- Quote -

"We want a new era of energy independence, a new era of green technology and green jobs, a new era of better health from a cleaner environment, and a new era of American inventiveness."

--Arnold Schwarzenegger, former Governor of California, speaking at the APRA-E Energy Innovation Summit on March 1, 2011

Climate Action Reserve Quick Facts

Account holders: 356
Total projects: 390
CRTs issued: 10,859,084

Upcoming Events

March 9:
Urban Forest Project
Protocol Training Course

March 10:
Program Training for
Project Developers and
Verifiers

March 10:
Forest White Papers
Public Workshop

March 15:
Review of Verification
Program Manual Updates

March 15:
A Path Forward for Dairy
Digesters in California

April 11:

In This Issue

Letter from the President
Top Reasons to Attend NACW 2011
Schedule of Events for the First Day of NACW
Forest Project Protocol White Papers Public Workshop
Urban Forest Protocol Training
Newly Registered Projects in the Reserve

Letter from the President

Dear friends and colleagues,

We hope to see you in April at Navigating the American Carbon World, the must-attend event for regulated entities and carbon market participants. As the State of California continues developing its cap-and-trade program, it will be both necessary and beneficial for your organization to fully understand and prepare for regulation. This education is especially valuable as California's scheme is looked to as a model of how to implement comprehensive programs on regional and federal levels around the world.

NACW will offer the information and insight your organization needs to prepare and succeed in a carbon-constrained world. Learn from leading experts in government, business, nonprofit and academia as they discuss the key issues facing the carbon landscape, including WCI development, new offset project types, federal agency regulations, environmental justice and
Livestock Project Verification Training
April 12

Landfill Project Verification Training
April 13

Climate Action Reserve Project Showcase
April 14

First Annual Account Holders Meeting

View full calendar

Welcome New Climate Action Reserve Account Holders
Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members joining in February include:

- AgRefresh
- Fast and Trader, LLC
- North Lakes Distributing, Inc.
- Sustainable Venture Partners, LLC
- Total Global Steel Ltd.

View all account holders

Top Reasons to Attend NACW 2011

- Gain in-depth insight on California’s economy-wide cap-and-trade program; hear directly from state regulators, including state agency heads and California Air Resources Board executives
- Receive guidance on how regulated companies and market participants can succeed in a carbon-constrained climate
- Join the nation's most innovative and pioneering business, government and nonprofit leaders for top-notch opportunities and networking
- Get the most current and comprehensive updates on the pertinent and highly-debated issues that shape the carbon landscape, including new offset project types, WCI and initiatives from federal agencies
- Enjoy highly lauded, cruelty-free and environmentally sustainable catering from Wolfgang Puck

For details on the conference or to register, please visit www.nacw2011.org.

Congratulations New Climate Action Leaders

- City of West Hollywood
- El Paso Corporation
- IHS
- NRG Energy
- UC Davis

Join the Reserve for Workshops & Meetings on the First Day of NACW
The Climate Action Reserve is hosting several events on Wednesday, April 13, the pre-conference day for Navigating the American Carbon World. For additional information, please visit: www.nacw2011.org/program.

Climate Action Reserve Events

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>9:00 am - 11:30 am</td>
<td>Account Holders Meeting</td>
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<tr>
<td>11:30 am - 1:00 pm</td>
<td>Reserve Verifiers Meeting</td>
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<tr>
<td>1:00 pm - 5:00 pm</td>
<td>Board of Directors Meeting</td>
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Recordings of Reserve Webinars and Workshops Available Online
Missed a Reserve webinar or workshop? You can watch recordings of the presentations online on the Reserve website.
Recent additions include:
- Overview of the Climate Action Reserve (2/3/11)
- Cap-and-Trade in California (1/27/11)

Climate Action Reserve in the News
- People profile: Gary Gero (Trading Carbon, 2/11)
- Offset projects from ODS destruction: more than meets the eye (Point Carbon, 2/25/11)
- Future of dairy digesters in California (Dairy Herd Network, 3/2/11)

Employment Opportunity with the Reserve
The Reserve is currently hiring for a Program Assistant. To view the job description and apply for the position, please click here.

