



CLIMATE ACTION RESERVE



Climate Action Reserve Monthly Newsletter

December 2010

- Quote -

"While our federal government is sitting on its hands, California is moving full speed ahead toward a clean energy future. We are creating a consistent, long-term energy policy, something that has eluded Washington for decades. In fact, Washington should take a lesson from what is happening right here in California."

--California Governor Arnold Schwarzenegger
Weekly Address, November 19, 2010

Climate Action Reserve Quick Facts

Account holders: 340
Total projects: 367
CRTs issued: 8,410,173

Upcoming Events

[December 16: Overview of the Climate Action Reserve \(webinar\)](#)

[December 20: Cap-and-Trade in California \(webinar\)](#)

[January 11: General Project Verification \(webinar\)](#)

[January 13: Program Training for Project Developers and Verifiers \(webinar\)](#)

[View full calendar](#)

Reserve COP16 Side Events in Cancun, Mexico

[December 8: The Rising Challenges from Invasive Pests and Diseases in a](#)

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Letter from the President

Dear friends and colleagues,

With the United Nation's climate conference underway, there is much attention and discussion on the future of global climate policy. Undoubtedly, focus will once again turn to California. Action in California is critical this month as the state continues development of its compliance programs for AB32 and leads the U.S. in implementing effective climate strategies. The Reserve will be hosting several side-events at COP16 highlighting California policies, regional programs and cross-border collaborations. Please join us if you will be in Cancun. Details are below.

California policies and strategies will also be a major focus at the Navigating the American Carbon World (NACW) conference, jointly hosted with Point Carbon, on April 13-15, 2011, in Los Angeles, California. The conference will delve into the upcoming regulatory markets in California and the West, and focus on emerging carbon offset project types and

[Climate-Challenged World](#)

[December 9: Forest Project Protocols for Mexico](#)

[December 9: California Action on Climate Change](#)

[December 9: California-Mexico Collaboration on Climate Change Solutions](#)

[December 9: R-20: Regions of Climate Action \(Official U.N. side event\)](#)

[View full calendar](#)



April 13-15, 2011
Los Angeles, CA

**Navigating
the American
Carbon World**

www.nacw2011.org

Welcome New Climate Action Reserve Account Holders

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members joining in November include:

- Charleston Clean Energy LLC
- Collective Wellbeing LLC
- Renewable Choice Energy
- Resource Recovery and Recycling
- Tauber Oil Company

[View all account holders](#)

opportunities. We hope that you will join us. Registration will be available soon at www.nacw2011.org.

In addition to markets in the West, the Reserve is continuing to strengthen its program to meet the growing potential for carbon opportunities throughout the national and international landscape. We added two energy experts with much experience in U.S. and Canadian policy affairs, Ms. Elizabeth Moler and Mr. James Mack, to the Reserve Board of Directors. We look forward to their guidance and leadership during this period of growth.

Gary Gero
President

Exclusive: Mary Nichols Speaks to the Reserve about Climate, Carbon and Cap-and-Trade



The Climate Action Reserve recently asked Mary Nichols, Chair of the California Air Resources Board, a few questions about her thoughts on climate change, cap-and-trade and the future regulatory landscape. Below is Chair Nichols' response to how important the role of offset credits is to California's cap-and-trade program:

"Offsets are a very important tool in assuring regulated industries and the public that the costs of a cap-and-trade program can be managed within reasonable bounds. If you didn't have high quality offsets that can be used for compliance purposes, you could see situations where a company might be unable to grow or expand in California or to meet its limits without having a huge run-up in prices of the allowances. The offsets serve as a way to keep the prices of the allowances within a reasonable boundary. Offsets also provide a way for businesses that aren't under any compliance obligations to participate in the cap-and-trade program, make money and help reduce overall emissions. For example, offsets created by better management of dairies provide multiple benefits: they help with manure management, they provide the dairy farmer with revenue, and they produce another energy source. It is really a win-win proposition."

Read the full interview on the [Reserve website](#).

Environment and Energy Policy Experts Elizabeth Moler and James Mack Join Reserve Board of Directors

The Reserve is honored to welcome two new members to its Board of Directors: Elizabeth (Betsy) Moler, a former Chair of the Federal Energy Regulatory Commission (FERC) and retired Executive VP, Government Affairs and Policy at Exelon Corporation, and James Mack, Head of the British

Congratulations New Climate Action Leaders



- Agromin
- Aquarium of the Pacific
- CalPERS
- Driftwood Dairy
- Dynegy Morro Bay
- Dynegy Moss Landing
- Dynegy Oakland
- Dynegy South Bay

[View all Climate Action Leaders](#)

Recordings of Reserve Webinars and Workshops Available Online

Missed a Reserve webinar or workshop? You can watch recordings of the presentations online on the [Reserve website](#).

