



## CLIMATE ACTION RESERVE



Climate Action Reserve Monthly Newsletter

May 2013

- Quote -

"If each market remains an island unto itself, then we are not achieving that global goal. So these markets will eventually be interlinked, they will allow each other to scale up. And they will be interlinked in a way that they will be fungible with each other and that they will be capable of growing with the global economy. That is the purpose of that instrument, of the market instrument. And that is the path we are moving toward."

--Christiana Figueres, Executive Secretary of the UNFCCC, at NACW 2013

### Climate Action Reserve Quick Facts

Account holders: 338  
Total projects: 499  
CRTs: 35,317,084

### Upcoming Events

May 23:  
[California Cap-and-Trade:  
Industry Voices - Presented  
by Hanna and Morton LLP  
and Four Twenty Seven](#)

June 6:  
[Introduction to the Reserve  
and the Role of Offsets in  
California's Cap-and-Trade  
Program](#)

[View full calendar](#)

### Welcome New Climate Action Reserve Account Holders

Climate Action Reserve account holders represent a variety of industry sectors, including environment,

### In This Issue

Letter from the President

Exchange Trading of CRTs Now Available on the Carbon Trade Exchange

Congratulations to the 2013 Climate Action Champion Award Recipients

Reminder: Deadline to Submit Comments on the ROW Draft Recommendations is Tuesday, May 7

Newly Registered Projects in the Reserve

## Letter from the President

Dear friends and colleagues,

Thank you to all of our outstanding speakers, sponsors, exhibitors and delegates whose support and participation helped make the Navigating the American Carbon World (NACW) 2013 conference a resounding success. Since the launch of the conference 11 years ago, we have aimed to make the event a valuable time and place for climate professionals to gather, collaborate and learn. This year's conference was one of our most successful to date with great information, insights, resources, and networking. Please share your thoughts on NACW via our [online survey](#) and help us to continue to improve the experience for the future.

California's advances in strengthening the fight against climate change were a key focus of discussion at NACW. The California Air Resources Board (ARB) is making progress on adopting additional protocols to its compliance offset program,

finance and business. Our newest member joining in April include:

- Ag Methane Advisors
- ClimateCare Limited
- Community Energy, Inc.
- Maple Leaf Dairy, Inc.
- Poch USA, LLC

[View all account holders](#)

### **Submit Compliance Projects Under ARB Protocols to the Reserve for Listing**

As an ARB-approved Offset Project Registry, the Reserve is accepting offset projects submitted under the ARB Compliance Offset Protocols for listing in our registry.

[Submit California compliance project](#)

### **Errata and Clarifications Issued for Ozone Depleting Substances Protocols**

The Reserve has released errata and clarifications for the U.S. and Article 5 Ozone Depleting Substances Project Protocols Versions 1.0 and 2.0. The errata and clarifications are effective immediately. All listed and registered projects under the protocols shall follow the guidance specified in the errata and clarifications documents.

[More information](#)

### **Please Share Your Feedback on NACW**

Thank you for attending and supporting the NACW 2013 conference in San Francisco, California. The conference provided key updates, insights and resources for over 600

and recently updated [its website](#), held a workshop and completed a public comment period for coal mine methane projects and rice cultivation projects. With our extensive experience and expertise in both project types, the Reserve is actively participating in and informing ARB's protocol development process, and we continue to advocate for the adoption of additional Reserve protocols.

In addition to supporting the development of new protocols, the Reserve is working to support the compliance offset program by reviewing and listing compliance project submittals and issuing early action offset credits. To date, ARB has listed [44 Reserve early action offset projects](#) and we expect to see the first ARB compliance offset credits from these projects to be issued this spring. We will continue to serve as a strong and effective advocate for the pioneering early actors who have been reducing greenhouse gas emissions using our rigorous offset program.

At NACW, ARB officials expressed their confidence that with the state's suite of climate regulations that are currently on the books, California will meet its goal of reducing greenhouse gas emissions to 1990 levels by 2020. But the state recognizes that a truly successful program will involve partners from across the globe. By voting unanimously to formally link its carbon market program with Quebec, California is strengthening its program, broadening the market for low-carbon technological innovations, and sending a strong signal to other jurisdictions on the feasibility and integrity of market-based climate policies.

With the carbon dioxide concentration in our atmosphere reaching the major threshold of [400 ppm](#), it is imperative for states and nations to strengthen their climate change policies. We are proud of California's trailblazing leadership in fighting climate change and look forward to an active and effective compliance offsets market.

Warm regards,



Gary Gero  
President

## **Seamless Exchange Trading of CRTs Now Available on Carbon Trade Exchange**

The Climate Action Reserve and Carbon Trade Exchange have begun a partnership that allows carbon market participants to seamlessly trade Climate Reserve Tonnes (CRTs) through a commodities exchange for the first time. The new partnership links the Reserve and Carbon Trade Exchange systems, allowing transparent, exchange-cleared transactions on the Carbon Trade Exchange platform to be automatically reflected in the Reserve's registry system. This linkage provides market participants with a simple, convenient,

active and pioneering leaders in the climate policy and carbon management landscape. To help us maintain the conference as a valuable event, please provide your feedback through a short online survey. The survey should take approximately five minutes to complete. Thank you.

[Share feedback on NACW](#)

### Visit the NACW Video and Photo Galleries



We are pleased to share video recordings of the NACW 2013 keynotes and plenaries on YouTube. The keynote and plenary speakers provided key information, insights and updates on the carbon landscape.

[View video recordings](#)



To view photos taken at NACW 2013, please visit our Flickr page. Additional photos will be added to the site in the coming weeks.

[View photographs](#)

and efficient transaction platform when transacting CRTs and other Reserve issued credits. For more information, please visit [our website](#).

## Congratulations to the 2013 Climate Action Champion Award Recipients

The Climate Action Reserve's Mary D. Nichols Climate Action Champion Award recognizes individuals and organizations that exemplify leadership and commitment to the reduction of greenhouse gas emissions. For their



efforts in the fight against climate change, we were honored to recognize: Christiana Figueres, Executive Secretary, UNFCCC; James Goldstene for his accomplishments as Executive Officer, California Air Resources Board; Environmental Defense Fund; and Walt Disney Company.

## REMINDER: Deadline for Comments on the ROW Draft Recommendations is Tuesday, May 7

This is a reminder that written comments on the REDD+ Offset Working Group (ROW) draft recommendations are due by Tuesday, May 7. The ROW is an advisory group established in February 2011 by the Governors of California, Chiapas (Mexico), and Acre (Brazil) to provide recommendations on how California might incorporate international programs for reducing emissions from deforestation and degradation (REDD+) in its Cap-and-Trade Program. More information can be found at <http://stateredd.org/>.

The ROW released draft recommendations in January 2013, and several stakeholder meetings have been held over the last few months to discuss them (including a workshop at the Reserve's recent Navigating the American Carbon World conference). We encourage our stakeholders to provide feedback on this important effort that could have significant implications for California's leadership on climate change and the evolution of the carbon market. Comments can be submitted via the ROW website here: <http://stateredd.org/recommendations/>.

## Newly Registered Projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

### • [IESI-Trinity La Salle/Grant Carbon Project](#)

Location: LaSalle Parish, LA

Vintages: 2010 - 2012 | CRTs issued: 37,858

[View the complete list of projects](#) (both listed and registered)

[View Climate Reserve Tonnes \(CRTs\) that have been issued](#)

## *About the Climate Action Reserve*

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit [www.climateactionreserve.org](http://www.climateactionreserve.org).

**Email Us Feedback or News**

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