"I absolutely believe a price on carbon is essential -- that will send a very important long-term signal. [But] if it's five years from now, I think it will be truly tragic, because other countries, notably China, are moving ahead so aggressively. They see this as their economic opportunity to lead in the next industrial revolution."

Steven Chu, Secretary, Department of Energy
Washington Post, March 30, 2010

Letter from the President
Dear Friends and Colleagues,

With the recent passage of health care reform, the U.S. Senate has a renewed focus on passing significant climate change legislation this year. We fully expect to see the outlines of a comprehensive proposal by the end of the month, and the effort has already started to spur a robust debate across the nation. We are very fortunate that our Navigating the American Carbon World conference is scheduled for later this month, as we will be in the center of much of this debate.

The conference will again bring together the nation's leading policy, business, environmental, and academic experts to discuss and advance solutions to climate change. From federal legislation to regional initiatives and international agreements,
NACW 2010 will be the place to learn and engage with the foremost leaders on climate policy and carbon markets. I strongly encourage you to join us April 14-16 at the year's most comprehensive carbon conference so that you can understand and be part of the national dialogue on climate change.

Warmly,
Gary Gero
President

Top Reasons to Attend
Navigating the American Carbon World 2010

**World's leading carbon experts:** NACW 2010 will bring together leaders from business, government and environmental organizations - the key and diverse sectors that all play critical roles in the carbon world. View speaker lineup

**Insightful panels:** Panel discussion topics will cover the pertinent and highly-debated issues that shape the carbon landscape, including carbon markets; emerging policy on state, regional, federal and international levels; and climate tools and solutions. View program

**Weigh in on the key issues:** In a fresh twist, NACW delegates will have opportunities to share their opinions through onsite polling provided by Next 10. Questions on key issues will be posed during sessions and delegates will be able to instantly submit their opinions, producing live results. Join the carbon market's thought leaders and pioneers in weighing in on this year's key issues.

April 14-16, 2010
San Francisco, CA

REGISTER NOW

Attend Free Pre-Conference Workshops and Sessions on Wednesday, April 14

The Climate Action Reserve invites you to attend the following free pre-conference workshops at the San Francisco Marriott Marquis on Wednesday, April 14. Pre-conference workshops are open to the public. To view the full schedule, including paid workshops, please visit [www.climateactionreserve.org/events](http://www.climateactionreserve.org/events).

- **Introduction to the Climate Action Reserve Workshop**
  9:00 am - 1:00 pm
- **Energy, Society, Technology: Can we have a Smart Grid without crossing our wires?**
  9:00 am - 10:30 am
Transforming Transportation: Good green jobs and clean air while moving things and people from here to there
11:00 am - 12:30 pm

- California Registry Members Meeting (CA Registry members only)
  1:00 pm - 3:00 pm
- Restore America's Estuaries Workshop and Webinar
  1:00 pm - 4:00 pm
- Discussion and Observations from EPA Climate Leaders
  2:00 pm - 4:00 pm
- Climate Action Reserve Project Developers' Showcase
  2:30 pm - 5:30 pm
- Annual Verifiers Meeting
  3:00 pm - 5:00 pm

Public Comments for Forest Project Baselines Guidance and Alternative Proposal Due April 30
The Climate Action Reserve hosted a workshop recently on whether the California Forest Practice Rules requirements should be considered a legal constraint on the baseline for improved forest management projects. The Reserve drafted preliminary guidance and also received one alternative proposal, which was presented and discussed at the March 18 workshop.

Stakeholders and members of the public are welcome to submit comments on both the Reserve draft guidance and the alternative proposal by April 30, 2010 to policy@climateactionreserve.org. Following receipt and review of comments and proposals, Reserve staff will respond in writing, and draft a final recommendation for consideration by the Reserve Board in June 2010. Read more on the Reserve guidance and alternative proposal.

Newly Registered Projects in the Reserve
Projects in the Climate Action Reserve change status from "Listed" to "Registered" when they have successfully completed verification. Please visit our website to view the complete list of projects (both Listed and Registered), and to see Climate Reserve Tonnes (CRTs) that have been issued.

American Environmental Landfill (AEL) in Sand Springs, OK
Account-Holder: Montauk Energy Capital, LLC
Vintages: 2009 | CRTs issued: 22,732
AEL opened in 1981 and currently accepts about 300,000 tons of waste each year. The landfill gas collection system and flare began operation in February of last year, and destroys about 650 cfm of landfill gas. AEL has been rated by the Oklahoma Department of Environmental Quality as the best operated landfill in the state.

Davis Landfill Gas Project in Layton, UT
Account-Holder: Wasatch Integrated Waste Management
Job Openings
The Climate Action Reserve is currently hiring for the following positions:
Front End Developer

Update Your Email Preferences
The Climate Action Reserve is continuing to grow and strengthen its carbon offsets program. With our uptick in activity, you may wish to update your email preferences. You may choose to continue receiving all email communications from the Reserve, or elect to receive certain types of communications only, such as the monthly newsletter or protocol updates.

Meadow Branch Landfill in Athens, TN
Account-Holder: Element Markets, LLC
Vintages: 2009 | CRTs issued: 32,056
The Meadow Branch landfill opened in 1980 and currently accepts around 382,000 tons of waste annually. A landfill gas collection system and flare were installed in 2005.

Southtex Greenwood Farms in Tyler, TX
Account-Holder: East Texas Renewables, LLC
Vintages: 2009 | CRTs issued: 51,166
The Greenwood Farms landfill opened in 1987 and currently accepts about 261,000 tons of waste annually. The landfill gas collection system and flare were installed and began operation in 2006. In 2009 a thermal oxidizer and gas upgrade plant were installed, allowing the cleaned gas to be sold into the natural gas pipeline to replace fossil-derived natural gas.

Steuben County Landfill Gas Flaring Project in Bath, NY
Account-Holder: Steuben County
Vintages: 2008 | CRTs issued: 31,734
The Old Bath landfill operated from 1978 to 1987, and the New Bath Landfill has been operating since 1988, accepting 110,000 tons of waste annually. The LFG collection and destruction system began operation in 2005. The gas is currently flared but there are plans for a gas-to-energy equipment to be installed at a later date.

Windsor-Bloomfield Methane Reduction Project in Windsor, CT
Account-Holder: Town of Windsor, Connecticut
Vintages: 2007-2009 | CRTs issued: 50937
The landfill for the town of Windsor opened in 1972 and currently accepts about 40,000 tons of waste per year (closure is expected in the next few years). The landfill gas collection system and flare became operational in 2003.

About the Climate Action Reserve
The Climate Action Reserve is a U.S. private nonprofit organization representing international interests in addressing climate change and bringing together participants from the government, environment and business sectors. It works to ensure environmental benefit, integrity and transparency in greenhouse gas (GHG) emissions accounting and reduction and progressive movement in GHG emissions policy nationally and in the Western U.S. The Climate Action Reserve is parent to three programs, the California Climate Action Registry, Climate Action Reserve and Center for Climate Action. As the subsequent organization of the California Climate Action Registry, the Climate Action Reserve continues building on the California Registry's reputation as a respected and internationally recognized leader in climate change issues.