



CLIMATE
ACTION
RESERVE

CLIMATE ACTION NEWS

December 2017

A note from our President

Greetings,

COP 23 has officially ended, and many of you may have followed the news that progress was indeed made in beginning to establish guidelines for the Paris Agreement, including substantive conversations on Article 6 (market-based mechanisms). Going into COP, there were serious questions about participation at the US federal level and, at the same time, much curiosity about the role that the US would play at COP 23. The unprecedented level of participation at the US subnational level pleasantly surprised delegates across the Conference venue. As our week in Bonn continued, I heard from delegates across the world that the US subnational presence had an incredible positive impact on the entire conference, and the "We Are Still In" message from US subnationals, nonprofits and business groups rang loud and clear at COP.

We were extremely honored to have contributed to that loud voice of commitment and energy. Our delegation to COP 23 included four governors, bipartisan representation from 11 states, nonprofit leaders and business representatives, approaching nearly 100 delegates. Once again, we jointly hosted our delegation with The Climate Registry, and this year, we also had a much stronger partnership with the Georgetown Climate Center. Our delegation activities kicked off with a reception that welcomed a wonderful group of guests, including Governor Jerry Brown (CA), Governor Kate Brown (OR), Governor Jay Inslee (WA), Tom Steyer, our nonprofit colleagues and our sponsors. We hosted several side events, including an official UN side event on subnational action, with stellar speaking lineups. The governors and state officials had the media's attention, and our events and delegation members were reported on in a number of articles.

Without a doubt, we were able to continue our strong tradition of hosting states, nonprofits and businesses at the annual UN climate change conference. It's hard to describe the energy that the US delegation created, but it was electric! Also, if you follow us on twitter ([@climatereserve](https://twitter.com/climatereserve)), you got to see live reporting on our events and activities as we live tweeted from the ground! For pictures of our delegation and side events at COP, please visit our flickr page (www.flickr.com/climateactionreserve).

Best regards,

A handwritten signature in black ink that reads "Craig Ebert".

Craig Ebert
President

The Reserve hosts delegation of subnational governments, businesses, and nonprofits at UNFCCC COP23

The Climate Action Reserve was honored to host a delegation to the UNFCCC climate change conference that included some of the United States' strongest leaders on climate change. Along with its long-time partner, The Climate Registry, the Reserve hosted 11 states, four governors, other environmental nonprofits and climate leaders to COP 23 in Bonn. The Reserve and TCR worked closely with the Georgetown Climate Center to coordinate and support our delegates and numerous side events featuring speakers from throughout North America.



From left to right: Craig Ebert, President of the Reserve; Governor Jay Inslee, Washington; Governor Kate Brown, Oregon; Governor Jerry Brown, California; and Ann McCabe, Interim Executive Director of The Climate Registry



From left to right: Katie Sullivan, Director of North America and Climate Finance, IETA; Stephanie Zawistowski, Senior Policy Advisor, Office of Governor Mark Dayton; Jared Snyder, Deputy Commissioner, Air Resources, Climate Change and Energy, New York Department of Environmental Conservation; Scott Glenn, Director, Office of Environmental Quality, Hawaii; Ken Alex, Director of the Governor's Office of Planning and Research and Senior Policy Advisor to Governor Jerry Brown, California; and Craig Ebert, President of the Reserve



From left to right: Craig Ebert, President of the Reserve; Chris Ballard, Minister of the Environment and Climate Change, Ontario; George Heyman, Minister of Environment and Climate Change Strategy, British Columbia; Rodolfo Lacy, Undersecretary of Planning and Environmental Policy at the Secretariat of Environment and Natural Resources, Mexico; and Governor Jerry Brown, California

View more pictures at: www.flickr.com/climateactionreserve

100 million offset credits issued by the Reserve demonstrate the strength and impact of North American climate action

Coinciding with the kickoff of COP 23, the Climate Action Reserve announced that together with project developers, verifiers and market participants, we have issued over 100 million offset credits since our inception in 2007. The milestone achievement highlights the importance of offsets as key tools for addressing climate change and achieving emissions reduction goals. Offsets provide direct emission reductions that would not have otherwise happened and they encourage local community benefits, such as cleaner air, improved watershed and healthier living environments. They are also key to enabling cost-effective, high quality emissions reductions. The milestone helps demonstrate both the climate impact and market desirability of offsets as an effective, economic tool for addressing climate change. Please check out our infographic for more details.



