"I am delighted to join the Brown administration and be reappointed as Chairman of the California Air Resources Board. I look forward to continuing the work of ARB to clean California's air, protect the public's health, and help drive the development of clean and more efficient energy sources and technologies to power our state's economy and generate new, green jobs."

--Mary Nichols, California Air Resources Board Chairman, on her reappointment by California Governor Jerry Brown (January 5, 2011)

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**Letter from the President**

Dear friends and colleagues,

All eyes are on California now as it continues its groundbreaking development of the programs under AB 32. The law represents landmark climate change and clean energy legislation, and it will serve as a model of how to implement comprehensive programs on regional and federal levels around the world.

Even without broad international or national agreements, it is still an exciting time for climate change policy in California and the West. As a delegate to Navigating the American Carbon World (NACW) 2011, you will have a front row seat for hearing from and speaking with California regulators and policy makers.
Welcome New Climate Action Reserve Account Holders

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members joining in January include:

- Alcoa Gas Producers, LLC
- A-Line EDS
- EDF Trading North America, LLC
- Edge Energy, LLC
- Macquarie Energy, LLC
- Oregon Department of Forestry
- Solar & Renewables Management, LLC
- The Bank of Nova Scotia
- Wilshire Stanford Offsets, LLC
- Zanker Road Resource Management, Limited

View all account holders

Register Before March 22 to Take Advantage of Regular NACW Rates

If you missed the early bird registration rates, be sure to register by March 22 to get the regular NACW rates. Late registration rates will go into effect after March 22 and are $100 more than regular rates.

As a delegate at NACW, you will be part of the largest carbon event in North America and will hear from some of the most innovative and pioneering environmental leaders.

For details on the conference or to register, please visit www.nacw2011.org.

Congratulations New Climate Action Leaders

- Aera Energy
- Brown-Forman
- California Military Department
- City of Thousand Oaks
- City of Vernon
- Collins Pine

as they discuss development of AB 32's programs. NACW began as the California Climate Action Registry's annual members meeting and now as we prepare for our 9th annual event, it has emerged as the largest carbon event in North America. Through the years, NACW has convened the nation's leading thinkers, innovators, pioneers and policy makers to provide the most comprehensive analysis of pressing issues. This year will be no different and will provide a tremendous opportunity for you to collaborate and network with your peers.

In addition to taking an in-depth look at the developments in California, NACW will also examine development of the Western Climate Initiative. It will provide in-depth and first-hand information on the full range of state and regional programs, including renewable energy, energy efficiency, motor vehicle and fuel standards and cap-and-trade. NACW will also delve into new and potential offset types, regulations by federal agencies and the strategies that leading businesses are using to prepare for a future carbon constrained world.

We are proud to be hosting NACW 2011 with our partner, Point Carbon Thomson Reuters. I strongly encourage you to join us in Los Angeles this April. See you there!

Gary Gero
President

Forest Project Protocol White Papers Available for Public Comment
The Reserve has commissioned a series of white papers to examine issues related to forest carbon accounting and forest management practices. The objective in developing these white papers is to provide a basis for further engagement and discussion with stakeholders to determine whether changes are necessary to the Forest Project Protocol's accounting and eligibility requirements.

The white papers cover the following topics:

1. Accounting for carbon in soils affected by forest carbon projects
2. Accounting for carbon in lying deadwood
3. Effects on forest carbon of even-age management and alternative silvicultural activities
4. Evaluation of sustainable forestry certification programs and criteria
5. Assessment of forest project eligibility on federal lands

The first four of these papers are now completed and available on the Reserve website.

To begin the process, the Reserve is initiating a 45-day public comment period during which are asking for written comments on the four completed white papers. The deadline for submitting written comments is March 25, 2011. During the public comment period the Reserve will also hold two public workshops (date TBD) to solicit further input from the public on these papers. For more information, please visit the Reserve website.

First Meetings of Agriculture Protocol Workgroups Scheduled
The Reserve is kicking off the workgroup process for Rice Cultivation and Cropland Management in February 2011 and Nutrient Management in April 2011. The multi-stakeholder workgroups have been formed for all three project types and the Reserve is hosting a kick-off meeting for the Rice Cultivation workgroup on February 7 and the Cropland Management workgroup on February 9. Please see their respective webpages for meeting information and registration.

The agriculture protocol workgroup meetings are open to the public. Interested stakeholders may join workgroup conference calls as an "observer" and listen to the workgroup discuss important issues for protocol development. If you would like to participate as an observer and receive workgroup meeting notices, please email policy@climateactionreserve.org.

