



CLIMATE ACTION RESERVE

Climate Action Reserve Monthly Newsletter

March 2012

- Quote -

"More than one-third of current global warming is caused by short-lived pollutants... Methane - a greenhouse gas more than 20 times more potent than carbon dioxide - can also be an abundant source of energy if we capture it instead of just venting it into the air or flaring it. By focusing on these pollutants - how to reduce them and, where possible, use them for energy - we can have local and regional effects that people can see and feel. They can see those effects and become convinced that this commitment is one we all must all undertake. There will be better health, cleaner air, more productive crops, more energy - in addition to less warming."

--Secretary of State Hillary Clinton

Climate Action Reserve Quick Facts

Account holders: 403
Total projects: 490
CRTs: 21,709,574

Upcoming Events

March 13:
[Coal Mine Methane
Version 2.0 Public
Comment Webinar](#)

March 14:
[Legal Issues Related to
AB32, Cap-and-Trade and
California Offsets](#)

March 27:
["Got Manure?" Carbon
Management Workshop:
The Business Case for
Anaerobic Digesters](#)

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NACW 2012: Regular Registration Rates Expire March 14

Book Your NACW Accommodations by March 16

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Coal Mine Methane Project Protocol V2.0 Available for Public Comment

Protocol Errata and Clarifications Released

Newly Registered Projects in the Reserve

Letter from the President

Dear friends and colleagues,

We hope that you will be joining us for our 10th annual conference, Navigating the American Carbon World (NACW), that will be held April 10-12 in San Francisco, California. With widespread interest in California's cap-and-trade program and the potential for linkage opportunities between regional and international global carbon markets, we are expecting this year's conference to be one of our largest and best ever. We are honored and excited to have a great speakers list of climate leaders who will share their insights and wisdom on climate policy and the carbon market today.

April 5:
[Introduction to the Climate
Action Reserve and
Carbon Offsets](#)

April 10-12:
[Navigating the American
Carbon World \(NACW\)
2012 Conference](#)

April 10:
Account Holders Meeting
(in conjunction with
NACW)

April 10:
Verifiers Meeting (in
conjunction with NACW)

April 10:
[Reserve 101 Workshop](#) (in
conjunction with NACW)

[View full calendar](#)

The NACW conference will delve into the key pressing issues in the climate landscape, including the latest details on the Western Climate Initiative, legal and legislative issues that may affect the California efforts, ongoing activities to build and link sub-national REDD+ policies, compliance strategies for managing carbon, how transactions are being structured and priced in the California market, and much more. Each session is sure to be informative, engaging and insightful and with hundreds of your colleagues in attendance, the conference will provide ample opportunities for informal discussions and meetings.

I am truly looking forward to seeing you in San Francisco as we engage in discussions on these topics together.

Warm regards,



Gary Gero
President

Welcome New Climate Action Reserve Account Holders

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members joining in February include:

- Eco Asian Carbon Consulting Pte. Ltd
- RapRec Refrigerants, Inc.

[View all account holders](#)

Presentations Available Online

The Reserve is pleased to share presentations from Reserve workshops and webinars. Recent additions include the presentation materials from the webinar "Introduction to the Rice Cultivation Project Protocol" held on



NORTH AMERICA'S LARGEST CARBON EVENT

PRESENTED BY:



NACW 2012: Regular Registration Rates Available Until March 14

The Navigating the American Carbon World (NACW) conference, taking place April 10-12 in San Francisco, will provide delegates with the most comprehensive updates on California climate policy, including the state's cap-and-trade program, and will also explore linkages between international programs.

A sampling of the impressive speaker lineup includes:



Linda Adams, Founding President, R20



John Laird, California Natural Resources Agency



Tim Lesiuk, British Columbia Climate Action Secretariat



Mary Nichols, California Air Resources Board

February 16.

[View presentations](#)

LA Business Council's Annual Sustainability Summit

The Los Angeles Business Council, the Getty and Los Angeles Mayor Antonio Villaraigosa will host the 6th Annual LABC Sustainability Summit, Local Energy, Global Markets, 7:30 am - 2:00 pm Friday, April 27 at the LEED Gold Harold M. Williams Auditorium at the Getty. This high-profile annual event has come to be regarded as the most effective forum in advocating for sustainability and renewable energy development for Los Angeles.

[More information](#)

Participate in Ecosystem Marketplace's State of Carbon Markets Survey

Ecosystem Marketplace invites carbon offset suppliers - from project developers to retailers - to contribute data to the *State of Voluntary Carbon Markets 2012* and *State of the Forest Carbon Markets 2012* reports by March 10, 2012.

