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CLIMATE ACTION NEWS

July 2020

A note from our President

Greetings,

The Climate Action Reserve strongly supports the Black Lives Matter movement and we are committed to showing our support through our actions. Over the past month, many of our staff members have participated in peaceful protests demanding action and change to end systemic racism. As an organization, we've spent the past several years looking inward at what we can do to address racial equity and promote diversity in a sector that has lacked diverse voices for too long. We established a diversity committee two years ago, adjusted our hiring process to eliminate bias and barriers for diversity, strive for diverse representation on our Board of Directors, incorporate diverse speakers and EJ issues in our annual conference and ongoing webinars and are working on revising our programs so they are culturally responsive and benefit all communities.

We're not alone. Over the past month, many of our fellow environmental nonprofits and others have issued heartfelt statements about Black lives and are taking action to demand racial equity. For decades, we have come together as a community to address the urgent, existential threat of climate change, which disproportionately affects people of color and disadvantaged communities. Now, we need to build that community strength to each do what we can to support Black lives and people of color and bold initiatives to address climate change and its impacts. As a community, consider taking these following actions with us:

- Support a national climate action plan that prioritizes EJ and equity in frontline communities. Start by taking a good look at the [House climate plan](#).
- Learn about candidates' platforms on EJ and the environment and vote!
- Get involved locally. Stand up. Speak out.

Warm regards,

Craig Ebert

President

NACW 2020 Virtual Series webinar recordings and blog posts available

Thank you to the speakers on our NACW 2020 Virtual Series webinars for sharing key insights and analysis. Video recordings and blog posts featuring quote highlights from past webinars are now available. Please stay tuned for information about additional upcoming NACW 2020 Virtual Series webinars!

Navigating the North American Carbon World

- [Webinar recording](#)
- [Blog post](#)

Supporting Local Action: the California Climate Investments Program

- [Webinar recording](#)
- [Blog post](#)

New Frontier: Natural Working Lands

- [Webinar recording](#)
- [Blog post](#)

Carbon Capture and Storage: Promising Developments on the Horizon?

- [Webinar recording](#)
- [Blog post](#)

Taking Full Stock: Opportunities and Challenges around Reforestation

- [Webinar recording](#)
- [Blog post](#)

Soil Enrichment Protocol in development



The Climate Action Reserve recently held the fourth meeting of the Soil Enrichment Protocol workgroup and the [meeting recording and presentation slides](#) are now available online. We are currently working on responses to submitted public comments from the first public comment period, and are planning to release a revised protocol draft for a second public comment period in the summer.

The [Soil Enrichment Protocol](#) provides guidance to account for, report, and verify GHG emission reductions associated with projects that enhance soil carbon sequestration on agricultural lands through the adoption of sustainable agricultural land management activities. Land management practices considered under the protocol include changes to: fertilizer application, water management/irrigation, tillage and/or residue management, crop planting and

harvesting (eg crop rotations, cover crops), fossil fuel usage, application of synthetic inputs other than fertilizer, and/or grazing practices, among others.

Adipic Acid Production Protocol in development

The Reserve recently held the third workgroup meeting for the draft Adipic Acid Production Protocol. The [meeting recording and presentation slides](#) are available online. We are currently working on finalizing the draft protocol and plan to release the protocol for a public comment period in the summer.

The Adipic Acid Production Protocol provides guidance for monitoring, reporting, and verifying nitrous oxide (N₂O) emission reductions at adipic acid production facilities in the United States. Adipic acid is largely used in the manufacture of nylon and ranks among the top 50 synthetic chemicals produced in the United States each year. The protocol would provide the opportunity for adipic acid facilities to earn offsets through the installation and operation of a GHG reduction project, defined as 1) the installation and operation of a new, previously uninstalled N₂O abatement technology and/or 2) the enhancement of an existing control technology that results in the reduction of N₂O emissions that would otherwise have been vented to the atmosphere.

California Air Resources Board provides additional information on criteria for direct environmental benefits

Under the California Cap-and-Trade Program, compliance entities may use ARB offset credits to meet up to 8 percent of their compliance obligation for emissions through 2020, 4 percent for emissions from 2021-2025, and 6 percent for emissions from 2026-2030. Starting in 2021, at least half of the usage limit must come from projects that provide [direct environmental benefits in the state \(DEBS\)](#). CARB will include a DEBS flag in CITSS and the [ARB Offset Credit Issuance Table](#) in the coming weeks.

Offset projects that are located within the State of California are automatically considered to provide direct environmental benefits in the State. [Ozone depleting substance \(ODS\) projects](#) with some California-sourced ODS will be classified as DEBS regardless of where the destruction occurred and without a minimum threshold of California-sourced ODS destroyed.

Out-of-state projects can apply for DEBS determination by providing documentation in the form of peer reviewed scientific papers, reports from governmental or multinational bodies such as the Intergovernmental Panel on Climate Change, or project specific data. CARB is expected to release a DEBS application form soon. New offset projects must submit the documentation during the first (initial) reporting period and existing offset projects have until December 31, 2021 to submit documentation for review. Once a project has been determined by CARB to provide DEBS, the project will be considered to provide DEBS for the duration of the project life.

[More information](#)

Participants in the Reserve voluntary offsets program may request deadline extensions due to coronavirus

An [Extraordinary Circumstances Request Form](#) is available for project requests related to the ongoing COVID-19 pandemic. Projects seeking deadline extensions or variances for reasons directly related to the coronavirus must submit this request form to reserve@climateactionreserve.org prior to the original deadline. As a reminder, any project that is eligible to defer verification or conduct a less-intensive desktop verification is strongly encouraged to use that option. This policy is limited to projects reporting under the Climate Action Reserve's voluntary offset program. Projects reporting under the California

Compliance Offset Program should seek guidance from the California Air Resources Board.

