



## A note from our President

Greetings,

The year is winding down, but our activities here at the Reserve certainly are not. Many of you may know that COP25 officially kicked off this week. A US delegation of congressional Democrats is currently onsite in Madrid with a message that, despite actions by the Trump administration, the US public is still very much engaged in the fight to urgently address climate change. Next week, a delegation of subnational representatives, including a major US city, tribal nations and nine US states, will be present at COP25. Other members of this delegation include universities, nonprofits and the private sector, and together they are all taking the message that significant climate action is being taken at these levels and from these sectors. We are extremely honored to once again be co-hosting this bipartisan delegation with The Climate Registry and supporting the collaboration, learning and sharing that will take place.

Our delegation's side events, including our official UN side event, are posted at [www.copdelegation.org](http://www.copdelegation.org). You can also watch for tweets, photos and news from us as our events happen.

Alongside planning for our COP delegation, we are also gearing up for [NACW 2020](#), which will be March 30 – April 1 in San Francisco. At NACW, we're looking

forward to continuing the climate policy dialogue and collaboration that will be taking place at COP. We are anticipating much to discuss regarding Article 6 of the Paris Agreement, North American climate policy and transportation, including CORSIA. We also know you have specific topics you'd like to discuss and learn about at NACW. I invite you to share those topics and other thoughts, ideas and feedback to [nacw@climateactionreserve.org](mailto:nacw@climateactionreserve.org).

In our line of work, there isn't much time to take a breather. There is much work to be done, and we're thankful for the contributions and support from all of you. Best wishes for the upcoming holiday season and what promises to be an exciting end to 2019!

Best regards,

Craig Ebert  
President

## Connect with the Reserve at COP25 in Madrid, Spain!



The Climate Registry and the Climate Action Reserve will host a bipartisan delegation of governors, senior government officials, business leaders, academics and NGOs at the 25th Conference of the Parties (COP25) to the United Nations Framework Convention on Climate Change (UNFCCC). Please join us at our COP25 side events:

**Official UN Side Event: Subnational Strategies in North America for Meeting**

## Paris Commitments

Monday, December 9, 4:45 pm - 6:15 pm | Room 5

Recent US subnational delegations in Bonn/Katowice show US commitments to Paris, including action across North America. North American officials will discuss various policy approaches, including which sectors to target and extent to which policies should be harmonized with other jurisdictions.

Speakers:

- **Mandela Barnes**, Lieutenant Governor, State of Wisconsin
  - **Jared Blumenfeld**, Secretary, California Environmental Protection Agency
  - **Patricia Fuller**, Climate Change Ambassador, Government of Canada
  - **Ben Grumbles**, Secretary of the Environment, State of Maryland
  - **Hon. George Heyman**, Minister of Environment and Climate Change Strategy, Province of BC
  - **Yutsil Sangines**, General Director for Climate Change Policies at SEMARNAT, Mexico
  - **Amy Holm**, Executive Director, The Climate Registry (moderator)
  - **Craig Ebert**, President, Climate Action Reserve (moderator)
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## Decarbonizing Transportation: Challenges & Opportunities

Tuesday, December 10, 9:30 am - 12:30 pm | IETA Pavilion

Speakers:

State, Local, and Regional Collaborations - 9:30 am - 10:45 am

- **Jared Blumenfeld**, Secretary, California Environmental Protection Agency
- **Ben Grumbles**, Secretary of the Environment, State of Maryland
- **Tim Sexton**, Assistant Commissioner, Director, Office of Sustainability and Public Health, State of Minnesota
- **Amy Holm**, Executive Director, The Climate Registry (moderator)

Corporate Initiatives: Policies and Partnerships - 11:15 am - 12:30 pm

- **Andreas Klugescheid**, Head of Steering Government, External Affairs and Sustainability Communications, BMW
  - **Cathy Woollums**, Sr. Vice President, Chief Sustainability Officer, Berkshire Hathaway
  - **Craig Ebert**, President, Climate Action Reserve (moderator)
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## Acceleration of Strategies and Collaboration to Reduce Carbon by US

### States

Tuesday, December 10, 1:00 pm - 2:00 pm | US Climate Action Center

Over 20 states plus the District of Columbia have adopted specific greenhouse gas reduction targets to address climate change. US states are accelerating new

and existing policies and programs to reduce carbon pollution and advance the use of clean energy. Leaders from US states will discuss their experience implementing programs, such as greenhouse gas inventories, carbon markets, and energy efficiency building standards, along with new, innovative strategies to reduce carbon emissions while also growing green energy economies, improving public health, and building more resilient communities. Speakers also will explore how state-to-state and/or regional cooperation can further accelerate the deployment of climate solutions.