Register Now for Protocol Training Courses
The Climate Action Reserve is hosting a series of sector-specific protocol trainings courses throughout 2011. The courses will be offered to project developers and any member of the general public interested in the Reserve offsets program. To
### Topics

Webinars, please follow this link to take a short, two minute survey. Your response will help shape the course of future Reserve webinars and support our continuing effort to provide interesting, informative and relevant webinars for Reserve stakeholders.

### Nominations for the 2011 Climate Action Champion Awards Due Feb 25

The annual Climate Action Champion awards recognize individuals and organizations that exemplify leadership in climate action and demonstrate commitment to reducing greenhouse gas (GHG) emissions. Eligibility for recognition is not limited to Reserve affiliates and self-nomination is allowed. The Reserve accepts nominations from Reserve account holders. For more information, please visit our website.

### Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve change status from "listed" to "registered" when they have successfully completed verification. Please visit our website to view the complete list of projects (both listed and registered), and to see Climate Reserve Tonnes (CRTs) that have been issued.

- **Anson County Landfill in Polkton, NC**
  - Account holder: Element Markets
  - Vintages: 2009, 2010 | CRTs issued: 21,896
  - The Anson County Landfill opened in 2001 and accepts an average annual quantity of 181K tonnes of waste. It installed a landfill gas (LFG) collection and control system in 2008 consisting of 15 vertical extraction wells. The landfill gas is destroyed via an open flare.

- **Oneida Herkimer Landfill in Ava, NY**
  - Account holder: Oneida Herkimer Solid Waste Authority
  - Vintage: 2010 | CRTs issued: 7,487
  - The Oneida Herkimer Landfill is approximately 23.5 acres in area and is permitted to accept approximately 312K tons of MSW annually. In spring 2010, it installed the first phase of the landfill gas collection and control system, which currently consists of 10 vertical extraction wells and three horizontal extraction wells. The captured LFG is destroyed via an open utility flare.

- **TRR Landfill in Pontotoc County, Mississippi**
  - Account holder: Three Rivers Solid Waste Management Authority
  - Vintages: 2009, 2010 | CRTs issued: 13,878
  - The Three Rivers Regional (TRR) Landfill opened in 1995 and accepts an average annual quantity of 190K tonnes of waste. In December 2009, it installed a landfill gas collection and combustion system composed of an open flare.

- **Terra Yazoo City #9 Nitrous Oxide Abatement Project in Yazoo**

### Urban Forest Protocol Project Developer Training

**Wednesday, March 9, 2011**
- 10:00 am - 11:30 am PST
- Register here

### Ecosystem Marketplace’s Carbon Market Surveys

What were 2010's major trends in the carbon markets? How does your organization measure up? Take part in the world's largest survey of voluntary carbon offset suppliers and find out!

Ecosystem Marketplace recently announced an open call for organizations to contribute data to the *State of the Voluntary Carbon Markets* and *State of the Forest Carbon Markets* 2011 reports. For five years, Ecosystem Marketplace and Bloomberg New Energy Finance have produced the annual *State of the Voluntary Carbon Markets* report - the only market-wide, freely available quantitative report on the voluntary carbon markets - followed by last year's first-ever *State of the Forest Carbon Markets* report. They are once again collecting market data for both reports. If your organization supplied offsets to the voluntary market in 2010 or developed forest carbon projects in the voluntary or compliance markets, you are invited to share your data by February 14.

### View the Complete Calendar of Protocol Trainings in 2011

To view the complete calendar of protocol trainings in 2011, please click here.
City, MS
Account holder: Terra Industries Inc.
Vintages: 2009, 2010 | CRTs issued: 169,863
The Yazoo City AOP #9 nitric acid plant was commissioned in 1993. The project activity involves the installation of an additional catalyst to abate nitrous oxide (N2O), which is an undesired by-product gas from the manufacture of nitric acid.

About the Climate Action Reserve

The Climate Action Reserve is the premier carbon offset registry for the North American carbon market. It establishes high quality standards for quantifying and verifying greenhouse gas (GHG) emissions reduction projects, oversees independent third-party verification bodies, issues carbon credits generated from such projects and tracks the transaction of credits over time in a transparent, publicly-accessible system. By ensuring that GHG reduction projects provide true environmental benefit and earn high quality offsets, the Climate Action Reserve is creating a trusted and valuable commodity and bringing credibility and efficiency to the carbon market. For more information, please visit www.climateactionreserve.org.

Email Us Feedback or News
news@climateactionreserve.org