



CLIMATE
ACTION
RESERVE



CLIMATE ACTION NEWS

Quick facts

Account holders: 280
Total projects: 314
CRTs: 77,405,151

Upcoming events

June 6:
[Mexico Boiler Efficiency Project Protocol Workgroup Meeting](#)

June 29:
Reserve Board of Directors Meeting

Notable events

June 29-30:
[Rethink Methane](#)

Presentations archive

June 2016: In this issue

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A note from our president

Greetings,

Nearly everyone reading this note probably agrees that climate change may be the most pressing issue of our time. I firmly believe in the importance of this issue to current and future generations and have dedicated my entire career to addressing it. It was with great enthusiasm that I joined the Climate Action Reserve last summer as the VP of Policy. I knew the Reserve offered an excellent opportunity to continue my work towards avoiding dangerous human impacts on our global climate. The organization had an unparalleled reputation in its space and was well-positioned to continue presenting robust solutions to the global transformation to a low/no carbon economy.



2015 annual report



Map of projects



Join our mailing list

Now it is with equal enthusiasm and tremendous honor that I am able to share with you that I have accepted the role of President of the Climate Action Reserve. I know firsthand how capable and pioneering the organization is, and I have been humbled by the talent and dedication of its staff members, Board members and partners.

Many of you are very familiar with the Reserve's leadership in helping to mature the offsets market. The organization has earned a reputation for establishing offsets as a powerful and trusted economic tool for reducing emissions. The quality of and trust in the Reserve's work has been validated by its role in California's historic cap-and-trade program and its popularity in the voluntary market. Our leadership and commitment to this work will continue to be the foundation for the Reserve's work. In addition, we will also be delving into other exciting opportunities that build upon our expertise and knowledge and further our work under the organization's mission and vision. New opportunities are emerging to bring more innovative, nimble solutions to the climate change challenge and the Reserve intends to be a thought leader where we can share our expertise. Stay tuned for further information in the months to come.

I'm looking forward to working with all of you and continuing the great legacy the Reserve has established. Feel free to contact me with any questions or comments you might have.

Best regards,

Craig Ebert

Reserve to apply carbon offset expertise to climate investment market

The Reserve is currently developing a rating program to assess the greenhouse gas impact of climate investments. The pioneering new program will first be applied to the rapidly growing green bonds market. While there are a number of green bond rating systems, none directly quantifies greenhouse gas reductions. The Reserve's climate investment rating will continue to work towards one of the organization's fundamental goals of ensuring environmental benefit, integrity and transparency for market-based solutions to global climate change.

[Read more](#)

Mexico Forest Protocol Version 1.2, and new verification and quantification guidance are now available

On May 2, the Reserve published the [Mexico Forest Protocol Version 1.2](#). The revision contains several clarifications and modifications, including, but not limited to, the following: made social safeguards requirements more practical to implement, allow 24 months for the first reporting period rather than 12 months, clarified definitions of activity areas, require harvest and other disturbance maps to be provided at site-visit verifications, require all project types to complete the initial inventory by the end of the first reporting period, and clarified other verification and quantification requirements.

[Read more](#)

Public comments for draft Nitric Acid Production Project Protocol Version 2.1 due June 7

The Reserve has released the draft Nitric Acid Production Project Protocol Version 2.1 for public comment. The protocol is being updated to incorporate all errata and clarifications released since Version 2.0 was published, incorporate minor edits, and to revise the quantification section in response to a stakeholder consultation held in March on updating $\text{HNO}_{3,\text{MAX}}$. Public comments are due by Tuesday, June 7.

[More information](#)

Grassland Project Handbook now available

The Reserve's [Grassland Project Protocol](#) provides guidance on how to quantify, monitor, report, and verify GHG emission reductions associated with the avoided conversion of grassland to cropland. To support the protocol, the Reserve has developed a [Grassland Project Handbook](#), which is intended to be a companion document that provides advice and assistance to project developers as they initiate and manage grassland projects.

[Read more](#)

2016 Mary D. Nichols Climate Action Champion Award presented to Michael Gibbs and Gary Gero

The Reserve presented the 2016 Mary D. Nichols Climate Action Champion Awards during the Navigating the American Carbon World conference to Michael Gibbs, Assistant Executive Officer at the California Air Resources Board, and Gary Gero, member of the

Advisory Board of Directors for the Climate Action Reserve. The annual award recognizes outstanding leadership and deep commitment to the reduction of greenhouse gas emissions. Mr. Gibbs and Mr. Gero have dedicated their lives to championing climate solutions, and worked unwaveringly over decades to build a clean energy future, advance air quality, and build a healthier and sustainable future.



[Read more](#)

Top achievements in carbon offset project development honored by the Reserve

The Reserve presented the 2016 Project Developer of the Year Awards to Camco International Group in recognition of registering the most projects, ClimeCo Corporation in recognition of registering the most new projects, and Usal Redwood Forest Company in recognition of registering the most offset credits. The awards recognize organizations for their leadership in advancing climate solutions and strengthening carbon markets through the development of successful carbon offset projects that achieve real, additional, and permanent emissions reductions.



[Read more](#)

Share your feedback on NACW 2016

Thank you to everyone who attended the Navigating the American Carbon World (NACW) conference for helping make it an outstanding success. Your support and participation in NACW helps create more innovative ideas and more effective collaborations as we work together to advance climate policies and carbon markets.

Planning is already underway for NACW 2017! To help us plan and improve future NACW conferences, we invite all 2016 attendees to

share your thoughts and feedback through a short survey. Upon completion of the survey, respondents may enter to win a prize package including a \$100 gift card, laptop sleeve and notebook.

[Share feedback on NACW 2016](#)

Climate Action Reserve 2015 annual report available



We're pleased to present the Climate Action Reserve 2015 Annual Report. 2015 was an exciting year for climate change policy and carbon markets, and the Reserve is proud to be a member and active participant in that community. Check out our annual report to learn about our work, partnerships, and highlights from 2015.

[View 2015 annual report](#)

Climate Action Offsetting: GreenPrint reduced emissions fuel programs



GreenPrint's goal is to enable consumers to drive cars with a minimized or neutral carbon footprint. GreenPrint develops and operates low carbon and reduced emissions fuel programs, with an initial focus on the retail gasoline, fleet, and consumer product industries. Since September 2015, GreenPrint has retired over 16,000 CRTs from landfill projects across the United States.

[Read more](#)

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[Finite Carbon - Shannondale Tree Farm](#)

Location: Ozark mountains near Shannondale, Missouri
ROCs issued: 0

[Coolgas 2015-3](#)

Location: Bowling Green, Ohio
ROCs issued: 108,622

[Patterson Farms COP](#)

Location: Auburn, New York
ROCs issued: 8,379

[Finite Carbon - Lyme Grand Lake Stream IFM](#)

Location: Washington County, Maine

ROCs issued: 599,217

[Finite Carbon - MWF Brimstone IFM](#)

Location: Scott County, Tennessee

ROCs issued: 9,745

[View public reports](#)

ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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