Speakers:

- **Jared Blumenfeld**, Secretary, California Environmental Protection Agency
- **Chris Davis**, Senior Policy Advisor, Climate and Energy Affairs in the Governor's Office, State of Washington
- **Anu Hittle**, Hawaii Climate Change Mitigation and Adaptation Coordinator, State of Hawaii
- **Christine Kirby**, Assistant Commissioner, Bureau of Air and Waste, Massachusetts Department of Environmental Protection
- **Alexa Voytek**, Energy Consultant / Senior Program Manager, Tennessee Department of Environment and Conservation, Office of Energy Programs
- **Amy Holm**, Executive Director, The Climate Registry (moderator)

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## **Press Conference: North American Subnational Climate Collaboration and Progress**

Tuesday, December 10, 4:00 pm - 4:30 pm | Press Center, Room Mocha

Speakers:

- **Sen. Robert Wieckowski**, California State Senate
- **Asm. Eduardo Garcia**, California State Assembly
- **Jared Blumenfeld**, Secretary, California Environmental Protection Agency
- **Chris Davis**, Senior Policy Advisor, Climate and Energy Affairs in the Governor's Office, State of Washington
- **Scott Glenn**, CEO of Hawaii State Energy Office, State of Hawaii
- **Ben Grumbles**, Secretary of the Environment, State of Maryland
- **Christine Kirby**, Director for the Division of Air and Climate Programs in the Massachusetts Department of Environmental Protection
- **Tim Sexton**, Assistant Commissioner and Chief Sustainability Officer at Minnesota Department of Transportation
- **Alex Carr**, Director, Special Projects, The Climate Registry (moderator)

To learn more about the COP25 delegation jointly hosted by the Reserve and The Climate Registry, please visit [www.copdelegation.org](http://www.copdelegation.org).

Increase your profile at NACW 2020 as a sponsor! Various

sponsorship opportunities available to fit your needs.



**NACW**  
NORTH AMERICAN  
CARBON WORLD

**2020**  
MAR 30- APR 1  
SAN FRANCISCO



CLIMATE  
ACTION  
RESERVE

**NAVIGATING IMPACTFUL CLIMATE ACTION AND POLICY**

North American Carbon World (NACW) brings together the most active and influential players in North American climate policy and carbon markets to address the most pressing topics in domestic policy, international policy, markets, and carbon management initiatives. At NACW, professionals from the business, government, nonprofit and academic sectors gather to network, learn, and collaborate.

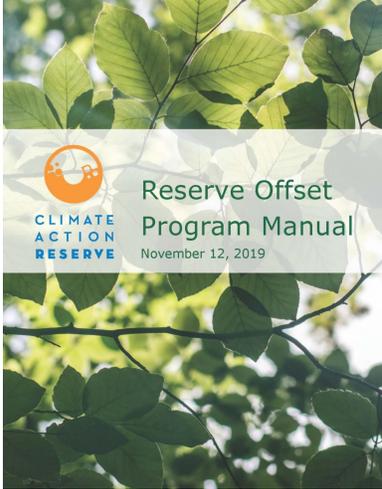
Why participate as an NACW sponsor?

- Prime brand exposure to a very defined and engaged audience
- Lead generation
- Top sponsors receive early access to the delegate list
- Network with policymakers, government agency staff, market players, other key market participants
- Hear the latest and most comprehensive updates on climate change policies and market developments
- NACW is the one event every year that main industry players have always attended

[Check out the NACW 2020 sponsorship opportunities](#)

## Updated Reserve Offset Program Manual Now Available

The Reserve recently completed an update of the [Reserve Offset Program Manual](#). The Reserve Offset Program Manual summarizes the Reserve's overarching principles, general project accounting guidelines, and rules and procedures for registering projects and creating offset credits for the voluntary



market. Participants in the Reserve program for the voluntary carbon market, including project developers and verification bodies, are subject to the requirements and guidance specified in the Reserve Offset Program Manual. The new Reserve Offset Program Manual goes into effect immediately.