Recent additions include:

- [Carbon Offset Opportunities for Coal Mine Methane Projects](#)

U.S. Version 2.2 and Mexico Version 1.0 Livestock Project Protocols Submittal Deadline Approaching
Livestock projects adhering to the U.S. Livestock Project Protocol Version 2.2 and Mexico Livestock Project Protocol Version 1.0 must be submitted by Monday, December 29, 2010 in order to be eligible for participation in the Reserve program. After December 29, projects must be submitted under the most recent versions of the protocols ([U.S. Version 3.0](#) and [Mexico Version 2.0](#)).

Columbia Climate Action Secretariat in the Ministry of Environment.

Mr. Mack and Ms. Moler both have a strong list of accomplishments and unparalleled experience in energy policy and government affairs. The knowledge and expertise they bring add depth and experience in U.S. and Canadian federal policy affairs and will be invaluable in leading the growth of the Reserve. [Read more](#)

Climate Action Reserve Events at COP16 in Cancun

The Climate Action Reserve will be taking a delegation to and hosting five side events at COP16 in Cancun.

R20 - Regions of Climate Action (official UN side event)

Thursday, December 9, 4:45 pm - 6:15 pm

Cancun Messe - Monarca | [More info](#)

Subnational governments are demonstrating that they have the capacity and willingness to tackle climate change.

Subnational leaders and climate experts will discuss how the R20 brings together subnational governments to implement low-carbon and climate resilient projects.

The Rising Challenges from Invasive Pests and Diseases in a Climate-Changed World

Wednesday, December 8, 8:00 am - 9:00 am

The Westin Hotel - Orozco 1 | [More info](#)

Forest Project Protocols for Mexico

Thursday, December 9, 8:30 am - 9:45 am

The Westin Hotel - Orozco 1 | [More info](#)

California Action on Climate Change

Thursday, December 9, 10:30 am - 11:45 am

The Westin Hotel - Orozco 1 | [More info](#)

California-Mexico Collaboration on Climate Change Solutions

Thursday, December 9, 12:00 pm - 1:15 pm

The Westin Hotel - Orozco 1 | [More info](#)

Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve change status from "listed" to "registered" when they have successfully completed verification. Please visit our website to [view the complete list of projects](#) (both listed and registered), and to see [Climate Reserve Tonnes \(CRTs\) that have been issued](#).

[Moccasin Mike Landfill Gas Project in Superior, Wisconsin](#)

Account holder: City of Superior

Vintages: 2009-2010 | CRTs issued: 10,360

The Moccasin Mike Landfill is a 33-acre sanitary landfill with over 1.3 million tons of waste in place. The landfill opened in 1976 and accepts an average of 136,000 tons of waste

For more information, please contact the [Policy team](#).

California Air Resources Board to Consider Cap-and-Trade Program During its December Meeting
The California Air Resources Board (ARB) released the preliminary draft regulation for the California cap-and-trade program. ARB developed the draft regulation under the AB32 Scoping Plan, which identifies a cap-and-trade program as one of the main strategies California will employ to reduce greenhouse gas (GHG) emissions. During its December 16-17, ARB will consider the adoption of the cap-and-trade program. For more information, please visit the [ARB website](#).

annually. In 2004, the City of Superior installed five passive vents to help prevent the migration of landfill gas. These passive vents were converted to active gas collection wells in 2008 and seven additional wells and an open flare were installed to combust the landfill gas.

Account Holder Survey Results Available

In September 2010, the Reserve invited all account holders to participate in an account holder survey. Responses indicate high satisfaction levels and benefits to participating in the program. Account holder feedback also identified several areas for improvement, and the Reserve will take the greatly valued comments and suggestions into consideration as it continues to improve its program. A [summary of the results](#) is available on our website. The Reserve will host a webinar in the upcoming months to provide information on improved services and programmatic changes resulting from the survey feedback.

As an added value to account holders, the Reserve is currently developing new project training courses specific to each protocol type. These trainings are intended to help ease the reporting and verification process for project developers. The online trainings are set to begin in early 2011 and will be free to Reserve account holders. Please check the [events calendar](#) for upcoming registration and event information.

Nitric Acid Production Protocol, Version 1.0 Errata & Clarifications Released

The Reserve has released an Errata & Clarifications document for the Nitric Acid Production Protocol, Version 1.0. The Errata & Clarifications document, available on the [Nitric Acid Production Protocol webpage](#), is effective immediately - all listed and registered nitric acid production projects must follow the guidance specified therein.

For more information on the Reserve's errata & clarifications policy, please refer to the [Program Manual](#), Section 4.3.4. For questions about the Nitric Acid Production Protocol Errata & Clarifications, please email policy@climateactionreserve.org.

About the Climate Action Reserve

The Climate Action Reserve is the premier carbon offset registry for the North American carbon market. It establishes high quality standards for quantifying and verifying greenhouse gas (GHG) emissions reduction projects, oversees independent third-party verification bodies, issues carbon credits generated from such projects and tracks the transaction of credits over time in a transparent, publicly-accessible system. By ensuring that GHG reduction projects provide true environmental benefit and earn high quality offsets, the Climate Action Reserve is creating a trusted and valuable commodity and bringing credibility and efficiency to the carbon market. For more information, please visit www.climateactionreserve.org.

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news@climateactionreserve.org



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