



CLIMATE
ACTION
RESERVE



Climate Action Reserve Monthly Newsletter

April 2014

- Quote -

"If we had a federal AB32, we'd be better off. If we had a global AB32, that'd be even better."

-- Peter Lehner, Executive Director, Natural Resources Defense Council

Climate Action Reserve quick facts

Account holders: 318
Total projects: 409
CRTs: 48,520,468

Upcoming events

April 23:
[Submitting Compliance and Early Action Offset Projects Under California's Compliance Offset Program](#)

April 24:
[General Project Verification Training Course](#)

May 1:
[Introduction to the Reserve and California Offsets](#)

May 15:
[Mexico Forest Protocol: A Progress Report and Look at Emerging Pilot Projects](#)

[View full calendar](#)

Welcome new Climate Action Reserve account

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Letter from the President

Dear friends and colleagues,

I'd like to extend a big thanks to everyone who participated in NACW for helping make the conference a success. Each year, carbon and climate professionals gather to gain insights on the latest developments in climate policy and carbon markets, engage in networking discussions, and find resources for complying with California's declining emissions cap. Your participation contributes to the success of the discourse at NACW and helps the conference offer robust opportunities for collaboration. We're grateful for your support and look forward to your participation again next year!

The increasing interest and excitement in the carbon markets means increased opportunities for growth and strength. Volumes have grown and prices have become more stable as the market has matured. We can expect new opportunities as fuel and natural gas enter the program, and rice cultivation and mine methane offsets become available in the compliance

holders

Climate Action Reserve account holders represent a variety of industry sectors, including environment, finance and business. Our newest members include:

- Rockingham County Business and Technology Center
- Jarren Environmental, LLC
- Washington Beef, LLC

[View all account holders](#)

Notable events

April 24-25:
[California Air Resources Board Meeting](#)

April 25:
[Los Angeles Business Council Annual Sustainability Summit: California Energy and Water Policy: Is it Driving New Jobs and Investment in Los Angeles](#)

California Compliance Offset Program 2013 year in review

Visit [our blog](#) for an infographic recap of the first year of California's compliance offset program.



market. California is developing its plan for reaching its 2050 emissions reduction goals, continuing to explore linkage potential with new jurisdictions, and continuing to consider new offset protocol types, such as additional land-based offsets and international sectoral-based offsets. We're even seeing action on the federal level as President Obama issued a [strategy to cut methane emissions](#) last week.

The Reserve is working to grow and strengthen our offsets program as well. Last week we held a [public comment workshop](#) on the updated draft of the Urban Forest Project Protocol v2.0. We received considerable feedback on the protocol since its original adoption in 2008, and are working to remove some of the barriers to its use, while maintaining strict and conservative requirements for additionality and permanence. The updated protocol expands project types to include urban forest management activities and expands the scope of eligible urban trees to include trees/forests in parks and riparian corridors.

We're excited about the new adventures ahead, and as always, welcome your feedback and input.

Best wishes,

Gary Gero
President

Thank you for supporting and participating in NACW 2014

Thank you to our delegates, speakers, sponsors, exhibitors, supporting organizations and media partners for joining us at Navigating the American Carbon World (NACW) 2014. We hope you found the program insightful, engaged in thoughtful discussions, and discovered new opportunities for the growth of your organization.

Please complete a [short survey](#) to provide your thoughts and feedback on the conference. Your responses will help us improve NACW and allow it to continue serving as a valuable resource for participants. The survey should take less than five minutes to complete. Delegates who complete the survey may enter in a drawing for a \$100 gift card.

Reserve honors the 2014 Mary D. Nichols Climate Action Champion award recipients

Missed a Reserve webinar? Recordings of past presentations are archived online

Recordings of Reserve webinars can be found on our [online presentations archive](#).



Participate in the Ecosystem Marketplace State of the Voluntary Carbon Markets report

Over the past 8 years, Forest Trends' Ecosystem Marketplace has surveyed project developers, brokers, and retailers to produce the State of the Voluntary Carbon Markets report - the only market-wide, freely available resource on voluntary offsetting.

The data is only as good as you make it, so if you haven't already, please provide feedback about your carbon activities in 2013. Ecosystem Marketplace is collecting information on offsets bought and sold in 2013 as well as new project development of forest and cookstove projects.

For organizations that already have a username & password from Ecosystem Marketplace, please [click here](#). For organizations responding for the first time this year, please [click here](#).



The Reserve announced the recipients of the 2014 Mary D. Nichols Climate Action Champion Awards during the NACW conference: Wendy James, CEO of The Better World Group, and Jean-Yves Benoit, Director of the Carbon Market Division at the

Québec Ministry of Environment. The awards are presented annually in recognition of outstanding leadership and deep commitment to the reduction of greenhouse gas emissions. Both Wendy James and Jean-Yves Benoit have worked tirelessly to develop and implement smart, innovative and effective climate change solutions. [Read more](#)

Top developers of carbon offset projects honored by the Reserve

The Reserve presented the inaugural Project Developer Awards to the Yurok Tribe for achieving the most emissions reductions, Camco International Group for registering the most carbon offset projects, and Zanker Road Resource Management for demonstrating outstanding leadership and innovation in its work during the past year. The awards recognize organizations for their leadership in advancing climate solutions, in strengthening carbon markets, and in achieving emissions reductions that are real, additional and permanent. [Read more](#)

Draft Urban Forest Project Protocol v2.0 available for public comment

The [draft Urban Forest Project Protocol \(UFPP\) Version 2.0](#) is available for public review and comment. Version 2.0 includes new and revised project activity opportunities, project owner definitions, project area definitions, performance standard criteria, shortened crediting period, introduction of social and environmental co-benefits, and the use of a buffer pool to insure against reversals. Other updates were also made to the quantification, monitoring, and verification sections of the protocol. Please submit written comments using the [online form](#) by 5:00 pm PT on Friday, April 25.

Clarification released for the Coal Mine Methane Project Protocol v1.1 and 1.0

On March 10, the Reserve released a [clarification](#) for the Coal Mine Methane Project Protocol Versions 1.1 and 1.0. The clarification, effective immediately, clarifies the protocol's NMHC sampling requirements. All listed and registered projects under the above protocols should follow the guidance specified in this clarification document. For more information on errata and clarifications, please refer to the [Reserve Program Manual](#), Section 4.3.4.

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered

status upon successfully completing verification by an independent, accredited verification body.

DPC Domestic ODS Destruction Project #16

Location: Arkansas | CRTs issued: 24,874

[View the complete list of projects](#) (both listed and registered)

[View Climate Reserve Tonnes](#) (CRTs) that have been issued

About the Climate Action Reserve

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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