A full summary of changes is available on the

[Program Manuals and Policies webpage](#). Notable changes include:

- Added clarity around applying for a renewed crediting period
- Expanded options for projects seeking verification deadline extensions
- Added language documenting our processes on avoiding double counting, administering the buffer pool, accepting stakeholder input on projects, and interactions with other greenhouse gas programs

[Read more](#)

## Draft Mexico Forest Protocol V2.0 Now Available for Public Comment – Comments Due December 13



The Reserve has released the [draft Mexico Forest Protocol Version 2.0](#) for public review and comment. The protocol provides revised guidance for monitoring, reporting, and verifying forest sequestration projects in Mexico. Revisions include expanding eligible project activities and updating additionality requirements based on project activity, modifying the secondary effects calculation for improved forest management activities, incorporating a new monitoring and quantification methodology for small urban forest, agroforestry, and silvopastoral activities, and

clarifying verification requirements, among other revisions. A summary of changes detailing the revisions from Version 1.5 to 2.0 of the protocol is available on the [Mexico Forest Protocol revision webpage](#).

Comments are due by 6:00 pm PT on December 13, 2019 and may be submitted in Word or PDF format to [policy@climateactionreserve.org](mailto:policy@climateactionreserve.org).

Please submit public comments on the draft Climate Forward Reforestation and Mature Forest Management Forecast Methodologies by December 20

**CLIMATE FORWARD** ▶



The Climate Action Reserve has released two draft forecast methodologies for public comment under its Climate Forward program. Public comments are due by Friday, December 20, 2019 to [info@climateforward.org](mailto:info@climateforward.org).

### **Reforestation Project Forecast Methodology**

Reforestation Project Forecast Methodology accounts for carbon enhancements (sequestration) associated with reforestation activities that encourage restoration of forest cover.

Reforestation Project Forecast Methodology v1.0 Public Webinar

Wednesday, December 4, 2019

9:00 am - 10:00 am PT

[Register here](#)

### **Mature Forest Management Project Forecast Methodology**

Mature Forest Management Project Forecast Methodology addresses carbon enhancements (sequestration) associated with management of older forests.

Mature Forest Management Project Forecast Methodology v1.0 Public Webinar

Wednesday, December 11, 2019

10:00 am - 11:00 am PT

[Register here](#)

Please contact [info@climateforward.org](mailto:info@climateforward.org) with any questions about the methodologies or public comment process.

## Check out our new tool for forest projects - Climate Action Reserve Inventory Tool (CARIT)



The Climate Action Reserve is pleased to announce the release of the Climate Action Reserve Inventory Tool (CARIT). CARIT is a Microsoft Access-based data management tool – developed through a Conservation Innovation Grant awarded by the USDA NRCS - used for inputting, growing, calculating, and reporting forest carbon inventory data. It is a pre-approved, validated tool designed to reduce time, effort, and cost for project development, management, and verification. CARIT allows users to manage a full inventory over the life of the project, can be linked to the USFS Forest Vegetation Simulator (FVS), and has several automated functions for annual project reporting. CARIT is free, and is made available to account holders upon request. To receive a copy, please send an e-mail request to [reserve@climateactionreserve.org](mailto:reserve@climateactionreserve.org).

## CARIT demonstration webinar

Tuesday, December 10, 2019

10:00 am - 11:00 am PT

[Register here](#)

Please take a stakeholder survey on non-GHG impacts (such as co-benefits) of carbon projects - and be entered to win a prize pack!



The Climate Action Reserve's mission focuses on promoting climate solutions through market-based mechanisms. However, we have long recognized that GHG reductions do not happen in a vacuum, and project activities can have impacts on other aspects of the environment and/or society, both positive and negative. While our protocols have included safeguards to avoid negative impacts of carbon projects, we have employed only limited formal guidance in regards to positive impacts beyond GHG reduction. However, we have determined that the time is right for the Reserve to consider implementing some form of co-benefits reporting that will support our GHG reduction activities.

