



CLIMATE
ACTION
RESERVE



CLIMATE ACTION NEWS

Quick facts

Account holders: 288
Total projects: 308
CRTs: 74,852,021

Upcoming events

March 8:
[Nitric Acid Production Project Protocol Stakeholder Consultation on HNO₃max Requirements](#)

April 7:
[Registering Projects Under California's Compliance Offset Program](#)

May 4-6:
[Navigating the American Carbon World 2016](#)

Notable events

March 8:
[California ARB Low Carbon Fuel Standard](#)

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A note from our interim president

Dear colleagues,

Twenty-seven states and several industry groups are challenging the EPA's landmark Clean Power Plan. In a move that many considered a surprise, the U.S. Supreme Court granted a request to block implementation of the plan during the litigation. Many are now speculating what will happen next - what aspects of the plan will ultimately be upheld? Which states and utilities are moving forward with plans despite the rule and why? How will the uncertainty affect markets? For expert insights into the state of the Clean Power Plan and other timely topics, I encourage you to join us in beautiful San Diego, May 4-6, 2016, for [Navigating the American Carbon World](#). Our program and speaker lineup will take you on the inside track. In addition, the opportunities to network are unmatched by any other

[Public Workshop](#)

March 8-10:
[Climate Leadership Conference presented by C2ES and The Climate Registry](#)

March 17:
[California Air Resources Board Meeting](#)

April 21:
[Pacific Forest Trust Forest Fete](#)

May 25-27:
[Carbon Expo 2016: Global Carbon Market Fair and Conference](#)

Presentations archive



2014 annual report



Map of projects



Join our mailing list

climate conference. You'll be joined by the largest gathering of business, NGO, government and academics in climate policy. [Register now](#) for our regular rates, available through April 12. I look forward to seeing you there!

Best regards,
Gillian Calof

Gain key insights on climate policies and carbon markets at NACW 2016

Join the largest gathering of climate leaders in North America to gain knowledge and insights into the latest updates on the Clean Power Plan, North America's growing carbon markets, international climate policy, green investing and land conservation. Check out the NACW 2016 program highlights below, and please visit www.nacwconference.com/program for more information and program descriptions.

Pre-conference tours (Tuesday, May 3)

Cuyamaca Rancho State Park Reforestation Project
Climate Change and Our Oceans

Pre-conference workshops (Wednesday, May 4)

California Cap-and-Trade 101 Workshop
California Compliance Offset Program Workshop
Legal Issues and Capping Carbon Workshop
U.S. Forest Projects Compliance Offset Protocol and REDD Workshop

Breakout path 1: Markets and Finance (Thursday, May 5 - Friday, May 6)

State of the North American Carbon Market
Financing the Low Carbon Economy: Green Bonds
Financing GHG Reductions in Agriculture and Land Use
North American Carbon Market Forecast
What's Next for the Offset Market

Breakout path 2: Domestic Policy

The Clean Power Plan in the Courts: Assessing the Rule's Legal Future
Clean Power Planning Under Uncertainty: How States are Moving Forward
Infrastructure for the New Energy Economy
California Post 2020: Getting the State to 2030 and 2050 Goals
Auction Revenues Update: Investing in California's Environment, Economy and Communities

Breakout path 3: International Policy

Driving Action: Activities and Partnerships on the Subnational Level
The Roles and Impacts of REDD
The Road After Paris: Market Mechanisms and Article 6
North and South of the Border: Climate Action in Canada and Mexico
Global Solutions for Driving Adaptation and Mitigation Activities

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Stakeholder consultation on updating HNO_{3,MAX} in the Nitric Acid Production Project Protocol

Based on stakeholder input, the Reserve is exploring the possibility of allowing for updates to the historical maximum annual average total output of nitric acid (HNO_{3,MAX}) when a nitric acid plant (NAP) is upgraded or relocated. The Reserve would like to elicit feedback on proposed options for updating the requirements related to HNO_{3,MAX}, and will also be welcoming the submission of alternative proposals, including the possibility of making no change to the protocol text. The results of this stakeholder consultation may be used to inform a protocol clarification or included in a future protocol update.

The Reserve will host a public webinar on Tuesday, March 8, to discuss this issue with interested stakeholders.

[More information](#)

Upcoming webinar on registering projects under California's compliance offset program

The Reserve is pleased to present a webinar on April 7, 2016 discussing the process for registering projects under California's compliance offset program. The webinar will cover: how to submit projects under the Air Resources Board Compliance Offset Protocols, the process for issuance of ARB Offset Credits under the Compliance Offset Protocols, and the role of Offset Project Registries.

[Register now](#)

Status update on the pilot Mexico Forest Protocol

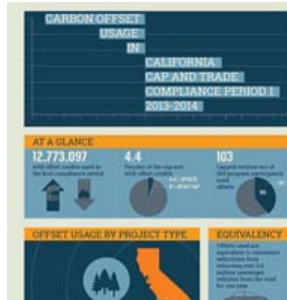
In February, the Reserve held its first training for verification bodies under the Mexico Forest Protocol. The Mexico Forest Protocol, which provides standardized guidance for carbon enhancement projects that can operate within a jurisdictional framework, is currently in a piloting phase. Verification training is the first step toward verifying the Reserve's pilot project in San Juan Lachao, Mexico, where verification is anticipated to begin this summer. The Reserve is working closely with several identified landowners to road test the protocol and develop software to standardize monitoring and reporting activities before releasing the protocol for general use.

[More information](#)

We're hiring! Check out our available employment opportunities

The Reserve is currently hiring for the positions of President and Business Development Manager, and is seeking an independent contractor to fill its Front End Developer/Webmaster position. For more information about the positions and application process, please visit [our website](#).

Carbon offset usage in the first compliance period of California's cap-and-trade program



California entities under the state's cap-and-trade program used 12.77 million offset credits to meet compliance obligations in the first compliance period (2013-2014).

Check out our handy infographic for a visual analysis of carbon offset usage in the first compliance period. Find out which project types were most popular

and how national participation contributed to the success of the program.

[View infographic](#)

Environmental initiatives we love in our community



We recently highlighted local environmental initiatives that our staff members love in our community. We're fortunate to have diverse and effective environmental programs working to improve habitats, reduce climate pollution, and educate students. From ocean conservation and rainwater harvesting to green schools and composting initiatives, we're proud to

support programs and activities that better our environment and climate.

[Read more](#)

Climate Action Offsetting: The Climate Trust retires offsets from Van Warmerdam Dairy on behalf of its Oregon Program

In July 2013, Maas Energy Works installed an anaerobic digester at the Van Warmerdam Dairy in Sacramento County, California, to capture and combust methane gas generated by manure from the dairy's 1,000 cows. The



Climate Trust has committed to buy the offsets generated from the reductions in methane emissions, and has already retired the first delivery of credits on

behalf of its Oregon Program, which invests funds provided by new fossil fuel-fired power plants in compliance with the Oregon Carbon Dioxide Standard into high-quality projects that reduce pollution.

[Read more](#)

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[Dairy Dreams Methane Reduction Project \(Livestock\)](#)

Location: Green Bay, Wisconsin

ROCs issued: 18,620

[Sacramento Canyon ARB001 \(Improved Forest Management\)](#)

Location: Shasta County, California

ROCs issued: 673,468

[Buck Mountain ARB002 \(Improved Forest Management\)](#)

Location: Siskiyou County, California

ROCs issued: 311,733

[A-GAS RemTec 2015-2 \(Ozone Depleting Substances\)](#)

Location: Bowling Green, Ohio

ROCs issued: 135,577

[View public reports](#)

ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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