



CLIMATE
ACTION
RESERVE



CLIMATE ACTION NEWS

Quick facts

Account holders: 259
Total projects: 297
Credits: 85,108,471

Upcoming events

January 11:
[Adapting Offset
Protocols for Ontario,
Quebec, and Other
Jurisdictions](#) (second
presentation of
webinar)

January 12:
[Project Developer
Webinar: Mexico Boiler
Efficiency and Mexico
ODS Project Protocols](#)

April 19-21:
Navigating the
American Carbon World

Notable events

January 25-26:
[California Climate](#)

A note from our President

Greetings,

As the new year begins, we are honored and humbled to reflect back upon our achievements and accomplishments made working in partnership with many of you during the past year.

The Reserve continued to grow and expand our programs and services in 2016. Our core offsets program grew to surpass the milestones of 85 million offsets issued and 25 million Climate Reserve Tonnes (CRTs) retired for environmental benefit. Under California's compliance offset program, the Reserve surpassed the milestone of 19 million Registry Offset Credits (ROCs) issued.

The Reserve also continued its advancement of climate solutions by adopting the Mexico Boiler Efficiency Project Protocol, which provides another opportunity for businesses in Mexico to participate in the North American carbon market. As climate change does not stop at geopolitical borders, we appreciate the importance and opportunity to collaborate with our neighbors.

In another cross-border collaboration, the Reserve supported and will continue to support the expansion of the North American carbon market by developing offset protocols for Ontario and Quebec in the coming year. The Reserve won a bid from the government of Ontario to develop 13 protocols to facilitate the creation of high quality offsets for use in GHG cap and trade programs that have been or may be implemented in Ontario and Quebec. The Reserve's

[Change Symposium: Science to Safeguard California convened by California Natural Resources Agency, California Environmental Protection Agency, and the Governor's Office of Planning and Research](#)

[January 25: North American Carbon Seminar hosted by ICIS](#)

[January 27: California Air Resources Board Meeting](#)

[March 1-3: Climate Leadership Conference presented by The Climate Registry and C2ES](#)

[April 26-27 The Ontario Cap and Trade Forum organized by Canadian Clean Energy Conferences](#)

Presentations archive



2015 annual report



Map of projects

partners for the work include Viresco Solutions, Brightspot Climate, Cap-Op Energy, Green Analytics and ÉcoRessources.

Another focus of the Reserve in 2017 will be our work in assessing the greenhouse gas emissions impact of climate investments. The program will provide the necessary assessment of emissions reductions expected to be achieved by the financial investments, thereby allowing investors and issuers to make investment decisions with additional knowledge based on sound GHG project accounting principles.

And with the Paris Agreement, ICAO agreement on aviation emissions, the Kigali amendment to the Montreal Protocol in place, and a new Administration in Washington, 2017 is sure to be an exciting year, indeed, for carbon solutions.

With strong resolve and commitment, we are looking forward to continue working with all of you on new challenges and opportunities in 2017!

Best regards,

Craig Ebert
President

Reserve to support the development of offset protocols for Ontario and Quebec

On April 13, 2015 Ontario announced that it would introduce a cap and trade program to limit greenhouse gas emissions in Ontario. It is currently Ontario's intent to link its program with California and Quebec's joint program beginning in 2018. Ontario is working with Quebec to develop a supply of high quality offsets with integrity, transparency and financial value for its cap-and-trade program. To do this Ontario intends to establish regulatory standards for GHG emissions reduction projects, issue carbon offset credits generated from such projects, and track the issuance and transaction of credits in a highly secure and transparent system.

The Reserve has been retained by the Government of Ontario to develop 13 protocols to facilitate the creation of high quality offsets for use in the GHG cap and trade programs that have been or may be implemented in Ontario, Quebec, and potentially other provinces. The Reserve's partners for the work include Viresco Solutions, Brightspot Climate, Cap-Op Energy, Green Analytics and ÉcoRessources. Quebec is intimately involved in the project and is a funding partner.

Ontario has identified three priority project types for protocol development: landfill gas capture and destruction, ozone depleting substances capture and destruction, and mine methane capture and destruction. In addition, the Reserve will be adapting GHG offset protocols for N₂O reductions from fertilizer management in agriculture, livestock, organic waste digestion, organic waste management, forest, afforestation, urban forestry, grasslands,



conservation cropping, and refrigeration systems.

