



CLIMATE
ACTION
RESERVE

CLIMATE ACTION NEWS

December 2018

A note from our President

Greetings,

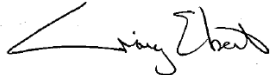
The [Fourth National Climate Assessment](#), quietly issued November 23, reminded us of the grim reality we are facing - and are unwise to deny - and the fact that time is truly of the essence. Coupled with the [IPCC's Special Report on Global Warming of 1.5 Degrees Celsius](#) released this Fall, we have plenty of newly published ammunition for encouraging everyone to take meaningful action and enhance our collective ambition on achieving meaningful goals.

The global community will be looking to Katowice for action as COP 24 kicks off today. This twenty fourth Conference of the Parties will focus on the outcomes of the Talanoa Dialogues from COP 23 and is expected to finalize the rules for implementing the Paris Agreement. A spotlight will also be on the entities that are not parties to COP but that have the power to make significant contributions to reaching climate change goals. Those non-parties include states, companies in the private sector and nonprofits.

We are honored once again to co-host a [delegation to COP](#) with The Climate Registry, and the delegation includes representatives from six US states, corporations and nonprofits. At COP, they will be discussing collaboration, subnational leadership and enhancing ambition. Our official UN side event, [Subnational Strategies in North America for Meeting Paris Agreements](#), will be taking place next Monday, December 10 and will be live-streamed. We'll be posting other updates from our activities and events via [Twitter](#) and [Facebook](#), and we'll circulate a post-COP summary after the event wraps up.

Here at the Climate Action Reserve, we are embarking on a new initiative designed to accelerate meaningful climate action across the economy. Our new [Climate Forward](#) program provides a means for companies and organizations to proactively invest now in projects to mitigate future emissions that will be generated from new investment activities, such as construction of a distribution center, a new office building, a housing development, to name just a few. Our intent is for this program to support increased ambition and drive action to meeting our climate change goals before it's too late. We welcome everyone to join us for a [webinar](#) on December 19 to learn more about Climate Forward and how we can work together.

Best regards,



Craig Ebert
President

Climate Forward presents new opportunities for emissions reduction projects



The Climate Action Reserve developed the [Climate Forward](#) program to provide new opportunities for developing and receiving credits for GHG emissions reduction and sequestration projects on an ex-ante basis. As we have known - and the IPCC 1.5 degree report and US climate report reminded the world - humanity is running out of time to address climate change and avoid drastic, irreversible impacts. The Climate Forward program accelerates action on climate change by encouraging and widening opportunities for companies and organizations to proactively invest today in projects that mitigate future GHG emissions. The intent of this program is to encourage a wide variety of innovative, creative investments in projects that will mitigate emissions from new types of economic activity (e.g., a new manufacturing facility, distribution center, housing development, construction project, etc.).

Under Climate Forward, the Climate Action Reserve approves standardized and conservative quantification methodologies for assessing the forecasted (ex-ante) emissions reductions of GHG reduction projects and issues credits for the mitigation measures. These forward-looking credits can then be used to mitigate the GHG emissions impact of future projects that a company or organization might undertake. Administration of the program reflects the integrity, transparency and rigor for which the Reserve is globally recognized.

The Reserve will be hosting a webinar at 10:00 am PT Wednesday, December 19 to learn more about the program and opportunities. Registration is [here](#).

For more information, please visit:

<http://www.climateactionreserve.org/climate-forward/>

Join us for side events at COP 24 in Katowice, Poland



The Climate Action Reserve, in partnership with The Climate Registry, is pleased to lead a delegation of senior government officials, business leaders, academics and NGOs to the Conference of the Parties (COP) to the UN Framework Convention on Climate Change (UNFCCC) negotiations. COP 24 is being held in Katowice, Poland from December 3-14, 2018. The Reserve's joint delegation fosters collaboration among subnational entities and the private sector, increases thought-leadership on bold and far-reaching climate initiatives, and champions the enhancement of ambition in order to address the climate challenge. Below is a listing of our delegation's side events. Please join us in person if you will be in Katowice or follow our work through [Facebook](#) or [Twitter](#).

COP 24 Side Event: Public-Private Cooperation Advancing Climate Ambition
Saturday, December 8, 2018 | 2:00 pm - 3:00 pm CEST | US Climate Action Center (Building E)
[More info](#)

This session will highlight the efforts of business leaders to discuss critical steps for ensuring public-private cooperation in the fight against climate change.

Speakers:

- Cathy Woollums, Senior Vice President and Chief Sustainability Officer, Berkshire Hathaway Energy
- Ranyee Chiang, Technology Officer, Bay Area Air Quality Management District
- Katie Sullivan, Director of North America and Climate Finance, IETA
- Canadian federal government representative

COP 24 Side Event: North American Subnational Climate Action
Sunday, December 9, 2018 | 2:00 pm - 3:00 pm CEST | US Climate Action Center (Building E)
[More info](#)

Subnational leaders from the US, Canada and Mexico will discuss collaborative climate actions underway at the state, provincial, and regional levels, in order to help their countries meet and exceed their Paris commitments.

