



CLIMATE ACTION RESERVE

Climate Action Reserve Monthly Newsletter

April 2013

- Quote -

"Staggering global temps show urgent need to act. Rapid climate change must be countered with accelerated action."

--Christiana Figueres, Executive Secretary of the UNFCCC, on twitter

Climate Action Reserve Quick Facts

Account holders: 347

Total projects: 496

CRTs: 33,496,243

Upcoming Events

April 3:

[California Compliance
Offsets Workshop](#)

April 16-18:

[Navigating the American
Carbon World 2013
Conference](#)

May 2:

[Introduction to the Reserve
and the Role of Offsets in
California's Cap-and-Trade
Program](#)

[View full calendar](#)

Welcome New Climate Action Reserve Account Holders

Climate Action Reserve

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Letter from the President

Dear friends and colleagues,

Last month, the California Air Resources Board (ARB) achieved an important milestone in the state's Cap-and-Trade Program by listing [25 early action offset projects](#) in the state registry. This is the first step for qualifying Climate Reserve Tonnes to become ARB offset credits valid for use in California's compliance program. The public listing of these 25 offset projects should give additional confidence to the market that ARB is making significant strides in building out its offsets program, and we are proud to see that our early adopters are on the verge of gaining regulatory recognition.

We are proud of our role in supporting California's Compliance Offset Program. All 25 listed early action offset projects are registered with the Reserve, and the three million offset credits listed comprise approximately a quarter of the early action offset credits that we have issued to date. Also, as ARB works on adding protocols for coal mine methane projects and rice cultivation projects to the Cap-and-Trade Regulation, we are

account holders represent a variety of industry sectors, including environment, finance and business. Our newest member joining in March include:

- MWF Brimstone Forest Company, LLC

[View all account holders](#)

Submit Compliance Projects Under ARB Protocols to the Reserve for Listing

As an ARB-approved Offset Project Registry, the Reserve is accepting offset projects submitted under the ARB Compliance Offset Protocols for listing in our registry.

[Submit California compliance project](#)

Join us in Los Angeles on April 3: California Compliance Offsets Workshop

Wednesday, April 3, 2013
1:00 pm - 4:00 pm PDT
[Register here](#)

The Climate Action Reserve and Element Markets, LLC invite you to attend a half-day workshop on the compliance market for carbon offsets in California. It will be useful for companies regulated under the California Cap-and-Trade Program, project developers, consultants, verifiers, carbon market investors, and anyone else interested in learning more about the California carbon market. The workshop is free and open to the public; however, space is limited, and pre-registration is required. Please contact [Scott Hernandez](#) for more information.

Urban Forest Project

working to inform their protocol addition process with technical knowledge and expertise based on our own protocols in these sectors.

We are also continuing to test and build new offset protocols for use in voluntary and compliance markets. We recently kicked off the scoping process for two additional protocols addressing soil organic carbon storage in grasslands and peatlands, and we are working to update our Rice Cultivation, Nitrogen Management, Organic Waste Composting and Urban Forest Project Protocols. These new and updated protocols will help foster the environmental benefit, liquidity, and efficiency of the North American carbon market.

To gain a comprehensive understanding of California's compliance market, learn about unique partnerships being developed, and collaborate with leading professionals, join us at [Navigating the American Carbon World \(NACW\) 2013](#). At North America's largest carbon event, you will be able to hear directly from the leading climate policy and carbon market experts who are advancing climate solutions. Delegates can expect to gain actionable insights, practical tools, important resources and valuable partnerships that will help your organization succeed in a carbon constrained economy.

I look forward to seeing you there!

Warm regards,



Gary Gero
President

Join Key Climate Leaders at NACW 2013

Happening April 16-18 in San Francisco, California, Navigating the American Carbon World 2013 is the largest and most comprehensive gathering for information and discussion around climate change policy and carbon markets.

