



CLIMATE
ACTION
RESERVE



CLIMATE ACTION NEWS

Quick facts

Account holders: 271
Total projects: 304
CRTs: 79,273,488

Upcoming events

August 22:
[Organic Waste
Composting Verification
Training](#)

August 23:
[Organic Waste
Digestion Verification
Training](#)

Notable events

August 9:
[ICIS Auction Preview:
How California's May
Auction Could Affect
Future Supply](#)

September 19-22:
[VERGE: The Clean
Economy Comes Alive](#)
10% off code:
V16CAR

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A note from our president

Greetings,

I'd like to give a special thanks to Senator Fran Pavley and ARB Chair Mary Nichols for sharing their thoughts and insights during the Reserve's webinar on moving forward with California's cap and trade program post 2020. We are incredibly fortunate to have such smart, strong, and dedicated leadership on both the legislative and regulatory levels of government working to advance climate solutions beyond 2020.

As noted in the webinar, California's suite of multi-sector climate change policies - including the low carbon fuel standard, vehicle efficiency standard, renewable portfolio standard, land use planning, cap and trade program, and others - together have fostered significant growth in California's economy while at the same time

Presentations
archive



2015 annual report



Map of projects



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achieving significant reductions in greenhouse gas emissions per capita. California is proving that low carbon economic growth and environmental protection can not only coexist but are complementary forces that reinforce each other.

California serves as an international model for successful climate strategies, and as such, it is important for California to continue its progress in achieving its climate goals. SB32, which codifies Governor Brown's executive order to reduce greenhouse gas emissions 40 percent below 1990 levels by 2030 and was authored by Senator Pavley, is key to that progress. SB32 will extend the innovation, long term investments, and market signals needed to continue moving the clean energy agenda forward. And as part of California's multi-varied toolbox of climate strategies, a cap and trade program extended beyond 2020 will help spur greater innovations in emissions reductions, bring more sectors into the fight against climate change through its offsets program, and serve as a global model for successfully setting a price on carbon.

Best regards,

A handwritten signature in black ink that reads "Craig Ebert".

Craig Ebert
President

Public comments for the Mexico Boiler Efficiency Project Protocol V1.0 due today

The Reserve has released the draft [Mexico Boiler Efficiency Project Protocol Version 1.0](#) for public comment. The protocol provides quantification, monitoring, and verification guidance in order to generate carbon offsets from efficiency improvements made to boilers at facilities in Mexico.

Public comments are due by 5:00 pm Pacific Daylight Time (PDT) on Monday, August 1, 2016 via the comment form on the [Reserve website](#). Comments will be accepted in both English and Spanish and are preferred in MS Word. All comments will be publicly available within the week following the close of the public comment period. The Reserve will also respond to all public comments and post the responses online.

ICYMI: Moving Forward with California's Cap and Trade Program webinar recording available

Last week the Reserve hosted a webinar on legislative and regulatory action to extend California's cap and trade program beyond 2020. Senator Fran Pavley and Mary Nichols, Chair of the California Air Resources Board, discussed how California is working on ways to bring certainty to and confidence in the program's future, including SB32, which extends the state's reduction targets to 2030. If you missed the webinar, please check out our [presentations](#) page to listen to the recording.

Proposed amendments to California's cap and trade regulation released by ARB

On July 1, 2016, ARB released a [Preliminary Draft Proposed Regulation Order](#) and Staff Report: Initial Statement of Reasons in which ARB staff has proposed regulatory amendments to the cap and trade regulation. Please note that the formal public comment period will begin when the Office of Administrative Law publishes ARB's Notice of Public Hearing on August 5, 2016 and will close on September 19, 2016. Stakeholders may submit comments on the [ARB website](#).

ARB early action deadline reminder

Please be advised that ARB posted the following guidance on its website in late June:

The deadline for the issuance of ARB offset credits for early action offset credits is August 31, 2016 (section 95990(k)(5) of Title 17, California Code of Regulations). In order to allow ARB staff enough time to review these projects and to determine whether to issue ARB offset credits, Offset Project Operators, Authorized Project Designees, and holders of early action offset credits seeking issuance of ARB offset credits should have the desk review or full offset verification completed in the next few weeks. Project developers should allow one to two months for ARB to review the verification. (Note that the Regulation allows ARB 45 days to determine whether information received for a compliance request for issuance is complete and accurate.) ARB cannot guarantee the issuance of ARB offset credits if there are delays in submitting verification and project documentation to ARB.

Please read the ARB [guidance document](#) for further information.

We're hiring! Join our team as a Policy Associate or Business Development Manager

The Reserve is currently hiring for the positions of Policy Associate and Business Development Manager. For information on the primary responsibilities, desired competencies, and application requirements, please visit our website: www.climateactionreserve.org/about-us/employment/. The positions are available immediately and will remain open until filled.

Ecosystem Marketplace State of Forest Carbon Finance 2016 Survey

For the seventh year, Ecosystem Marketplace is collecting data about forest and land-use carbon offset projects around the world.

The data informs the State of Forest Carbon Finance 2016 report, which is used widely by leaders, thinkers, and decision-makers in government and business (last year's report was downloaded more than 100,000 times). To ensure that the report properly reflects correct data, Ecosystem Marketplace is keen to have full representation of forest and land-use projects developed under the Reserve, from projects that have already sold offsets to projects at a much earlier stage of development. We encourage you to participate in their annual carbon survey:

<http://survey.ecosystemmarketplace.com/carbonsurvey2016/>

Ecosystem Marketplace attempted to reach out to all Reserve project developers with login information, but if you did not receive it, please contact Allie Goldstein at agoldstein@ecosystemmarketplace.com for your username and password. We encourage you to do your part to contribute to robust, transparent information about the forest carbon markets!

Infographic: Why offset your greenhouse gas emissions

Carbon offsets are created from the prevention, destruction, or sequestration of greenhouse gas (GHG) emissions. Offsets are used by organizations and individuals around the world in both compliance programs and voluntary markets to meet emissions reduction goals. The use of offsets provides key environmental, economic, and social benefits. [Check out our infographic](#) on why you should offset your GHG emissions:



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[View infographic](#)

Clarifications released for Landfill and Livestock protocols

On July 21, the Reserve released a [clarification for the Landfill Project Protocol Version 2.1](#) that clarifies the protocol's requirement for monitoring operational status of off-site destruction devices. The

Reserve also released a [clarification for Livestock Project Protocols V2.0, V3.0, and V4.0](#) regarding how to address regulatory compliance violations that occur at farms that supply manure to a centralized digester livestock project.

All listed and registered projects under these protocols should follow the guidance specified therein. For more information on errata and clarifications, please refer to the Reserve Program Manual, Section 4.3.4.

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[Maple Leaf Dairy West](#)

Location: Manitowoc County, Wisconsin
ROCs issued: 14,935

[Maple Leaf Dairy East](#)

Location: Manitowoc County, Wisconsin
ROCs issued: 7,720

[Fair Oaks Dairy Farm LLC GHD-Designed Digester](#)

Location: Fair Oaks, Indiana
ROCs issued: 56,890

[Vanderhyde Dairy](#)

Location: Chatham, Virginia
ROCs issued: 8,393

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ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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