



CLIMATE ACTION RESERVE

Climate Action Reserve Monthly Newsletter

April 2012

- Quote -

"By setting a strict limit on pollution from California's largest sources, we are motivating investors, innovators and entrepreneurs to deliver solutions that will keep us under the limit at the least cost. After all, creativity and entrepreneurship have always been a key part of how we do business here in California."

--Fabian Núñez, Former Speaker of the California State Assembly

Climate Action Reserve Quick Facts

Account holders: 401
Total projects: 492
CRTs: 22,882,103

Upcoming Events

April 5:
[Introduction to the Climate
Action Reserve and
Carbon Offsets](#)

April 10-12:
[Navigating the American
Carbon World 2012
Conference](#)

April 10:
[Account Holders Meeting](#)
(in conjunction with
NACW)

April 10:
Verifiers Meeting (in
conjunction with NACW)

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Letter from the President

Dear friends and colleagues,

While some questions remain on the implementation of California's cap-and-trade program, the nation's first economy-wide compliance program and the model looked upon for future state, regional and national carbon policies in North America, we strongly believe that California's leadership is groundbreaking. We hope that you'll join us at the 10th annual Navigating the American Carbon World (NACW) conference next week, April 10-12, in San Francisco to gain a deeper understanding of the California program and to get your questions answered directly from the leading carbon experts and policymakers that are working to shape market-based compliance programs in California and beyond.

The NACW program will delve into the pressing issues in the climate policy landscape, including details on California's market structure and auction design, carbon offset rules and

April 10:
[Reserve Board of Directors meeting](#) (in conjunction with NACW)

April 10:
[Reserve 101 Workshop](#) (in conjunction with NACW)

April 10:
[ODS Protocols Version 2.0 Public Comment Workshop](#) (in conjunction with NACW)

April 26:
[Livestock Project Verification Training](#)

April 27:
[Landfill Project Verification Training](#)

[View full calendar](#)

Welcome New Climate Action Reserve Account Holders

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members joining in March include:

- Forest Carbon Partners, L.P.
- Noble Trust Company AG
- Palmetto Climate, LLC

[View all account holders](#)

Presentations Available Online

The Reserve is pleased to share presentations from Reserve workshops and webinars. Recent additions include:

- Minimizing Your Carbon Footprint: How to Bridge the Gap with Offsets

supply, linkage with Western Climate Initiative (WCI), ongoing activities to build and link sub-national REDD+ policies, and legal issues that may affect implementation of the cap-and-trade program. At NACW, you'll gain insights on these issues and more from leading experts in business, government, academia and environmental organizations - the key and diverse sectors that are working to advance carbon solutions.

As the largest carbon conference in North America, NACW is a key educational and collaborative resource for policymakers, regulated entities, carbon market participants, and the environmental community. Being informed and connected during this pivotal time in carbon policy regulation will allow you to identify partnerships, pursue growth opportunities and succeed in this carbon-constrained world.

I am excited about seeing you all week and engaging in discussions on these topics together with you.

Warm regards,



Gary Gero
President



NORTH AMERICA'S LARGEST CARBON EVENT

PRESENTED BY:



Key Experts Scheduled to Speak at NACW

As North America's largest carbon event, NACW 2012 is the must-attend event for professionals in the carbon landscape. The conference will feature the most forward-thinking minds that are driving action to address global climate change. The speaker lineup includes:



Linda Adams, Founding President, R20



John Laird, Secretary, California Natural Resources Agency



Tim Lesiuk, Executive Director of Business Development and Chief Negotiator, British Columbia Climate Action Secretariat



Peter Miller, Senior Scientist, Natural Resources Defense Council

- Update on Potential Legal Issues Related to the California Cap-and-Trade Program

[View presentations](#)

Mexico Landfill Project Protocol V1.1 Available in Spanish

The Reserve is pleased to announce that the Spanish language translation of the Mexico Landfill Project Protocol Version 1.1 is now available for download.

[View protocol](#)

Climate Action Offsetting: TerraPass Your Gas at Mom's Organic Market

MOM's, a homegrown organic grocer in the DC/Baltimore region, started collecting their customers' zip codes in late 2011 to determine the average distance the customer traveled for each shopping trip. On behalf of their customers, MOM's now purchases carbon offsets from TerraPass projects in direct proportion to the emissions from its customers' shopping trips. MOM's estimates it will be able to offset over 6,000 tons of CO2 per year, the equivalent of eliminating the annual greenhouse gas emissions from 1,067 passenger vehicles.