The outstanding speaker lineup at North America's largest carbon event includes:



Larry Schweiger, President and CEO, National Wildlife Federation



Christiana Figueres, Executive Secretary, UNFCCC



Matt Rodriguez, Secretary for Environmental Protection, California Environmental Protection Agency



Mary Nichols, Chairman, California Air Resources Board



Francisco Barnes, President, National Institute of Ecology, Government of Mexico

Protocol to Undergo Revision

With support from the California Department of Forestry and Fire Prevention and the U.S. Forest Service, the Reserve is initiating an effort to revise its Urban Forest Project Protocol. The protocol provides guidance to quantify and verify the increase in carbon storage from a planned set of tree planting and maintenance activities. The revision will be developed in the Reserve's transparent, stakeholder-driven process, including the formation of a workgroup. Stakeholders are invited to express their interest in workgroup participation by completing a Statement of Interest by Friday, April 19, 2013. See the [Urban Forest Protocol Revision webpage](#) for more information.

Reserve Issues Memo on U.S. Landfill Project Protocol Performance Standard Analysis

On March 18, the Reserve released a memo providing an analysis of the size threshold for landfill-gas-to-energy projects contained in Version 4.0 of the Landfill Project Protocol (LFPP V4.0). The Reserve analyzed data from the U.S. EPA Landfill Methane Outreach Program (LMOP) and the EPA Mandatory GHG Reporting Program, and determined that the best available data continue to support the existing size threshold. Therefore the size threshold levels will remain as set in LFPP V4.0. The Reserve will continue to monitor new market data to determine if and when the size threshold should be revised. Please visit the



Dirk Forrister, President and CEO, IETA



Joseph Goffman, Senior Counsel to the Assistant Administrator for Air and Radiation, U.S. Environmental Protection Agency



Terry Tamminen, President and Founder, Seventh Generation Advisors



Richard Muller, Professor of Physics, University of California, Berkeley and Faculty Senior Scientist, Lawrence Berkeley National Laboratory

[Register now](#)

NACW is the Premier Venue for Carbon Updates and Analysis

NACW 2013 is the best event to learn about California's Cap-and-Trade Program, present day market structure, market threats, future linkages between international programs, U.S. federal activity, cap-and-trade revenue allocation, offsets and offset supply. The conference breakout sessions will feature:

Path 1: Present Market Structure

Provisioning: Market Pricing and Cost Containment Mechanisms

Crossing the Ice Field: Key Legal Topics for California Climate Initiatives

The First Ascent: Where the Market is Today

Beyond the First Peak: Climate Action Outside California

Path 2: Future Policy Development and Schemes

Parallel Expeditions: Markets and Activities Around the World

The Climbing Forecast: State-level Developments and Updates

An Old Route to a New Destination: Clean Air Act

Adjoining Ridges: Federal Activity and Complementary Policies

Path 3: Offsets and Offset Supply

Building Your Anchor: Managing Offset Risk

Multinational Expeditions? Prospects for International Offsets

Other Mountains: GHG Reductions for Use Outside Cap-and-Trade

Boosting the Rations: Offset Supply and New Project Protocols

Pre-conference workshops and sessions on Tuesday, April 16 will provide valuable background, introduction and updates on the carbon landscape:

Pre-Conference Workshops

Compliance Offset Workshop

California Cap-and-Trade 101 (\$100)

Climate Action Reserve Board of Directors Meeting

Forest Offsets Workshop

[U.S. Landfill webpage](#) for more information.

Legal Issues for Offsets in Voluntary & Compliance Markets (\$245)

ROW Update: How California Could Incorporate REDD+ in its Cap-and-Trade Program

[Register now](#)

Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

- [Hidden View Dairy in Jasper County, Indiana](#)
Vintages: 2009-2012 | CRTs issued: 36,730

[View the complete list of projects](#) (both listed and registered)
[View Climate Reserve Tonnes \(CRTs\)](#) that have been issued

About the Climate Action Reserve

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

Email Us Feedback or News
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