



Programs of the Climate Action Reserve



Climate Action Reserve Monthly Newsletter

March 2010

- Quote -

"If we say that, you know what, the pollution that's being sent into the atmosphere has a cost to all of us -- in terms of in some cases the air we breathe that's causing asthma, in some cases because it's causing climate change -- we just want you to take into account those costs and price energy accordingly. And that means that things like wind energy suddenly become more appealing because they don't produce those pollution -- those pollutants, and other sources of energy become less appealing because they do produce those pollutants.

The idea has been that if we put a price on these carbons, then maybe that would be a way that companies would all respond and start inventing new things that would make our planet cleaner. That's the whole idea."

*President Barack Obama
February 19, 2010*

Remarks at town hall held at Green Valley High School, Henderson, Nevada

Climate Action Reserve Quick Facts

Account holders: 239
Total projects: 210
CRTs: 2,708,276

Upcoming Events

[March 4: Introduction to the Climate Action Reserve](#)

[March 11: Reserve Software Training](#)

[March 16: Ozone Depleting Substances Webinar](#)

[March 18: Public Workshop on the Forest Project Protocol](#)

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Letter from the President

Dear Friends and Colleagues,

In light of all that is happening now in California, Washington and beyond, this year's Navigating the American Carbon World conference is sure to be the most significant yet. We invite you to join the nation's policy, business and scientific experts to discuss and advance solutions to climate change, and to share

[April 1: Introduction to the Climate Action Reserve](#)

[April 6: Building a Green Economy: Connecting Sustainability to Business and Job Creation \(presented by the Los Angeles Business Council\)](#)

[April 8: Reserve Software Training](#)

[April 14-16: Navigating the American Carbon World 2010 Conference \(San Francisco\)](#)

[View full calendar](#)

Upcoming Trainings and Meetings for Verification Bodies

[March 16-17: Forests and Urban Forests Verification Training \(Los Angeles\)](#)

[March 30: General Project Verification Training \(Los Angeles\)](#)

[April 12: Livestock Verification Training \(San Francisco\)](#)

[April 13: Landfill Verification Training \(San Francisco\)](#)

[April 14: Annual Verifiers Meeting \(San Francisco\)](#)

[View full calendar](#)

Welcome New Climate Action Reserve Account Holders
Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members joining in February include:

- Appalachian Mountain Club

your thoughts on smart and innovative solution proposals. From state and regional programs, to comprehensive national legislation and international treaties, we face an abundance of opportunities to meet the climate challenge. It is vital that we begin understanding and engaging these opportunities right now and I encourage you to use this conference as a launching pad.

In addition to the upcoming conference, the Climate Action Reserve is continuing to work on expanding into new geographies and project types. We are pleased to announce that the first international projects under the Mexico Livestock Project Protocol and the Ozone Depleting Substances Project Protocol (destroying CFC-12 collected in India) have now been listed on the Reserve. Bringing these international projects into the North American carbon market is vital to our continued success. We look forward to further expansion and growth as we extend our commitment to offset quality with the same level of transparency, environmental integrity and financial value that we have brought to the U.S. carbon market.

Warmly,
Gary Gero
President

Register Now for NACW 2010

Navigating the American Carbon World (NACW) 2010: New Direction for Climate Action will take a comprehensive look at the status of climate policy. The program includes discussion streams on carbon markets, policy and regulation, and strategies for solutions.



Keynote speakers include:



John Kilani
Director, Sustainable Development Mechanisms,
UNFCCC



Peter Darbee
Chairman of the Board, Chief Executive Officer and
President, PG&E Corporation

For information on the conference, including program agenda and speaker biographies, please visit www.nacw2010.org.

[Register for accommodations](#) at the San Francisco Marriott Marquis by March 22 to benefit from the special conference rate of US\$199.00 per night.

Join the Reserve for an In-Depth Pre-Conference Workshop

Join us on Thursday, April 14 in San Francisco for a free day-long workshop on the Climate Action Reserve. The morning session, from 9:00 am to 1:00 pm, will feature an in-depth overview of the Reserve's program, protocols and policies. Topics to be covered include how the Reserve works, how to

- Aspen Carbon Trust LLC
- CP Energy Marketing (US)
- Emory River LLC
- Endesa Carbono USA LLC
- Four Oaks Interests LLC
- Gazprom Marketing and Trading Limited
- G-Energy LLC
- Gulf Coast Environmental Systems
- Holsum Dairies
- Kinetic Star Inc.
- OneEnergy Inc.
- Penn-Ohio Coal Company

- Rancho Covadonga S.A. de C.V.
- Roseburg Resources Co.
- Smithfield Foods
- St. Anthony Foundation

[View all account holders](#)

Congratulations New Climate Action Leaders



- AC Transit District
- Bekaert Specialty Films
- City of Los Angeles
- City of Vernon
- City of West Hollywood
- Natomas Unified School District
- Natural Resources Defense Council
- PG&E
- QUALCOMM Inc.
- Rainbow Disposal Co.
- RRI Energy Inc.
- San Lorenzo Valley Water District
- Sierra Pacific Resources
- Southwest Gas Corp.
- TAMCO
- UC Santa Cruz
- West Coast Environmental and Engineering

register projects, details about project protocols, and context regarding carbon markets.

