



November 2017

A note from our President

Greetings,

The Reserve celebrated two very exciting milestones last month that demonstrate the breadth, strength, and success of the North American carbon market. First, we surpassed the milestone issuance of over 100 million carbon offset credits - an achievement that represents the significant role of offsets in addressing climate change. One hundred million offset credits signifies real, additional, and permanent GHG emissions reductions occurring in a wider range of the economy, growth of investment and innovation in the low carbon economy, and important health and environmental co-benefits for local communities.

Second, the Reserve issued the first credits under its Mexico Forest Protocol to San Juan Lachao, Oaxaca. This is a major milestone for our work with the Mexico Forest Protocol and it is breaking the trail for many more credits to follow. It literally took a community to make it happen, and we have much gratitude to the great community of San Juan Lachao for their dedication and commitment to increasing forest sequestration for climate mitigation and to the many U.S. and Mexico stakeholders whose tireless efforts made this achievement possible.

Both achievements demonstrate how offsets remain a key component of the international strategy to achieve climate justice, and the Reserve's commitment to strengthening the role of offsets as a necessary, impactful tool for effectively and economically addressing climate change.

We will be bringing the message of North America's forward progress on advancing climate solutions to COP23 next week. Together with The Climate Registry (TCR), we are hosting a delegation comprised of elected officials and regulators from U.S. states, business leaders, and nonprofit thought leaders. We are hosting [five side events](#) on subnational strategies and actions in North America, and look forward to highlighting our strong climate commitments on an international stage. If you are attending COP23, please join our events to learn and collaborate on key climate programs.

Best regards,

A handwritten signature in black ink that reads "Craig Ebert".

Craig Ebert
President

North American climate action shows its strength and impact with milestone 100 million offset credits issued by the Reserve

The Climate Action Reserve is excited to announce that together with project developers, verifiers and market participants, we have issued over 100 million offset credits since our inception in 2007. One hundred million offset credits is equivalent to removing over 21 million passenger vehicles driven for one year, avoiding over 240 billion miles driven by an average passenger vehicle or CO2 emissions from over 11 billion gallons of gasoline consumed. It's also equivalent to avoiding over 106 billion pounds of coal burned, over 14 million homes' electricity use for one year or over 231 million barrels of oil consumed.

The milestone achievement highlights the importance of offsets as key tools for addressing climate change and achieving emissions reduction goals. Offsets provide direct emission reductions that would not have otherwise happened and they encourage local community benefits, such as cleaner air, improved watershed and healthier living environments. They are also key to enabling cost-effective, high quality emissions reductions. The milestone helps demonstrate both the climate impact and market desirability of offsets as an effective, economic tool for addressing climate change.

[Read more](#)

[View infographic](#)

Join us November 7 for a pre-COP webinar on subnational leadership

The upcoming UNFCCC climate change conference, COP 23, is being hosted by Fiji in Bonn, Germany, from November 6 - 17. COP 23 is expected to be historic, in part because of the unprecedented presence and impact anticipated from states and provinces. What will this leadership look like on the global stage? How will states and provinces play a role in advancing the goals laid out in the Paris Agreement - and going beyond them?

The Climate Registry and the Climate Action Reserve would like to invite you to join us as we explore these themes on a pre-COP webinar on Tuesday, November 7, 10:00 am - 11:00 am PT. The webinar will feature:

- Remarks from members of the delegation coordinated by The Climate Registry, Climate Action Reserve and Georgetown Climate Center, which includes four governors and government leaders from 11 states
- Remarks from Canadian provinces
- An advance look at the messages states and provinces are taking to COP, what they are hoping to gain and the impact they can have

Moderators:

Craig Ebert, President, Climate Action Reserve and Ann McCabe, Interim Executive Director, The Climate Registry

Speakers:

- Vicki Arroyo, Executive Director, Georgetown Climate Center
- Aimee Barnes, Senior Advisor to the Governor, Office of Governor Jerry Brown, California
- Scott Glenn, Director, Office of Environmental Quality Control, Hawaii
- Ben Grumbles, Secretary of the Environment, Maryland
- Jason Hollett, Director of Climate Change, Nova Scotia Department of Environment
- Angela Navarro, Deputy Secretary of Natural Resources, Virginia
- Reed Schuler, Senior Policy Advisor, Climate & Sustainability, Office of the Governor,

[Register now](#)

Join the Reserve at UNFCCC COP23 Side Events in Bonn

Once again, the Climate Action Reserve is honored to host a delegation to the UNFCCC climate change conference that includes some of the United States' strongest leaders on climate change. Along with its long-time partner, The Climate Registry, the Reserve will be hosting 10 states, including several governors, other environmental nonprofits and climate leaders to COP 23 in Bonn. The Reserve and TCR have worked closely with co-host the Georgetown Climate Center to coordinate and support our delegates, numerous side events and press events to the conference. Below is a partial listing of events. As we get closer to COP 23, please check the [Reserve's website](#) for more detailed information and times for these events and others.

