion Property IFM](#)

Location: Near Tupper Lake, New York

ROCs issued: 861,342

### [Finite Carbon - Potlatch Moro Big Pine CE IFM](#)

Location: Calhoun County, Arkansas

ROCs issued: 70,663

### [Buckeye Forest Project](#)

Location: Sonoma County, California

CRTs issued: 330,236

[View public reports](#)

## ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit [www.climateactionreserve.org](http://www.climateactionreserve.org).

Email Us Feedback or News  
[news@climateactionreserve.org](mailto:news@climateactionreserve.org)