399 IN 43
OFFSET PROJECTS STATES



CALIFORNIA
LEADS THE NATION IN OFFSET
PROJECTS REGISTERED (52) AND
CREDITS ISSUED (22.5 MILLION)

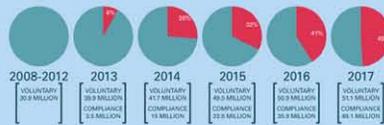
STATES WITH THE MOST OFFSET PROJECTS



STATES WITH THE MOST ISSUED CREDITS



GROWTH OF THE
COMPLIANCE MARKET



RESERVE STANDARDS & PROCESSES ENSURE THAT
100 MILLION OFFSETS ARE:



THE RESERVE'S 100 MILLION OFFSET CREDITS ARE
ACHIEVING KEY BENEFITS:



Special thanks to our account holders for helping us achieve this milestone.
www.climateactionreserve.org

Save the date for the North American Carbon World (NACW) 2018 conference: April 4-6 in San Francisco, California



NACW

NORTH AMERICAN
CARBON WORLD

APRIL 4-6, 2018 → SAN FRANCISCO



JOIN US TO CONTINUE DRIVING CLIMATE ACTION FORWARD AT NACW: NORTH AMERICAN CARBON WORLD



LEARN

Gain comprehensive and up-to-date information on pressing issues in climate policy and carbon markets



CONNECT

Connect with business, nonprofit, government, and academic leaders at North America's largest carbon event



TOP SPEAKERS

Gain insights from the most influential thought-leaders and carbon experts from throughout North America



SHOWCASE

Showcase your organization's message, products, and programs among an active and engaged audience



DEMONSTRATE

Show your support and commitment to advancing climate change solutions in the wake of U.S. federal inaction



GET TECHNICAL

NACW'S technical sessions and workshops offer a detailed look into offset project and market topics



TOURS

Preconference tours offer first-hand on the field insights and experience on important climate topics



SAN FRANCISCO

San Francisco is a dynamic and beloved city, home to unparalleled culture, history, architecture, and wonder

www.nacwconference.com

Isaac Wilkins joins the Reserve as Program Associate

The Reserve is pleased to announce that Isaac Wilkins has joined our staff as Program Associate. As Program Associate, Isaac supports reporting and verification services, which includes providing customer service to account holders and conducting reviews of project reporting documentation under the Reserve's voluntary offset program and under the state of California's compliance offset program. Previously, Isaac led stakeholder engagement activities on innovative water technologies and sustainability strategies at the Columbia University Capstone Project in New York and managed sustainable reporting and carbon audits at Farmer's Fridge in Chicago.

[Read more](#)

Errata and Clarifications released for the Grassland Project Protocol and U.S. Livestock Project Protocol

The Reserve has released an erratum for the [Grassland Project Protocol](#) Versions 1.0 and 2.0 that corrects a value for the variable Risk_{SV} when quantifying a project's contribution to the buffer pool.

The Reserve also released a clarification for the [U.S. Livestock Project Protocol](#) Versions 3.0 and 4.0 that clarifies that meters will only need to meet calibration requirements when they are actually employed at the project, with resulting data being used for emission reduction quantifications.

All listed and registered projects under the above protocols should follow the guidance specified in the appropriate errata and clarifications document. For more information on errata and clarifications, please refer to the [Reserve Program Manual](#), Section 4.3.4.

[Read more](#)

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[Montesol - Forest Carbon Partners Improved Forest Management Project](#)

Location: Napa County, California

ROCs issued: 215,440

[Coolgas 2017-7](#)

Location: Bowling Green, Ohio

ROCs issued: 33,184

[View public reports](#)

Calendar of events

December 11-12, 2017

[Training on Mexico Forest Protocol Quantification Guidance and Inventory Development](#)

Hosted by the Reserve

Location: Amanalco, Mexico

December 12, 2017

[Nitrogen Management Project Protocol V2.0 Workgroup Meeting 3](#)

Hosted by the Reserve

Location: Online, via webinar

December 14-15, 2017

[California Air Resources Board \(CARB\) Meeting](#)

Hosted by CARB

Location: Sacramento, California and via webcast

April 4-6, 2018
[North American Carbon World \(NACW\) 2018](#)
Hosted by the Reserve
Location: San Francisco, California

Reminder: We moved! Please update your records to reflect our new address

The Climate Action Reserve headquarters in downtown Los Angeles has moved to:

818 W 7th Street, Suite 710
Los Angeles, CA 90017

Please update your records to reflect our new address. Phone and fax numbers remain the same.

2016 Annual Report | Webinar Archive | Map of Projects



ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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