The afternoon session, currently scheduled from 2:00 pm to 5:00 pm, features a showcase on registered projects. Project developers will cover a broad range of project types within the Reserve. Times are subject to change, please check the Events and Workshops section of www.climateactionreserve.org for updated information.

Now Accepting Nominations for the 2010 Climate Action Champion Awards



The annual Climate Action Champion awards recognizes individuals and organizations that exemplify leadership in climate action and demonstrate commitment to reducing greenhouse gas (GHG) emissions. Past award recipients include Bentley Prince Street, USPS and Dr. Jonathan Pershing of the World Resources Institute. Eligibility for recognition is not limited to Reserve affiliates and self-nomination is allowed.

The Reserve accepts nominations from Reserve account holders, California Registry members and Center for Climate Action Partners. To make a nomination, please email your [completed nomination form](#) to Joy Cernac at joy@climatereserve.org by March 15, 2010.

New ODS Project Protocols Target Highly Potent GHGs

On February 3, the Climate Action Reserve adopted two new project protocols aimed at incentivizing the destruction of ozone depleting substances (ODS) from domestic and foreign sources, the main sources of which are refrigerants and insulating foams.

The Montreal Protocol, in effect since 1989, called for a phase-out of production of specific chemicals that contribute to degradation of the earth's ozone layer. However, it did not require destruction of chemicals already produced, and a large market exists for the chemicals' reuse. The chemicals leak out of equipment over time and have a very high global warming potential. [Read more about the ODS protocols.](#)

Join the Reserve on Tuesday, March 16, 10:00 am - 11:00 am PST for a webinar on the ODS protocols. The session will cover project definitions, eligibility criteria, quantification, and monitoring criteria. [Register now.](#)

Solicitation of Public Comments and Notice of Public Workshop on the Forest Project Protocol

Recent discussions between California landowners, environmental groups, the Climate Action Reserve, and

[View all Climate Action Leaders](#)

Reserve President Delivers Comments Before the California Air Resources Board

Gary Gero, President of the Climate Action Reserve, spoke before the California Air Resources Board (ARB) to support ARB's development and implementation of California's compliance offsets program.

"We continue to strongly advocate that any offset, either in the voluntary or compliance market, must have strong rules to ensure that it meets the key tests of being real, additional, permanent, verifiable and enforceable. Anything less not only undermines the credibility of the market, but severely damages our ability to achieve our greenhouse gas emission reduction goals."

[Read Gary's full comments](#)

A transcript of the ARB meeting will be available shortly on the [ARB website](#).

government agencies have focused on the nature of legal requirements under California's Forest Practice Rules and how they should be interpreted for the purposes of determining a baseline for forest projects under the Climate Action Reserve's Forest Project Protocol (FPP). The Reserve's draft preliminary guidance would require treating Maximum Sustained Production (MSP) plans filed with the California Department of Forestry and Fire as a legal constraint.

The Reserve is holding a public workshop on Thursday, March 18, to hear from stakeholders and the public regarding this interpretation. We invite public comments and alternative proposals in order to reach an appropriate final decision. Please visit [our website](#) for more information on the draft guidance and the upcoming workshop.

Urban Forest Project Protocol Version 1.1 Now Available

The Climate Action Reserve has completed revisions to the Urban Forest Project Protocol, releasing Version 1.1. The revisions were technical in nature and do not affect project eligibility criteria. Notable changes include:

- Updated project start date language consistent with the new Reserve Start Date Policy
- Added methodology for quantifying greenhouse gas emissions from vehicles and equipment for municipalities with insufficient data
- Clarified the reporting and verification schedule for projects
- Added the Verification Protocol guidance to the Project Protocol

For more information, please visit the [Reserve website](#).

About the Climate Action Reserve

The Climate Action Reserve is a U.S. private nonprofit organization representing international interests in addressing climate change and bringing together participants from the government, environment and business sectors. It works to ensure environmental benefit, integrity and transparency in greenhouse gas (GHG) emissions accounting and reduction and progressive movement in GHG emissions policy nationally and in the Western U.S. The Climate Action Reserve is parent to three programs, the California Climate Action Registry, Climate Action Reserve and Center for Climate Action. As the subsequent organization of the California Climate Action Registry, the Climate Action Reserve continues building on the California Registry's reputation as a respected and internationally recognized leader in climate change issues.

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