As the premier carbon offset registry for the North American carbon market, the Reserve looks forward to applying our knowledge and expertise in emissions accounting and offset program development to support the Ontario carbon market.

Infographic: Why offset your greenhouse gas emissions



Join us for an upcoming webinar on Adapting Offset Protocols for Ontario, Quebec, and Other Jurisdictions

Adapting Offset Protocols for Ontario, Quebec, and Other Jurisdictions

Wednesday, January 11, 2017
10:00 am - 11:00 am PT

[Register here](#)

The Province of Ontario and the Province of Quebec have enlisted the Climate Action Reserve to lead the adaptation of carbon offset protocols for use in their respective cap-and-trade programs and possibly other jurisdictions across Canada. The Reserve is working on the adaptation process alongside its Canadian partners - Brightspot Climate, Cap-Op Energy, EcoRessources, Green Analytics, and Viresco Solutions.

The Reserve and provinces are hosting a free webinar on Wednesday, January 11 from 1:00 pm - 2:00 pm ET / 10:00 am - 11:00 am PT to discuss the protocol adaption process, timelines, and stakeholder engagement. The webinar is open to the public and all interested stakeholders are encouraged to attend.

The webinar will be recorded and made available on the Reserve website in case you are unable to attend. It is the second presentation of the same webinar held December 21.

[Register](#)

Become a sponsor of NACW 2017

2017 marks the 15th consecutive year Navigating the American Carbon World (NACW) will bring together the most active and influential players in North American climate policy and carbon markets to address the most pressing topics in domestic policy, international policy, markets, and carbon management initiatives. At NACW, professionals from the business, government, nonprofit and academic sectors gather to network, learn, and collaborate. In 2017 the climate and carbon community will also be gathering to strengthen their commitment and resolve to push forward with pioneering climate change initiatives in a changing political environment.

In addition to addressing changes happening in U.S. federal policy, NACW 2017 will also take a close look at strong subnational and international action across North America. The conference program

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list

will also examine carbon markets, climate finance, North American leadership and complementary measures, as well as other hot topics.

NACW is the continent's largest and longest running conference for climate policy and carbon markets and the must-attend event for these sectors. For information on sponsorship options to meet your marketing and involvement preferences, please contact Jennifer Weiss at jennifer@climateactionreserve.org.

Join us for an upcoming webinar on the Mexico Boiler Efficiency & Mexico ODS Project Protocols

Project Developer Webinar: Mexico Boiler Efficiency & Mexico ODS Project Protocols
Thursday, January 12, 2017
9:00 am - 11:00 am PT
[Register here](#)

The Reserve will conduct an online public workshop targeted at training project developers on two of the most recent Reserve protocols developed for use in Mexico: the Mexico Boiler Efficiency Project Protocol (adopted November 1, 2016) and the Mexico ODS Project Protocol (adopted April 2015). The project developer webinar will be held Thursday, January 12, 2017 at 9:00 am PT (11:00 am Mexico City time) and will be presented in both Spanish and English.

[Register](#)

Clarifications released for Nitric Acid Production protocols

On January 3, the Reserve released a [clarification for the Nitric Acid Production Project Protocol](#) Version 1.0, 2.0, and 2.1 that clarifies situations when a campaign exceeds a 12 month reporting period. All listed and registered projects under the above protocols should follow the guidance specified in its errata and clarifications document. For more information on errata and clarifications, please refer to the Reserve Program Manual, Section 4.3.4.

[Read more](#)

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[A-Gas O'Hare](#)
Location: Bowling Green, Ohio
ROCs issued: 111,348

Usal Redwood Forest - IFM

Location: Mendocino County, California

ROCs issued: 307,560

Forest Carbon Partners - Gabrych Ranch Improved Forest Management Project

Location: Humboldt County and Trinity County, California

ROCs issued: 287,077

Cottonwood Dairy Livestock Gas Capture Project

Location: Atwater, Merced County, California

ROCs issued: 40,323

Willits Woods IFM

Location: Western Mendocino County, California

ROCs issued: 217,488

[View public reports](#)

ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

Email Us Feedback or News

news@climateactionreserve.org