Monday, November 13

9:00 am - 10:30 am

U.S. Subnational Action

Location: IETA Pavilion

3:00 pm - 4:30 pm

Subnational Strategies in North America for Meeting Paris Commitments (official COP side event)

Location: Bonn Zone

Tuesday, November 14

2:30 pm - 4:30 pm

The Governors/Ministers Panel with Governor Kate Brown, Governor Jay Inslee, and Minister George Heyman, Ministry of the Environment and Climate Change Ontario (invited)

Location: U.S. Climate Action Center

Thursday, November 16

1:00 pm - 2:15 pm

Subnational Action on Climate Change with International Partners: Public/Private Collaboration

Location: U.S. Climate Action Center

2:45 pm - 4:00 pm

Subnational Action: Regional and Cross-Border Collaboration

Location: U.S. Climate Action Center

Save the date for the North American Carbon World (NACW) 2018 conference: April 4-6 in San Francisco, California



Holly Davison joins the Reserve as Program Associate

The Reserve is pleased to announce that Holly Davison has joined our staff as Program Associate. As Program Associate, Holly supports reporting and verification services, which includes providing customer service to account holders and conducting reviews of project reporting documentation under the Reserve's voluntary offset program and under the state of California's compliance offset program. Previously, Holly interned with the United Nations Development Programme Climate Change and Disaster Risk Reduction team.

[Read more](#)

We've moved! Please update your records to reflect our new address

The Climate Action Reserve headquarters in downtown Los Angeles has moved to:

818 W 7th Street, Suite 710
Los Angeles, CA 90017

Please update your records to reflect our new address. Phone and fax numbers remain the same.

Newly registered projects in the Reserve

Projects in the Climate Action Reserve achieve registered status upon successfully completing verification by an independent, accredited verification body.

[Virginia Conservation Forestry Program - Rich Mountain](#)

Location: Washington and Russell Counties, Virginia
ROCs issued: 51,354

[Virginia Conservation Forestry Program - Clifton Farm](#)

Location: Russell and Tazewell Counties, Virginia
ROCs issued: 31,137

[Captura de Carbono en San Juan Lachao, Oaxaca](#)

Location: San Juan Lachao, Pueblo Nuevo, Oaxaca
CRTs issued: 18,543

[Woodcrest Dairy Digester](#)

Location: Ogdensburg, New York
ROCs issued: 8,323

[DPC Domestic ODS Destruction Project #26](#)

Location: Bowling Green, Ohio
ROCs issued: 110,990

[Blue Source-Wolf River Improved Forest Management Project](#)

Location: Antigo, Wisconsin

ROCs issued: 588,728

[A-Gas Americas 2017-8](#)

Location: Bowling Green, Ohio

ROCs issued: 223,464

[View public reports](#)

Calendar of events

Nov 7, 2017

[Pre-COP Webinar: Advance Look at State and Provincial Impact in Bonn](#)

Hosted by the Reserve and The Climate Registry

Location: Online via webinar

Nov 9, 2017

[CARB Informational Meeting on Development of the Community Air Protection Program](#)

Hosted by CARB

Location: Fresno

Nov 13

[AB 32 Environmental Justice Advisory Committee Meeting](#)

Hosted by CARB Environmental Justice Advisory Committee

Location: Sacramento, California and via webcast

Nov 13-16

[Reserve COP23 Side Events](#)

Hosted by the Reserve and The Climate Registry

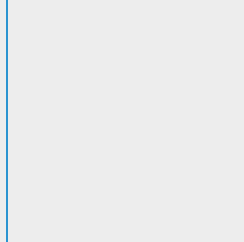
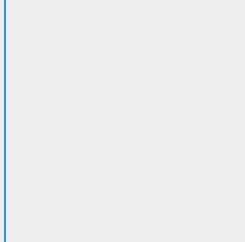
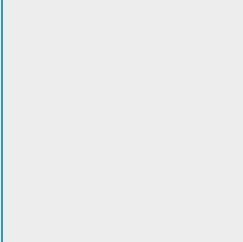
Location: Bonn, Germany

Nov 16-17, 2017

[CARB Board Meeting](#)

Hosted by CARB

Location: Sacramento and via webinar



ABOUT THE CLIMATE ACTION RESERVE

The Climate Action Reserve is the most experienced, trusted and efficient offset registry to serve the carbon markets. With deep roots in California and a reach across North America, the Reserve encourages actions to reduce greenhouse gas (GHG) emissions and works to ensure environmental benefit, integrity and transparency in market-based solutions to address global climate change. The Reserve program promotes immediate environmental and health benefits to local communities and brings credibility and value to the carbon market. The Climate Action Reserve is a private 501(c)(3) nonprofit organization based in Los Angeles, California. For more information, please visit www.climateactionreserve.org.

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