



CLIMATE ACTION RESERVE



Climate Action Reserve Monthly Newsletter

December 2011

- Quote -

"As we move forward over the next several years, my hope is, is that the United States, as one of several countries with a big carbon footprint, can find further ways to reduce our carbon emissions. I think that's good for the world. I actually think, over the long term, it's good for our economies as well, because it's my strong belief that industries, utilities, individual consumers -- we're all going to have to adapt how we use energy and how we think about carbon"

--President Barack Obama, November 16, 2011

Climate Action Reserve Quick Facts

Account holders: 404
Total projects: 481
CRTs: 18,813,627

Upcoming Events

December 6:
[Carbon Offsets Workshop
in Bakersfield, California](#)

December 7:
[Organic Waste Composting
Project Developer Training](#)

December 13:
[Nitric Acid Production
Project Developer Training](#)

December 14:
[Reserve Board of Directors
Meeting](#)

January 24:
[Ozone Depleting](#)

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Letter from the President

Dear friends and colleagues,

COP17 is underway in Durban and much discussion in the climate change community is focused on further developing bi- and multi-lateral opportunities to meet our urgent need for action to address global climate change. Policymakers and thought-leaders recognize the importance of continuing to implement real emission reduction actions and to pursue joint initiatives. During the past year, we have seen enormous climate leadership from states, regions, nations, corporations and individuals, and we look forward to their continued leadership and innovation in forging new initiatives and partnerships that seek to build and link efforts to drive broad action.

[Substances Project
Developer Training](#)

[View full calendar](#)

Protocol-Specific Lead Verifier Certification Exams

The Reserve offers the option for protocol-specific lead verifier certification exams scheduled at your preferred date and time. Protocol-specific certification exams are offered for each Reserve project protocol.

[More information](#)

Welcome New Climate Action Reserve Account Holders

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members joining in November include:

- Chapel Street Environmental, LP
- City of Grand Prairie
- New England Forestry Foundation
- Perfect Score Technologies, LLC

[View all account holders](#)

Presentations Available Online

The Reserve is pleased to share presentations from Reserve workshops and webinars. Recent additions include the presentation materials from the Introduction to the Reserve and California Offsets webinar held on Nov 4.

[View presentations](#)

Partnerships to address climate change allow for collective and collaborative emission reduction strategies to meet our targets at lower costs, while fostering a low carbon economy and promoting growth in new technologies. The Reserve's draft Mexico Forest Protocol aims to do just that by connecting Mexico forest projects to the North American carbon market. The development of the protocol has sought to align with Mexico's National REDD+ strategy and with California's Global Warming Solutions Act (AB 32) in an effort to link activities in Mexico to California's compliance market.

As 2012 approaches, the world will be watching California as it launches its cap-and-trade program, the first economy-wide program in the U.S. and the second largest carbon market in the world. The upcoming Navigating the American Carbon World (NACW) conference is an excellent venue for gaining in-depth information and key insights into California's program and linkage opportunities between international programs. Taking place April 10-12, 2012 in San Francisco, NACW features the most forward-thinking minds that are driving action to address global climate change. We hope to see you there!

Warm regards,



Gary Gero
President



NORTH AMERICA'S LARGEST CARBON EVENT

PRESENTED BY:



NACW 2012: Conference Program Offers Delegates Key Insights and Details on Carbon Markets and Climate Policies

Navigating the American Carbon World (NACW)
April 10 - 12, 2012
San Francisco, California
www.nacw2012.com

The Climate Action Reserve and Thomson Reuters Point Carbon are pleased to present the 10th annual Navigating the American Carbon World (NACW) conference and trade fair. NACW is the largest gathering of carbon experts in North America. It's the must-attend event for learning, sharing and collaborating on climate change policies and carbon markets in North America.

**This Month's Featured
Climate Action Offsetting:**



As the world's largest commercial real estate services company, CBRE has an opportunity and obligation to seek meaningful ways to reduce the environmental footprint of both our company and our industry. Our corporate carbon neutrality commitment, under which we strive to both reduce our emissions and mitigate those that are unavoidable, is one way we go about meeting our environmental goals and responsibilities.

CBRE has implemented rigorous carbon mitigation programs, including green leasing standards and sustainable operation protocols, and retired high quality carbon offset after a process of audits, part of which include diligent selection of carbon offset projects and standards.