Now Available: Greenhouse Gas

<table>
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<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>3:00 pm - 5:00 pm</td>
<td>Reserve Project Showcase</td>
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Additional events on the first conference day include:

**NACW Pre-Conference Workshops**
- 9:30 am - 1:00 pm Climate Regulation 101
- 1:00 pm - 4:00 pm Global Carbon Markets 101

**WCI Event**
- TBD Event Stakeholders Meeting

**Forest Project Protocol White Papers Public Workshop**
The Climate Action Reserve is hosting a public workshop to discuss four recently issued white papers that address the following topics: accounting for carbon in soils affected by forest carbon projects, accounting for carbon in lying dead wood, effects on forest carbon of even-aged management and alternative silvicultural activities and evaluation of sustainable forestry certification programs and criteria. The white papers are available for review and comment on the Reserve Forest Protocol White Papers webpage.

**Thursday, March 10, 2011**
1:00 pm - 5:00 pm PST
California EPA Headquarters Building
Sacramento, CA
Register here

**Urban Forest Protocol Training**
The Climate Action Reserve is hosting a series of sector-specific protocol trainings courses throughout 2011. The courses will be offered to project developers and any member of the general public interested in the Reserve offsets program. To view the complete calendar of protocol trainings in 2011, please click here.

**Urban Forest Protocol Training**
Wednesday, March 9, 2011
10:00 am - 11:30 am PST
Register here

**Newly Registered Projects in the Reserve**
Projects in the Climate Action Reserve change status from "listed" to "registered" when they have successfully completed verification. Please visit our website to view the complete list of projects (both listed and registered), and to see Climate Reserve Tonnes (CRTs) that have been issued.

Central Sanitary Landfill in Pierson, MI
Account holder: Central Sanitary Landfill, Inc.
Measurement & Management Journal
A new journal, Greenhouse Gas Measurement & Management, published by Earthscan in cooperation with the Greenhouse Gas Management Institute, has been launched to provide literature on how best to manage GHG emissions.

The journal provides a scholarly forum for academic researchers and GHG professionals to cover the science, engineering, and economic principles of GHGs with the aim of improving GHG mitigation.

To view the journal, please click here.

Vintages: 2009, 2010 | CRTs issued: 64,528
This landfill began operation in 1970 and accepts an average annual quantity of 216,418 tonnes of waste. The project began operation on October 6, 2006 and consists of a voluntary active landfill gas collection and control system to facilitate the destruction of methane by combustion in an open flare.

GTR Solid Waste Landfill in Clay County, MS
Account holder: GTR Solid Waste Management Authority
Vintage: 2009, 2010 | CRTs issued: 8,216
The landfill began accepting waste in 1996 and the flare began continuous combustion in December 2009. The project consists of destruction of LFG through the use of a well-field collection system and subsequent combustion in a flare.

Maple Hill Landfill in Macon, MO
Account holder: Veolia ES Maple Hill Landfill, Inc.
The landfill began accepting waste in 1976 and collects LFG and destroys it via combustion through an open candlestick flare.

About the Climate Action Reserve
The Climate Action Reserve is the premier carbon offset registry for the North American carbon market. It establishes high quality standards for quantifying and verifying greenhouse gas (GHG) emissions reduction projects, oversees independent third-party verification bodies, issues carbon credits generated from such projects and tracks the transaction of credits over time in a transparent, publicly-accessible system. By ensuring that GHG reduction projects provide true environmental benefit and earn high quality offsets, the Climate Action Reserve is creating a trusted and valuable commodity and bringing credibility and efficiency to the carbon market. For more information, please visit www.climateactionreserve.org.