Errata and clarifications released for the Mexico Forest Protocol Version 2.0

On June 30, the Reserve released an [errata and clarifications](#) document for the Mexico Forest Protocol Version 2.0 to provide clarification on the definitions of improved forest management and restoration activities, and provide additional guidance for the quantification of secondary effects for improved forest management activities.

For more information on errata and clarifications, please refer to the [Reserve Offset Program Manual](#), Section 4.3.4.

CaliforniaCarbon.Info invites you to an upcoming webinar on July 15: Offset Usage – Past & Future

Offset Usage - Past & Future
July 15, 2020
10:00 am - 11:00 am PT

CaliforniaCarbon.info is hosting a webinar diving into the usage of offsets in California's Cap-and-Trade program, and what the upcoming 2021 limit of 4 percent offset usage might mean for the sector.

Webinar Agenda:

- Statistical overview of offset usage patterns in Compliance Period 2
- Analysis of offset outlook in California post-2020
- Discussing of CC.info's offset survey results
- Panel discussion
- Q&A session

Webinar is free to paid subscribers of CaliforniaCarbon.Info. Here is the link for registration: <https://www.californiacarbon.info/californiacarbon-info-webinar->

[offsets-usage-past-future/](#)

For non-subscribers: To receive a free seat in the webinar, please fill out the survey here: <https://go.californiacarbon.info/OffsetSurveyJun2020>

Welcome our newest team member - Britta Dosch, Program Associate

Please join us in welcoming Britta Dosch to the Reserve team! As Program Associate, Britta provides support to Reserve account holders during offset project reporting, verification, and registration. Britta's primary focus is on US forestry, Mexico forestry, and grassland projects.

Britta previously worked with Point Blue Conservation Science; the Governance, Environment and Markets (GEM) Initiative at Yale University; UN Environment's Secretariat of the Convention on Biological Diversity (CBD); and the Center for Clean Air Policy (CCAP). Britta is a graduate of the Yale School of Forestry and Environmental Studies Master of Environmental Management program, where she specialized in Ecosystem and Land Conservation and Management, with a focus on nature-based solutions for climate change. Britta can be reached at BDosch@climateactionreserve.org or (213) 891-6927.

Check out our 2019 Annual Report!



View the Climate Action Reserve 2019 Annual Report

In 2019, the Reserve forged ahead in our work to advance market based climate solutions and help achieve emissions reductions at the urgency and scale needed. Check out our 2019 annual report for details!

CLIMATE ACTION RESERVE 2019 ANNUAL REPORT

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[Optima KV, LLC](#)

Location: Kenansville, North Carolina
ROCs issued: 20,517

[Van Steyn Dairy Digester](#)

Location: Sacramento County, California
CRTs issued: 3,476

[View public reports](#)

Calendar of events

[Build Back Better: How to Prepare for the Coming Climate Disruption](#)

July 7 | World Resources Institute | webinar

[NESP Ecosystem Services Toolkit Tour](#)

July 8 | Duke Nicholas Institute | webinar

[Stronger Voluntary Market: New rules to raise the bar post-2020](#)

July 8 | Innovate4Climate | webinar

[Business Leadership on Climate Action: Accelerating the Global Transition to a Net Zero World](#)

July 9 | IETA | webinar

[Pricing Pollution in Canada: A Deep Dive](#)

July 14 | ClimateXchange | webinar

[Moving Forward with Carbon Pricing](#)

July 15 | C2ES | webinar

[Offsets Usage – Past & Future \(\[subscriber registration\]\(#\) | \[non-subscribers: fill out a survey for free registration\]\(#\) \)](#)

July 15 | CaliforniaCarbon.info | webinar

[Emerging Digital Technologies for Post-2020 Climate Markets](#)

July 15 | Innovate4Climate | webinar

[CARB Board Meeting](#)

July 23-24 | CARB | webinar

[Rewilding the Planet - Can Carbon Markets Help Solve the Finance Gap for Natural Climate Solutions \(NCS\)](#)

August 26 | IETA | webinar

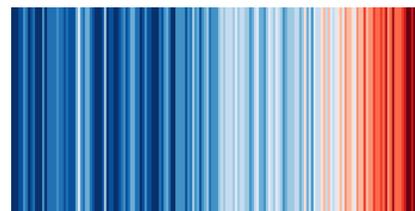
[Schedule a Lead Verifier Recertification Exam](#)

Ongoing | Climate Action Reserve | webinar

[Reserve calendar of events](#)

JULY TRIVIA CORNER

2020 is predicted to be one of the [hottest years on record](#) globally. The world's five warmest years on record have all occurred since 2015, with 2020 highly likely to continue that trend.



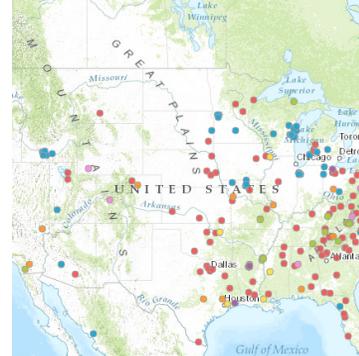
The "warming stripes" graphic to the right shows the annual average temperatures for the globe from 1850-2019. [Which University of Reading climate scientist](#) designed the visual?

Please send responses to: newsletter@climateactionreserve.org. One response will be randomly selected to win a Reserve/NACW gift prize!

2019 ANNUAL
REPORT

WEBINAR
LIBRARY

OFFSET PROJECT
MAP



ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California.

www.climateactionreserve.org

news@climateactionreserve.org

SUPPORT OUR WORK