[Read more](#)

**Nitrogen Management
Project Protocol
Development Update**

During a workshop on September 7, the Nitrogen Management Project Protocol Science Advisory Committee made recommendations on agricultural nitrogen management activities that predictably and consistently reduce nitrous oxide emissions, while considering scientific, economical, and verifiable approaches to quantifying GHG reductions from these

Reserve Featured at COP17 Events

Linda Adams, Chair of the Reserve Board of Directors, and Derik Broekhoff, VP Policy, will be speaking at several COP 17 side events in Durban, including two official UN side events and a session in the U.S. Center.

Friday, December 2

6:30 pm - 8:00 pm

Blyde River Room, Durban ICC

Official UN side event - Effective Trading Systems to Facilitate Linking and Complement Multilateral Actions: A discussion of national and state government trading scheme designs and their potential for linking

Tuesday, December 6

3:30 pm - 4:45 pm

Standard Bank, Auditorium

Three Dimensional Chess: Advancing REDD+ in Mexico

Wednesday, December 7

10:15 am - 11:30 am

Standard Bank, Board Room

The World's Second Largest Carbon Market: California and the North American Regional Program

Thursday, December 8

3:00 pm - 4:30 pm

U.S. Center

U.S. domestic climate change side event

Thursday, December 8

4:45 pm - 6:15 pm

DEC, Hex River

Official UN side event - Understanding the Impact of GHG Mitigation Activities

[More information](#)

**Rice Cultivation Project Protocol to be
Considered for Adoption by Reserve Board**

The draft Rice Cultivation Project Protocol V1.0 underwent public review and comment, and will be considered for adoption by the Reserve Board of Directors during its meeting on December 14. The protocol provides a standardized approach for quantifying, monitoring, and verifying the greenhouse gas reductions from projects that avoid methane emissions to the atmosphere through changes in water and residue management in rice cultivation. To review the draft protocol, public comments and responses to comments please visit the [Reserve website](#).

**Public Comments on the Draft Mexico Forest
Protocol Due January 20**

The Reserve's draft Mexico Forest Protocol provides

activities. More information on the meeting and the committee's recommendations are available on the [Nitrogen Management Project Protocol webpage](#).

standardized guidance for forest projects within a REDD+ framework. The draft protocol allows for avoided deforestation, improved forest management, reforestation, agroforestry, and urban forestry to be included in the project design. Communal lands and private ownerships are eligible to develop projects. Public comments on the draft protocol are due by January 20, 2012. To review the draft protocol and submit public comments, please visit the [Reserve website](#).

Errata and Clarifications Released for Article 5 ODS and Landfill V2.1 Protocols

The Reserve has released errata and clarifications for the following protocols:

- [Article 5 ODS Protocol](#) Version 1.0
- [US Landfill Project Protocol](#) Version 2.1 (correction: removal of clarification 9)

The errata and clarifications documents are available on their respective protocol webpages and are effective November 28, 2011. All listed and registered projects under these versions of the protocols must follow the guidance specified in their appropriate errata and clarifications documents. If you have questions about these errata and clarifications, please email Max DuBuisson at max@climateactionreserve.org.

Join the Reserve for a California Offsets Workshop in Bakersfield on December 6

The Climate Action Reserve, in collaboration with Element Markets, will host a workshop in Bakersfield, California to provide a comprehensive overview of the Reserve program, California's offsets program, approved project types, and the state of the California carbon market. The workshop will be useful for companies regulated under the California cap-and-trade program, project developers, consultants, verifiers, carbon market investors, and anyone else interested in learning more about the California carbon market.

California Offsets Workshop
Tuesday, December 6
11:00 am - 2:00 pm PST
[Register now](#) (space is limited, and pre-registration is required)

About the Climate Action Reserve

As the premier carbon offset registry for the North American carbon market, the Climate Action Reserve works to ensure environmental benefit, integrity and transparency in market-based solutions that reduce greenhouse gas (GHG) emissions. It establishes high quality standards for carbon offset projects, oversees independent third-party verification bodies, issues carbon credits generated from such projects and tracks the transaction of credits over time in a transparent, publicly-accessible system. By facilitating and encouraging the creation of GHG emission reduction projects, the Climate Action Reserve program promotes immediate environmental and health benefits to local communities, allows project developers access to additional revenues and