Climate Action Reserve
Aggregating Forest Projects in Mexico

May 2011
Who can be an Aggregator

- An Aggregator may be a non-profit or for-profit corporation or other legally constituted entity. We removed that a city, county, state agency or a combination of thereof could be aggregators.
Transfer of Credits

• All credits will be transferred to the Aggregator’s account. Forest Owners don’t have to have an account with the Reserve anymore. There will be a system within the Reserve so that there is transparency (who the credits belong to and a fair benefit sharing).
Contracts

• Contracts can have a flexible time period that doesn’t exceed 30 years for communities/ejidos. And is not shorter than 10 years.

• Contracts will be available to the public for transparency reasons

• The contract must be clear that the transaction is for the environmental service of carbon sequestration and will not constitute a property transfer. We removed that it is not a transfer of possession of the trees.

• Can contracts with Aggregators be longer than 30 years?
Responsibilities

• Aggregators must select verifiers, coordinate verification schedules, be responsible for all verifications and maintain a Reserve account to which CRTs will be transferred
Number of Projects

• Aggregates can consist of one project.
Cemefi

- Can they certify non-for profit and for profit international entities?
- Minimum insurance requirements
- Mission has to have an environmental purpose.
- Explain how the documents will be evaluated
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• Can they certify non-for profit and for profit international entities?
• Minimum insurance requirements
• Mission has to have an environmental purpose.
• Explain how the documents will be evaluated
• 10 year contract.
• What about standalone projects? Shall we add somewhere. We can change this. All projects would need an Aggregator. Aggregators can have only one project. That project can be a standalone project. Small private property can be included.