



CLIMATE
ACTION
RESERVE

Grassland Project Protocol Version 2.0 ERRATA AND CLARIFICATIONS

The Climate Action Reserve (Reserve) published its Grassland Project Protocol Version 2.0 (GPP V2.0) in January 2017. While the Reserve intends for the GPP V2.0 to be a complete, transparent document, it recognizes that correction of errors and clarifications will be necessary as the protocol is implemented and issues are identified. This document is an official record of all errata and clarifications applicable to the GPP V2.0.¹

Per the Reserve's Program Manual, both errata and clarifications are considered effective on the date they are first posted on the Reserve website. The effective date of each erratum or clarification is clearly designated below. All listed and registered grassland projects must incorporate and adhere to these errata and clarifications when they undergo verification. The Reserve will incorporate both errata and clarifications into future versions of the protocol.

All project developers and verification bodies must refer to this document to ensure that the most current guidance is adhered to in project design and verification. Verification bodies shall refer to this document immediately prior to uploading any Verification Statement to assure all issues are properly addressed and incorporated into verification activities.

If you have any questions about the updates or clarifications in this document, please contact Policy at policy@climateactionreserve.org or (213) 891-1444 x3.

¹ See Section 4.3.4 of the Climate Action Reserve Program Manual for an explanation of the Reserve's policies on protocol errata and clarifications. "Errata" are issued to correct typographical errors. "Clarifications" are issued to ensure consistent interpretation and application of the protocol. For document management and program implementation purposes, both errata and clarifications are contained in this single document.

Please ensure that you are using the latest version of this document

Errata and Clarifications (arranged by protocol section)

Section 5

1. Value of Risk_{SV} (ERRATUM – November 16, 2017) 3

Section 5

1. Value of Risk_{sv} (ERRATUM – November 16, 2017)

Section: 5.4.3 (Contributing to the Risk Buffer Pool)

Context: Equation 5.14 on page 54 is used to calculate a project's contribution to the buffer pool. Equation 5.14 includes Risk_{sv}, a variable representing the risk of misstatement by projects which have not undergone a site visit by a third-party verifier, which is identified as a value of either 0 or 0.1. The value "0.1" is a typo. Risk_{sv} should be 0 or 0.05, as described in the preceding paragraph on page 53.

Correction: The definition of Risk_{sv} in Equation 5.14 shall now read:

"Risk_{sv} = Risk of misstatement by projects which have not had a site visit by a third-party verifier. The value is either 0 or 0.05"