



CLIMATE
ACTION
RESERVE

CLIMATE ACTION NEWS

June 2017

A note from our President

Greetings,

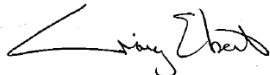
The silver lining of President Trump's ill-advised decision to withdraw from the Paris Agreement is that states, cities, industries, the American public, and the international community are renewing their commitment to take serious and meaningful action to address climate change. The withdrawal announcement met with swift and strong opposition from leaders of almost every sector of the economy, throughout the political spectrum, from Pittsburgh to Paris.

The current administration's failure to act on climate change makes it all the more important for California to continue and strengthen its climate leadership. As the California legislature debates the nature of its post-2020 climate program to meet the emission reduction goals of SB 32 (which requires the state to reduce its emissions to 40 percent below 1990 levels by 2030), it's important to note the vital role of offsets in supporting the state's climate goals. To date, offset projects in California's cap-and-trade program have achieved over 62.6 million metric tons of carbon dioxide equivalent emissions reductions, which is equivalent to removing over 13.2 million vehicles from the road for one year. In California alone over 16 million tons of emissions reductions across 54 projects were developed from offset project activities, including 22 projects located in disadvantaged California communities.

In addition to achieving these real, additional, and permanent greenhouse gas emissions reductions, carbon offsets bring sectors of the economy outside the cap into the fight against climate change, advance innovation in environmental technologies and natural land practices, and encourage other jurisdictions to adopt or link with California's climate policies. The offsets program also provides: real economic benefits to communities through new opportunities for organizations and enterprises to generate revenue and employment; reductions in the costs of compliance to California businesses, ratepayers, and consumers; and deployment of additional capital for more emissions reductions across the state and nation.

The Reserve is honored to be working together with the offsets community to highlight the importance and benefits of offsets to California's environment, health, economy, and global climate leadership. The re-authorization of a strong cap-and-trade program with offsets as a critical component will ensure that compliance offset projects in California and throughout the nation continue to achieve real emissions reductions that benefit ecosystems, economies, and society. As California and other states, cities, and subnational jurisdictions redouble energies and efforts to take climate action, their climate leadership will achieve important benefits for our health, economy, and environment.

Best regards,



Craig Ebert
President

Reserve announces rate decrease

The Reserve is pleased to announce that the Offset Credit Issuance Fee will decrease from \$0.22 per credit to \$0.19 credit effective July 1, 2017. Since the program was launched, we have continuously worked to provide the highest standards of service, operate as efficiently as possible, and be the most knowledgeable offsets registry to serve the carbon markets. The fee decrease is a reflection of our success in these areas. Our ultimate goal is to develop, promote and support credible market-based climate change solutions, and we are honored to be working towards this goal together with many of you. The work you do for the offsets market is an impactful way to address climate change that benefits economies, ecosystems and society. The Reserve will continue to work closely with its account holders, other market players, regulators and legislators to support and promote strong, robust offset markets now and into the future. Additional information on the rate decrease will be posted on the Reserve website July 1.

We're hiring for a Policy Associate or Policy Manager

The Reserve is seeking either a Policy Manager or a Policy Associate to help with project protocol development and implementation, as well as consulting services and new initiatives. Working with the Reserve's Policy team, the successful candidate will be responsible for maintaining and updating existing protocols and supporting or leading the development of new project protocols. The individual will also support the implementation of projects under the Reserve's program standards and under the State of California's compliance offset program, and work on other projects, as needed. Professional or academic experience with U.S. agricultural policy and/or science is desired. Interested candidates should specify in their cover letter which level they believe they are suited for based on the described responsibilities and requirements.

[Read more](#)

Erratum released for Article 5 ODS Project Protocol

On June 5, the Reserve released an erratum for the [Article 5 Ozone Depleting Substances Project Protocol Version 2.0](#) that corrects an inaccurate footnote reference. All listed and registered projects under the above protocol shall follow the guidance specified in its errata and clarifications document. For more information on errata and clarifications, please refer to the Reserve Program Manual, Section 4.3.4.

[Read more](#)

NACW 2017 survey and session recordings available



Thank you for helping make NACW 2017 an outstanding success! Please complete a short 10-question survey to share your thoughts and feedback on the event. Your responses will help us plan and improve future NACW conferences and allow us to maintain the event as a valuable resource for participants. The short survey consists of just 10 questions. Upon completion of the survey, you may enter to win a \$100 gift card.

[Share your thoughts on NACW 2017](#)

With all the activity, networking, and concurrent sessions at NACW, we understand that delegates may not have been able to attend every session. And so we are pleased to make available video and audio recordings of NACW 2017 sessions. Please check them out to refresh your memory on a great session or check out a session that you missed.

[Session recordings](#)

Climate Action Offsetting: American Licorice Company Makes Red Vines Green



"We are conscious how our manufacturing processes affect our environment and resources. One of those valued resources is soil from which everything grows. And as our company grows, we are constantly looking for innovative ways to help preserve this essential resource. We have made two investments to offset our carbon footprint. We purchase carbon offsets from The Conservation Fund for Scope 1 and 2 greenhouse gas emissions associated with the natural gas usage we have been unable to eliminate, and to offset the emissions from 100% of the electricity generation of both of our facilities, we also invest in Green-e Energy Certified Renewable Energy Certificates (RECs) through NIPSCO's Green Power Program and Constellation NewMix®."

[Read more](#)

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[Gualala River Forest - ARB](#)

Location: Mendocino County, CA

ROCs issued: 110,950

[WTE-Dallmann, LLC](#)

Location: Brillion, Calumet County, WI

ROCs issued: 25,570

[A-Gas Americas 2017-2](#)

Location: Bowling Green, OH

ROCs issued: 140,916

[View public reports](#)

Calendar of events

June 22-23, 2017 California ARB Board Meeting
9 am - 5 pm PT
Sacramento, California and via webinar
<https://www.arb.ca.gov/board/meetings.htm>

June 27, 2017 Registering Projects Under California's Compliance Offset
10 am - 11 am PT Program
Online webinar
<https://attendee.gotowebinar.com/register/6965227324318919681>

June 28, 2017 Reserve Board of Directors Meeting
9 am - 1 pm PT Telephonic webinar
<http://www.climateactionreserve.org/about-us/board-of-directors/meetings/>
(Agenda and participation information to be posted shortly)

2016 Annual Report | Webinar Archive | Map of Projects



ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

news@climateactionreserve.org

