



CLIMATE
ACTION
RESERVE

Climate Action Reserve Fee Structure

Account Setup Fee <i>Fee charged upon application for a project developer, trader/broker/retailer or client account. There is no fee for verification bodies to open an account.</i>	\$500
Account Re-activation Fee <i>Fee charged to re-activate a closed account. All other outstanding invoices must be paid before an account is re-activated.</i>	\$500
Account Maintenance Fee (annual) <i>An annually recurring fee charged to maintain project developer, trader/broker/retailer or client account holder privileges. There is no annual fee for verification bodies to maintain an account.</i>	\$500
Project Owner Account Setup Fee (for aggregated projects/cooperatives only) <i>Fee charged upon application for a Project Owner account in order to be part of an aggregated project or cooperative per the relevant protocol.</i>	\$200
Project Owner Account Maintenance Fee (annual, for aggregated projects/cooperatives only) <i>An annually recurring fee charged to maintain Project Owner account privileges.</i>	\$200
Project Submittal Fee under an ARB Compliance Offset Protocol (per project) <i>Fee charged upon submission of a project under an Air Resources Board Compliance Offset Protocol.</i>	\$700
Project Submittal Fee under a Reserve Project Protocol (per project) <i>Fee charged upon submission of a project under a Reserve Project Protocol.</i>	\$500

<p>Project Variance Review Fee (per request)</p> <p><i>Fee charged to request a variance on monitoring or calculation methods of a specific project under a Reserve Project Protocol.</i></p>	<p>\$1,350</p>
<p>Issuance Fee (per credit)</p> <p><i>Fee charged per credit issued (either CRT or Registry Offset Credit) after a project has received final approval from the Reserve. For very large issuances, please contact the Reserve Administrator at 213.891.1444 ext 2 to discuss possible volume discounts.</i></p>	<p>\$0.19</p>
<p>Transfer Fee (per credit, paid by transferor)</p> <p><i>Fee charged for the transfer of credits between Account Holders</i></p>	<p>\$0.03</p>
<p>Cancellation Fee (per credit)</p> <p><i>Fee charged for credits that are requested to be cancelled by the account holder in order to be converted to ARB Offset Credits.</i></p>	<p>\$0.03</p>
<p>Retirement (per CRT retired)</p> <p><i>The Reserve does not charge a fee for the retirement of offset credits.</i></p>	<p>No charge</p>
<p>Project Transfer Fee (paid by transferee)</p> <p><i>Fee charged per project for Account Holder who wishes to transfer ownership of a project to a different Account Holder.</i></p>	<p>\$500</p>
<p>Late Payment Fee</p> <p><i>Fee charged for late payments. Late payments may accrue interest (at the per annum rate of interest equal to the prime lending rate published in The Wall Street Journal on such day, plus two percent [2%]).</i></p>	<p>Variable</p>

Effective July 1, 2017