"California is the leader in dealing with climate change. From AB 32, to our building and appliance efficiency standards, our renewable portfolio standard and our support of electric vehicles, California is leading the way... Reducing our oil consumption, two thirds of which is imported by ships and tank cars, will take time, breakthrough technologies and steadfast commitment. It will also require that the countries which burn the most fossil fuel join with us. We've started building those partnerships with other states and countries like China. We will go to Mexico next. California can't do this alone."

--Governor Jerry Brown, 2014 State of the State Address

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Letter from the President

Dear friends and colleagues,

2014 is off to an auspicious start with several key advancements in climate change solutions. President Barack Obama in his State of the Union address expressed his commitment and leadership to act with more urgency to address climate change. He pledged to protect more pristine federal lands, invest more in solar, increase fuel efficiency standards, and "set new standards on the amount of carbon pollution our power plants are allowed to dump into the air." We share President Obama's commitment to a clean energy economy which protects our air and climate while stimulating job growth, and we look forward to the continued progress in federal climate policy.

California Governor Jerry Brown also expressed climate leadership in his State of the State address. California's wide-
ranging policies under AB 32 have increased energy efficiency, increased fuel efficiency, supported renewable energy sources, and supported innovative technologies to reduce greenhouse gas emissions. California is working now to share its expertise, strengthen commitments, and expand partnerships with other states and countries, including China. California also plans to soon begin to more deeply collaborate with Mexico, and we expect the Reserve’s volume of work in Mexico to help inform the state’s efforts.

We also applaud the work of Washington Governor Jay Inslee and his recommendations for action in his report to the Washington legislature. The five programs that are proposed for implementation, including a cap-and-trade system, will ensure that Washington will meet its climate goals. And, more importantly, it helps build a broad coalition of states, regions, and cities that will drive real change.

In addition to the forward progress in securing partnerships, California is also making significant progress in strengthening its Cap-and-Trade Program. Last Friday, the California Air Resources Board (ARB) released a discussion draft of the Mine Methane Capture Compliance Offset Protocol for public review and comment. The Mine Methane Capture Protocol provides an opportunity to achieve greenhouse gas emissions reductions that would otherwise not have occurred and increases opportunities for capped entities to meet compliance obligations at lower cost. We are pleased to be able to share our extensive knowledge and experience with coal mine offsets with the state to ensure that emissions reductions associated with the final protocol are real, additional, permanent, verifiable and enforceable.

To learn more about state, regional, federal and international developments in climate policy and carbon markets, please join us at the 12th annual Navigating the American Carbon World conference, being held March 26-28 in San Francisco, California. Leading experts and thought-leaders from government, nonprofit, business and academia who are working to advance climate solutions will share their insights and analysis to ensure that you and your organization have the information and resources needed to successfully navigate the carbon landscape. We hope to see you there!

Best wishes,

Gary Gero
President

NACW 2014: Join us in Seven Weeks
Delegates at Navigating the American Carbon World will hear from Peter Lehner, Executive Director at NRDC; Matt Rodriguez,
Notable Events

February 24-26, 2014: Climate Leadership Conference

Secretary of the California Environmental Protection Agency; and Mary Nichols, Chairman of the California Air Resources Board. Delegates will also have the opportunity to preview the 2014 series of Years of Living Dangerously, a docu-series airing on Showtime later this spring, that tells the story of climate change and the impact it’s having on people right now in the U.S. and all over the world.

Peter Lehner
Executive Director
Natural Resources Defense Council

Mary D. Nichols
Chairman
California Air Resources Board

Matt Rodriquez
Secretary for Environmental Protection
California Environmental Protection Agency

Jeff Horowitz
Co-Producer
Years of Living Dangerously, a Showtime docu-series on climate change

www.nacw2014.org

NACW 2014 Pre-Conference Field Tour:
Lompico Forest Carbon Project

To kick off NACW 2014, you are invited to attend a special pre-conference tour of the Lompico Forest Carbon project on Tuesday, March 25. Developed and maintained by the nonprofit land trust Sempervirens Fund, this Improved Forest Management project has reduced more than 12,000 tons of greenhouse gas (GHG) emissions since 2007.

The Lompico Forest Carbon project is registered with the California Air Resources Board as an Early Action Offset project, whereby the offset credits generated can potentially be used for compliance under California’s landmark cap-and-trade program. This unique tour is co-hosted by the Climate Action Reserve, SCS Global Services and Sempervirens Fund. Lunch and transportation are included for a registration fee of $65. Register now

Organic Waste Digestion Project Protocol Version 2.1 Now Available
The Climate Action Reserve has released Version 2.1 of the Organic Waste Digestion (OWD) Project Protocol. Version 2.1 includes updates to the quantification methodology, biogas control system monitoring requirements, and data tables, as well as clarifications to eligibility requirements.

**Public Webinar:** The Reserve will host a public webinar on Wednesday, February 12, 10:00 am - noon PST, to discuss the changes with interested stakeholders. Please register for the webinar here.

**Newly Registered Projects in the Reserve**
Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

- **Edaleen Cow Power, LLC**  
  Location: Lynden, Washington  
  CRTs issued: 7,434

- **Sudbury Road Landfill Gas Destruction Project**  
  Location: Walla Walla, Washington  
  CRTs issued: 32,087

- **DPC Domestic ODS Destruction Project #14**  
  Location: El Dorado, Arkansas  
  CRTs issued: 23,276

[View the complete list of projects](#) (both listed and registered)  
[View Climate Reserve Tonnes (CRTs) that have been issued](#)

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**About the Climate Action Reserve**

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit [www.climateactionreserve.org](http://www.climateactionreserve.org).

**Email Us Feedback or News**  
[news@climateactionreserve.org](mailto:news@climateactionreserve.org)

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