



Forest Project Protocol Version 4.0 ERRATA AND CLARIFICATIONS

The Climate Action Reserve (Reserve) published its Forest Project Protocol Version 4.0 (FPP V4.0) in June 2017. While the Reserve intends for the FPP V4.0 to be a complete, transparent document, it recognizes that correction of errors and clarifications will be necessary as the protocol is implemented and issues are identified. This document is an official record of all errata and clarifications applicable to the FPP V4.0.¹

Per the Reserve's Program Manual, both errata and clarifications are considered effective on the date they are first posted on the Reserve website. The effective date of each erratum or clarification is clearly designated below. All listed and registered forest projects must incorporate and adhere to these errata and clarifications when they undergo verification. The Reserve will incorporate both errata and clarifications into future versions of the protocol.

All project developers and verification bodies must refer to this document to ensure that the most current guidance is adhered to in project design and verification. Verification bodies shall refer to this document immediately prior to uploading any Verification Statement to assure all issues are properly addressed and incorporated into verification activities.

If you have any questions about the updates or clarifications in this document, please contact Policy at policy@climateactionreserve.org or (213) 891-1444 x3.

¹ See Section 4.3.4 of the Climate Action Reserve Program Manual for an explanation of the Reserve's policies on protocol errata and clarifications. "Errata" are issued to correct typographical errors. "Clarifications" are issued to ensure consistent interpretation and application of the protocol. For document management and program implementation purposes, both errata and clarifications are contained in this single document.

Errata and Clarifications (arranged by protocol section)

Section 6

1. Equation 6.7 - Determining the Standardized Adjusted Baseline for Aboveground Live and Standing Dead Carbon Stocks Where Initial Stocks Are at or Above Common Practice (ERRATUM – April 24, 2018)..... 3

Section 6

1. Equation 6.7 - Determining the Standardized Adjusted Baseline for Aboveground Live and Standing Dead Carbon Stocks Where Initial Stocks Are at or Above Common Practice (ERRATUM – May 14, 2018)

Section: 6.2.1 (Estimating Baseline Onsite Carbon Stocks – Private Lands)

Context: Equation 6.7 on page 56 is used to calculate a project's standardized adjusted baseline. The equation incorrectly states that the standardized adjusted baseline will be the highest of the Common Practice value, initial aboveground standing live and dead carbon stocks, and the standardized unadjusted baseline. Initial carbon stocks should not be included in this equation.

Correction: Equation 6.7 shall now read:

$$SAB_y = MAX(CP, SUB_y)$$

Where,

		<u>Units</u>
SAB _y	= Standardized adjusted baseline for aboveground standing live and standing dead carbon stocks value in year y	tCO ₂ e
CP	= Common Practice (determined according to the guidance below)	tCO ₂ e
SUB _y	= Value of the <i>standardized unadjusted baseline</i> for year y, as determined in Step 5	tCO ₂ e