CARBON PROJECTS IN IMPROVED FOREST MANAGEMENT

How it WORKS:

1. Improved Forest Management (IFM) projects receive credits in up to 3 possible ways:
   - Enhancing sequestration in wood products
   - Avoiding emissions that would have occurred from the depletion of forest inventories
   - Production of wood products

The LEAKAGE ISSUE:

Leakage is the loss of carbon stocks resulting from ISM projects that occur naturally or occur outside the project area. How should leakage be accounted for in forest carbon projects?

The Protocol's SOLUTION:

The Reserve's Forest Project Accounting Framework allows for the calculation of leakage using the standardized baseline. A standardized baseline represents business-as-usual or common practice for the project and is formed using legally-binding and financially feasible criteria. Standardized baseline analysis is performed to determine baseline harvest effects in the wood products, forming trees, or even conversion to other land use.

Discount factors apply in the wood products, forming trees, or even conversion to other land use.