



CLIMATE  
ACTION  
RESERVE

# **Climate Action Reserve Aggregating Forest Projects in Mexico**

May 2011

# Who can be an Aggregator

- An Aggregator may be a non-profit or for-profit corporation or other legally constituted entity. We removed that a city, county, state agency or a combination of thereof could be aggregators.

# Transfer of Credits

- All credits will be transferred to the Aggregator's account. Forest Owners don't have to have an account with the Reserve anymore. There will be a system within the Reserve so that there is transparency (who the credits belong to and a fair benefit sharing).

# Contracts

- Contracts can have a flexible time period that doesn't exceed 30 years for communities/ejidos. And is not shorter than 10 years.
- Contracts will be available to the public for transparency reasons
- The contract must be clear that the transaction is for the environmental service of carbon sequestration and will not constitute a property transfer. We removed that it is not a transfer of possession of the trees.
- Can contracts with Aggregators be longer than 30 years?

# Responsibilities

- Aggregators must select verifiers, coordinate verification schedules, be responsible for all verifications and maintain a Reserve account to which CRTs will be transferred

# Number of Projects

- Aggregates can consist of one project.

# Cemefi

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- 10 year contract.
- What about standalone projects? Shall we add somewhere We can change this. All projects would need an Aggregator. Aggregators can have only one project. That project can be a standalone project. Small private property can be included.