Speakers:

- Ben Grumbles, Secretary of the Environment, State of Maryland
- Lauren Sanchez, International Policy Director, California Air Resources Board (invited)
- Reed Schuler, Senior Policy Advisor to Governor Jay Inslee, State of Washington State (invited)

COP 24 Official UN Side Event: Subnational Strategies in North America for Meeting Paris Commitments

Monday, December 10, 2018 | 11:30 am - 1:00 pm CEST | Room: Bug (Area G)

[More info](#)

[Livestream and post-event recording](#)

North American leaders are implementing a variety of approaches to reduce GHGs. Session will discuss various policy approaches, such as carbon markets, transport electrification, and how policies can harmonize with other jurisdictions to foster a just transition to clean energy economies.

Speakers:

- Mary Nichols, Chair, California Air Resources Board
- George Heyman, Minister of Environment and Climate Change, British Columbia
- Ben Grumbles, Secretary of the Environment, State of Maryland
- Catherine McKenna, Minister of Environment and Climate Change, Canada (invited)
- Juan Carlos Arredondo, Director of Climate Policy, SEMARNAT, Mexico

COP 24 Side Event: Increasing Climate Ambition Across the US

Monday, December 10, 2018 | 3:00 pm - 4:00 pm CEST | US Climate Action Center (Building E)

[More info](#)

This session will bring together US sub-national leaders (government) to highlight actions taken to date and to address steps being taken to advance climate ambition in light of the IPCC's most recent scientific assessment.

Speakers:

- Senator Robert Wieckowski, California State Senate
- Reed Schuler, Senior Policy Advisor to Governor Jay Inslee, State of Washington
- Anu Hittle, Hawaii Climate Change Mitigation and Adaptation Coordinator

Public comment period for draft Forest Project Protocol Version 5.0 extended to December 14



The Reserve has released the draft [U.S. Forest Project Protocol Version 5.0](#) for public review and comment. Proposed revisions to the protocol include the addition of a standardized baseline option for Improved Forest Management (IFM) projects, updated leakage values, a revised minimum verification schedule, and several other updates to enhance usability. The protocol, quantification guidance, updated Assessment Area Data File, and complete summary of changes are available on the [FPP Version 5.0 webpage](#). Please note that the Forest Project Protocol will now include only the Improved Forest Management and Avoided Conversion project types. A standalone Reforestation methodology will be released at a later date.

Public Comment Period Extended

Please submit written comments, preferably in MS Word format, to policy@climateactionreserve.org by 6:00 pm PT on Friday, December 14, 2018.

[Read more](#)

Join us for NACW 2019: April 24 - 26 in Los Angeles, California



We hope you can join us at North American Carbon World (NACW) 2019 April 24-26 in downtown Los Angeles next year! Watch for announcements on keynote speakers, tours, workshops and registration in the next month.

Sponsorship opportunities

We are pleased to offer [several levels of sponsorship and exhibition opportunities](#) for NACW 2019. Sponsorship provides:

- Prime brand exposure of your organization's message, products, and programs among an active and engaged audience
- Lead generation
- Networking opportunities with policymakers, government agency staff, market players, other key market participants
- Gain insights on the latest and most comprehensive updates on climate change policies and carbon pricing developments

Join us in Los Angeles

To help you get excited about joining us in Los Angeles, we're happy to highlight some of the great culture, activities, and eateries in the city!

Avid readers and lovers of architecture alike should check out the



downtown Central Library and Last Bookstore.

The Central Library in downtown Los Angeles is an incredible public library and a major architectural landmark in historic downtown. The library has been designated a Los Angeles Historic Cultural Monument and is listed in the National Register of Historic Places.

The Last Bookstore is one the largest remaining independent bookstores in the world. It is home to a massive inventory of new, used and rare books, vinyl records and graphic novels, and one can literally get lost perusing the shelves. It's a treat to visit and you can support an independent bookseller while you get a jump start on your summer reading list. Located in the historic core, a walk to the Last Bookstore provides a built-in architectural walking tour!

-Gillian

www.nacwconference.com

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[GJ TeVelde Ranch Dairy Digester](#)

Location: Tulare County, California

ROCs issued: 27,942

[ClimeCo ODS Destruction 27](#)

Location: East Liverpool, Ohio

ROCs issued: 50,473

[ClimeCo ODS Destruction 26](#)

Location: East Liverpool, Ohio

ROCs issued: 123,703

[Finite Carbon - Lyme Logan IFM](#)

Location: Logan and Mingo Counties, West Virginia

ROCs issued: 2,961,030

[View public reports](#)

Calendar of events

OPIS

[OPIS LCFS & Carbon Markets Workshop](#)

December 12-14 | San Francisco, California

California Air Resources Board

[CARB Board Meeting](#)

December 13-14 | Sacramento and via webinar

Climate Action Reserve

[New Opportunities for Accelerating Climate Action through the Climate Forward Program](#)

December 19 | Online via webinar

ICIS

[North America Carbon Seminar](#)

January 17 | Houston, Texas

Climate Action Reserve

[Schedule a Lead Verifier Recertification Exam](#)

Ongoing - date and time TBD by verifier | Los Angeles or online with webcam

[Reserve calendar of events](#)

2017 Annual Report

Webinar Archive

Map of Projects



ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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