The annual *State of the Voluntary Carbon Markets* report provides market-wide, quantitative analysis on the voluntary carbon markets. The *State of the Forest Carbon Markets* report provides deep insights and fundamental market data for this rapidly growing and historically significant sector.



Robert Noël de Tilly, Quebec Ministry of Sustainable Development



Michael Peevey, California Public Utilities Commission



William K. Reilly, Climate Works Foundation



Matt Rodriguez, California Environmental Protection Agency



Karen Ross, California Department of Food and Agriculture

For more information, please visit www.nacw2012.com.

Special NACW Room Rate Available for the Palace Hotel until March 16

All NACW conference sessions will take place at the historic Palace Hotel. We urge you to make your reservation at the Palace today to ensure an affordable, convenient and enjoyable stay. We are pleased to offer a special NACW conference room rate of \$219. The discounted hotel room rate is available until Friday, March 16.

[Book Accommodations Now](#)

NACW Conference Day One: Join the Reserve for Meetings & Workshops

The Reserve is pleased to present informative meetings and workshops on Tuesday, April 10 in conjunction with the NACW conference. Please join us at the Reserve 101 Workshop to learn about the Reserve offsets program, California offsets program and the state of the California carbon market. The Reserve Account Holders Meeting and Verifiers Meeting will review key programmatic updates and policies for account holders and verification bodies.

9:00 am - 12:00 pm	Reserve Account Holders Meeting
1:00 pm - 3:00 pm	ODS Public Workshop
1:30 pm - 4:30 pm	Reserve 101 Workshop
3:00 pm - 4:30 pm	Reserve Verifiers Meeting

Coal Mine Methane Project Protocol V2.0 Available for Public Comment

The Climate Action Reserve has released a draft revision of the Coal Mine Methane Project Protocol for public review and comment. The protocol is undergoing a policy revision to Version 2.0 to consider expanding the scope of the regulatory compliance requirement and to incorporate feedback received

[Access the survey](#)

since its adoption in 2009. The proposed changes have been tracked in the protocol draft available on the [Coal Mine Methane Revision webpage](#).

The Reserve will host a [public webinar](#) to discuss the proposed changes on Tuesday, March 13, 10:00 am - 11:30 am PDT. Public comments are due by 5:00 pm PDT on Friday, March 30. Please submit written comments by using the form on the Coal Mine Methane Revision webpage. If you have any questions or comments regarding the protocol or this process, please contact [Rachel Tornek](#).

Errata and Clarifications Released for Livestock Project Protocol Version 2.0 and OWC Project Protocol Version 1.0

The Reserve released errata and clarification documents for the [Livestock Project Protocol Version 2.0](#) on February 13 and [Organic Waste Composting Project Protocol Version 1.0](#) (clarification 8) on February 3.

The errata and clarifications documents are available on the respective protocol webpages and are effective immediately. All listed and registered projects under the above protocols should follow the guidance specified in its errata and clarifications documents.

For more information on errata and clarifications, please refer to the [Reserve Program Manual](#), Section 4.3.4.

Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

- [Honeywell ODS Destruction Project in El Dorado, AR](#)
Vintage: 2011 | CRTs issued: 49,621
Honeywell destroyed 27,540 lbs of R11 refrigerants at the Clean Harbors Environmental Services destruction facility. The refrigerants were sourced from US domestic supplies and consisted of unsold ODS refrigerants produced before 1996.
- [Citrus County Florida Landfill Gas Flare Project in Lecanto, FL](#)
Vintage: 2010, 2011 | CRTs issued: 40,975
This landfill project consists of the voluntary collection of landfill gas from 11 vertical extraction wells and the destruction of that gas in an open flare.

[View the complete list of projects](#) (both listed and registered)
[View Climate Reserve Tonnes \(CRTs\)](#) that have been issued

As the premier carbon offset registry for the North American carbon market, the Climate Action Reserve works to ensure environmental benefit, integrity and transparency in market-based solutions that reduce greenhouse gas (GHG) emissions. It establishes high quality standards for carbon offset projects, oversees independent third-party verification bodies, issues carbon credits generated from such projects and tracks the transaction of credits over time in a transparent, publicly-accessible system. By facilitating and encouraging the creation of GHG emission reduction projects, the Climate Action Reserve program promotes immediate environmental and health benefits to local communities, allows project developers access to additional revenues and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501c(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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