[Read more](#)

Errata and Clarifications Released for U.S. and Mexico Livestock Project Protocols

On March 28, the Reserve released errata and



Mary Nichols, Chair, California Air Resources Board



Eric Pooley, Senior Vice President for Strategy and Communications, Environmental Defense Fund



Tim Profeta, Founding Director, Nicholas Institute



Francisco Barnes Regueiro, President, National Institute of Ecology, Government of Mexico



Matt Rodriguez, Secretary for Environmental Protection, California Environmental Protection Agency



William K. Reilly, Administrator, U.S. EPA (1989-1993); Chair, Climate Works Foundation



Karen Ross, Secretary, California Department of Food and Agriculture



Dr. Stephan Schwartzman, Director, Tropical Forest Policy, Environmental Defense Fund

For more information, please visit www.nacw2012.com.

NACW Conference to Offer Keen Insights on Carbon Markets and Climate Policies

NACW 2012 will delve into California's cap-and-trade program, linkage opportunities with regional and international systems, and other key pressing issues in the carbon landscape. The informative plenary and panel discussions will :

Plenaries

Wednesday	Guide Stars: State and National Leadership Across the Globe
Wednesday	Full Steam Ahead: WCI Update
Thursday	California Serving as a Beacon

Breakout Sessions

Path 1: California Market Structure	Peering into the Waters: Transaction Structure and Pricing
	Charting Long-term Courses: Looking at the Second Compliance Period and Beyond
	Rocky Shoals: Legal Issues Lurking in Shallow Waters
	Shipbuilding: Drawing up the Fundamentals in Auction Design and Market Protection
	New Ground: New Protocol Types and Offset Supply

clarification documents for the [U.S. Livestock Project Protocol Versions 2.0, 2.1, 2.2, and 3.0](#) and [Mexico Livestock Project Protocol Version 2.0](#).

The errata and clarifications documents are available on the respective protocol webpages and are effective immediately. All listed and registered projects under the above protocols should follow the guidance specified in its errata and clarifications documents.

For more information on errata and clarifications, please refer to the [Reserve Program Manual, Section 4.3.4](#).

Path 2: Offsets and Other Mitigation	REDD Skies: Developing Sub-National REDD+ Policies
	Crossing Borders: Bringing Mexican REDD+ into California's Compliance Market
Path 3: Beyond California Cap-and-Trade	Building the Armada: Complementary Policies and Paths to California's Mitigation Goals
	Providing Direction: Climate Change in the California Legislature in 2012
	From Keel to Mast: State and Regional Initiatives Forging a Bottom Up Approach
	Circling the Globe: Emerging Global Carbon Markets
	Land Ho!: Agriculture and Land-Based Offsets

For more information, please visit www.nacw2012.com.

Join the Reserve for Pre-Conference Meetings & Workshops on April 10

The Reserve is pleased to present informative meetings and workshops on Tuesday, April 10 in conjunction with the NACW conference:

Reserve events:

- Reserve Account Holders Meeting
- Reserve Verifiers Meeting
- ODS Public Comment Workshop
- Reserve 101 Workshop
- Reserve Board of Directors Meeting

Other pre-conference events:

- Climate Regulation 101
- California & WCI Carbon Markets: Opportunities and Risks
- UNFCCC Side Event: Lessons learned from the United Nations' carbon market mechanisms
- Developing Verification Standards for Value Chain Emissions
- Members Workshop for The Climate Registry

For more information, please visit www.nacw2012.com/program.

Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an

independent, accredited verification body.

- [Bi-County Landfill Gas Destruction Project in Montgomery County, TN](#)
Vintages: 2010, 2011 | CRTs issued: 54,017
- [EOS-CAR 2012 Domestic Ozone Depleting Substances \(ODS\) Project in El Dorado, AR](#)
Vintage: 2012 | 88,955
- [Miedema Dairy in Circleville, OH](#)
Vintages: 2009, 2010, 2011 | CRTs issued: 3,668
- [WSO 2011 2 ODS Project in Bowling Green, OH](#)
Vintage: 2012 | CRTs issued: 46,215

[View the complete list of projects](#) (both listed and registered)
[View Climate Reserve Tonnes \(CRTs\) that have been issued](#)

About the Climate Action Reserve

As the premier carbon offset registry for the North American carbon market, the Climate Action Reserve works to ensure environmental benefit, integrity and transparency in market-based solutions that reduce greenhouse gas (GHG) emissions. It establishes high quality standards for carbon offset projects, oversees independent third-party verification bodies, issues carbon credits generated from such projects and tracks the transaction of credits over time in a transparent, publicly-accessible system. By facilitating and encouraging the creation of GHG emission reduction projects, the Climate Action Reserve program promotes immediate environmental and health benefits to local communities, allows project developers access to additional revenues and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501c(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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