

How to Buy CRTs

To hear the audio call –

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July 16, 2009



Topics

- What is a CRT?
- Why do people buy CRTs?
- Options for buying CRTs
- How to open an account
- Guest speakers:
 - Bhavna Prasad, Carbon Neutral Company
 - Patrick Pfeiffer, CantorCO2e
- What we won't cover: Reserve basics---these are covered in the Overview Webinar



What is a CRT?

- CRT (climate reserve tonne) represents at least one metric ton CO₂e emissions reduction or removal (sequestration)
 - If removal, then carbon is sequestered for 100 years.



Reserve projects

- CRTs are only issued for projects that are:
 - Carried out according to Reserve protocols
 - Verified by a Reserve-accredited verifier
 - Registered with the Reserve
- How can you see projects and CRTs in the Reserve?



Properties of a CRT

- Each CRT has a unique serial number that includes data on:
 - Project country and state
 - Project ID number
 - Can be used to access all project documents
 - Project developer
 - Project type
 - Vintage
- Reserve website has a decoder for serial numbers



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How to research a CRT

- Example: **CAR-1-US-409-4-206-TX-2008-211-1**



Why do people buy CRTs?

- Voluntary market: Offsetting personal or corporate emissions
 - Individuals
 - Organizations
- Compliance markets: May be useable for federal or state compliance (still TBD by regulators)
 - Regulated entities
 - Investors/speculators



Options for buying CRTs

- Open an account
 - Buy, hold, sell and retire CRTs
 - Primary account, active accounts, retirement accounts
 - How to find project developers and brokers
- Contract with a retailer to buy and retire CRTs on your behalf
 - Retailer page
 - Max 20,000 CRTs per year
- Organizations cannot currently buy and hold CRTs on your behalf
 - This may be changing



Buyer costs

- Open and maintain an account
 - \$500/yr
- Purchase CRTs
 - Negotiated with seller
- Retire CRTs
 - No charge
- Other seller costs (buyer does not directly see)
 - Project cost
 - Verification
 - Listing fee: \$500/project
 - Issuance fee: \$0.15 per tonne
 - Transaction fee: \$0.03 per tonne



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How to open an account

- Visit “Open an Account” page



Reserve Statistics

- Reserve launched: May 2008
- Account holders: 115
- Projects: 79
 - 9 Registered
 - 51 Listed
 - 19 Submitted
 - 26 states
- CRTs issued: ~1.3 million tonnes CO₂e
- Recent U.S. average price: \$6.10/tonne
 - According to *New Carbon Finance, Voluntary Carbon Index*, May, 2009

Contact Information



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