This survey is a component of our stakeholder engagement process to assess the needs of our project developers, buyers, and other stakeholders. We believe that the communication of non-GHG impacts, when tied to projects that reduce GHG emissions, ultimately supports the mission of the Climate Action Reserve. We value your input and appreciate your time to respond to [this short survey](#) (estimated time to complete: 6 minutes). The survey will remain open until December 31, and all survey participants will be entered into a drawing for a chance to win one of five

prize packs.

[Take the survey](#)

## Please consider supporting the Climate Action Reserve on Giving Tuesday



Here at the Climate Action Reserve, we are deeply appreciative for the support and collaboration we receive from our partners, peers and community throughout the year. On Giving Tuesday, we invite those people and others who have an interest in also supporting us financially to make a donation. Your contribution on Giving Tuesday would help support our work in urgently addressing climate change, and that work includes our upcoming conference [North American Carbon World \(NACW\)](#). We're excited about NACW, and here's something to get you excited about it, too. Anyone who makes a donation of \$50 or more will get an NACW fanny pack. To make a Giving Tuesday donation to the Climate Action Reserve, please click [here](#). No matter the nature of your contribution and participation, we are thankful for your support and work with us!

[Giving Tuesday](#)

## We're hiring! Join our team as a Program Associate!

The Program Associate's primary role is to provide customer service to account holders throughout the reporting and verification process. This includes conducting reviews of offset project verification documentation under the Reserve's voluntary

offset program standards and the California Air Resources Board compliance offset program and collaborating across teams on policy matters. Applications are due by December 6, 2019.

[Read more](#)

## Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

### **Roeslein Alternative Energy of Missouri, LLC - Valley View**

Location: Sullivan County, MO

ROCs issued: 32,105

[View public reports](#)

## Calendar of events

### **Climate Forward Reforestation Project Forecast Methodology v1.0 Public Webinar**

December 4 | Climate Action Reserve | Online webinar

### **Evaluando el potencial de actualizar el protocolo de Sustancias Agotadoras de Ozono para Mexico** (en español)

December 6 | Climate Action Reserve | Online webinar

### **COP25 - Official UN Side Event: Subnational Strategies in North America for Meeting Paris Commitments**

December 9 | Climate Action Reserve and TCR | Madrid, Spain

### **COP25 - Decarbonizing Transportation: Challenges & Opportunities**

December 10 | Climate Action Reserve and TCR | Madrid, Spain

### **COP25 - Acceleration of Strategies and Collaboration to Reduce Carbon by US States**

December 10 | Climate Action Reserve and TCR | Madrid, Spain

### **COP25 - Press Conference: North American Subnational Climate Collaboration and Progress**

**Climate Action Reserve Inventory Tool (CARIT) Demo**

December 10 | Climate Action Reserve | Online webinar

**Climate Forward Mature Forest Management Project Forecast Methodology v1.0 Public Webinar**

December 11 | Climate Action Reserve | Online webinar

**California Air Resources Board Meeting**

December 12-13 | CARB | Sacramento and via webcast

Reserve calendar of events

**DECEMBER TRIVIA CORNER**

Answer a question to win a prize!

NACW will return to San Francisco in 2020! What landmark independent bookstore and publisher in San Francisco published Allen Ginsberg's influential collection *Howl and Other Poems*?



Please send responses to:  
[newsletter@climateactionreserve.org](mailto:newsletter@climateactionreserve.org).  
One response will be randomly selected to win an NACW prize!

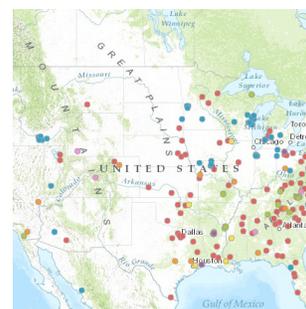
**2018 ANNUAL REPORT**



**WEBINAR LIBRARY**



**OFFSET PROJECT MAP**



**ABOUT THE CLIMATE ACTION RESERVE**

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach

across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California.

[www.climateactionreserve.org](http://www.climateactionreserve.org)

[news@climateactionreserve.org](mailto:news@climateactionreserve.org)

SUPPORT OUR WORK

