



CLIMATE
ACTION
RESERVE



CLIMATE ACTION NEWS

Quick facts

Account holders: 300
Total projects: 314
CRTs: 65,303,607

Upcoming events

August 6:
[Introduction to the
Grassland Project
Protocol](#)

August 27:
[General Project
Verification Training
Course](#)

September 2:
[Landfill Project Protocol
Verification Training
Course](#)

September 2:
[Landfill Project Protocol
Verification Exam](#)

Notable events

August 3:
[ARB Cap-and-Trade
Auction Proceeds](#)

August 2015: In this issue

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[Erratum released for the U.S. and Article 5 ODS Project Protocols](#)

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A note from our President

Dear friends and colleagues,

Last month, the Reserve Board of Directors adopted the Grassland Project Protocol V1.0, which addresses emissions reductions from the avoided conversion of grasslands to croplands in the U.S. In recent years, increased profits for commodity crops have put more pressure on converting arable land to crop cultivation. From 2008-2012, 5.7 million acres of grassland were converted to cropland. The permanent prevention of such conversions will avoid the release of approximately one metric ton of CO₂-equivalent per acre per year. We're very excited to add another opportunity for farmers and ranchers to voluntarily implement conservation practices that earn financial revenue for reduced emissions and achieve important co-benefits to habitat, water, soil, and air quality.

The Grassland Project Protocol is the 17th carbon offset protocol in our program. To date, our existing project protocols have achieved over 65 million metric tons of greenhouse gas (GHG) emissions

[Public Workshop on Investment Plan Concepts and Draft Funding Guidelines](#)

August 24-25:
[California Climate Change Symposium](#)

Presentations
archive



2014 annual report



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reductions, of which over 15 million offsets have been retired (permanently removed from the marketplace to meet GHG reduction goals). We look forward to continue growing these numbers with our new protocol!

Best wishes,



Gary Gero

Grassland Project Protocol V1.0 available for use

The Climate Action Reserve Board of Directors approved the adoption of the Grassland Project Protocol Version 1.0, which provides a standardized approach for quantifying, monitoring and verifying GHG emissions reductions from permanently preventing the conversion of grasslands to croplands in the U.S. The availability of this protocol means grassland owners and project developers have a standardized, streamlined and flexible way to earn offset credits that can be used in the voluntary carbon market now and potentially in California's cap-and-trade program in the future. Additionally, adoption of the protocol brings co-benefits related to these projects, including the conservation of wildlife habitat, avoided soil erosion and increased area for open grazing.

[Read more](#)

Erratum released for the U.S. and Article 5 Ozone Depleting Substances Project Protocols

The Reserve released [an erratum](#) for the U.S. Ozone Depleting Substances (ODS) Project Protocol Versions 2.0 and 1.0 and the Article 5 ODS Project Protocol Version 2.0. The erratum, effective immediately, corrects guidance given to destruction facilities concerning thermal stability rankings of ODS. All listed and registered projects under the above protocols should follow the guidance specified in its errata and clarifications document. For more information on errata and clarifications, please refer to the [Reserve Program Manual](#), Section 4.3.4.

[View erratum](#)

Deadline to complete early action verification for ARBOC conversion: September 30, 2015

Any early action projects wanting to convert eligible Climate Reserve Tonnes (CRTs) to ARB offset credits (ARBOCs) must complete the

verification of any emission reductions generated through 2014 by September 30, 2015. The verification statement must be submitted to the Reserve by this date in order to meet the deadline. Further revisions may be necessary during the course of the Reserve's review process and do not impact the deadline requirement. If an early action project you are getting verified to meet this deadline requires guidance or a variance, please contact the Reserve as soon as possible, as we expect the months leading up to this deadline to be busier than usual. If you have any questions, please contact Sarah Wescott at swescott@climateactionreserve.org.

Summer reading recommendations from distinguished climate leaders

It's summertime! The perfect time to spend warm, lazy afternoons lost in a good book while lounging on a chaise longue, or hammock, or beach towel. For these precise moments, we thought you might want to get some reading recommendations from distinguished climate leaders. Check out our blog post to find out what books are on the shelves of Admiral Len Hering (ret.), Ken Alex, David Heurtel, Matt Rodriguez, Hector de la Torre, and Wendy James.

[View blog post](#)

Infographic: Rice cultivation offsets in California's compliance program

The California Air Resources Board (ARB) recently adopted the [Compliance Offset Protocol Rice Cultivation Projects](#), which provides standardized methodologies for quantifying reductions in methane emissions from flooded rice fields. For a quick overview of rice cultivation in California's compliance offset program, please check out our [handy infographic](#):



[View infographic](#)

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[DPC Domestic ODS Destruction Project #21](#)

Location: Bowling Green, Ohio
ROCs issued: 128,161

[Rentech Nitrogen, LLC - Nitric Acid Plant 2](#)

Location: Joe Davies County, East Dubuque, Illinois
CRTs issued: 129,307

[Sunnyside Farms Inc](#)

Location: Cayuga County, New York
CRTs issued: 34,436

[Farm Power Tillamook Regional Digester](#)

Location: Tillamook, Oregon
CRTs issued: 23,100

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ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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